

25 January 2008

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Allco Finance Group (ASX:AFG) – Resignation of Board Director

Allco Finance Group (Allco) advises that Ms Barbara Ward, an independent Director of the Board, has resigned.

Ms Ward was appointed to the Record Investments Board (now Allco Finance Group Limited) on 27 April 2005.

Mr Bob Mansfield, Deputy Chairman of Allco Finance Group, said “Barbara Ward has made a valuable contribution to the development of Allco since her appointment, for which we thank her”.

The Board vacancy will be filled in due course.

As advised at the shareholder meeting on 12 December 2007, Allco is committed to increasing the number of independent directors on its Board.

Yours sincerely,



Tom Lennox
Company Secretary

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