



Living Cell Technologies Ltd

COMPANY ANNOUNCEMENT

Living Cell Technologies to Present Positive Preliminary Clinical Results at the International Diabetes Federation Congress

February 13, 2008 – Melbourne, Australia and Auckland, New Zealand - Living Cell Technologies Limited (ASX:LCT; OTC: LVCLY.PK) today announced that the Company's positive preliminary clinical results will be presented at the upcoming 7th International Diabetes Federation (IDF) Western Pacific Region Congress.

LCT's Medical Director, Professor Bob Elliott, has been invited to update a group of international diabetes experts on the successful implant of DiabeCell[®], the encapsulated porcine, insulin producing cells for the treatment of type 1 diabetes. The LCT presentation is scheduled for March 31, 2008 in Wellington, New Zealand.

LCT's lead product, DiabeCell[®] is presently in Phase I/IIa clinical trials. As previously reported on October 9 and October 22, 2007, the early results of the Russian clinical trial exceeded expectations in the first group of patients, where they were given the lowest dose of DiabeCell[®]. The clinical trial commenced in June 2007 and the first patient has now completed 6 months follow-up, maintaining clinical benefit with no evidence of immune rejection. The prolonged survival and effect of LCT's DiabeCell[®] have been attained without the need for immunosuppressive or anti-rejection drugs.

Professor Elliott is to summarize the available follow-up data on all patients implanted with DiabeCell[®] at the upcoming IDF congress.

LCT's Chief Executive Officer, Dr Paul Tan stated, "This international forum will provide an excellent opportunity to report the positive results from the ongoing trial, including the added benefits of a re-implant with a second dose."

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About Living Cell Technologies: www.lctglobal.com

Living Cell is developing cell-based products to treat life threatening human diseases. The Company owns a biocertified pig herd that it uses as a source of cells for treating diabetes and neurological disorders. For patients with Type 1 diabetes, the Company transplants microencapsulated islet cells so that near-normal blood glucose levels may be achieved without the need for administration of insulin or at significantly reduced levels. The company entered clinical trials for its diabetes product in 2007. For the treatment of Huntington's disease and other neurological disorders, the company transplants microencapsulated choroid plexus cells that deliver beneficial proteins and neurotrophic factors to the brain. Living Cell's technology enables healthy living cells to be injected into patients to replace or repair damaged tissue without requiring the use of immunosuppressive drugs to prevent rejection. Living Cell also

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offers medical-grade porcine-derived products for the repair and replacement of damaged tissues, as well as for research and other purposes.

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