

20 February 2008

The Manager
Company Announcements Office
ASX Ltd
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SYDNEY, NSW 2000

CORPORATE AND EXPLORATION UPDATE

The directors of Augustus Minerals Limited ("Augustus" or the "Company") are pleased to provide an update of recent exploration activities from the Dostyk Partnership Entity (Dostyk Project) and the Mt Palmer Project. These initial results are considered highly encouraging.

KEY EXPLORATION HIGHLIGHTS

DOSTYK PROJECT, KAZAKHSTAN; (AUGUSTUS 19% beneficial interest)

The Dostyk Project comprises five project areas, including (1) Beryozky, (2) Quartzite Gorka, (3) Annino-Nikolaev, (4) Beskauga and (5) Ushtogan.

(1) BERYOZKY

Hole BZ6 105m @ 1.17g/t Gold and 0.21% Copper from surface;
including 17.2m @ 4.07 g/t Gold and 0.29% Copper from 12.8m

(2) QUARTZITE GORKA

Hole Q1 54.3m @ 0.97g/t Gold and 0.35% Copper from 155.4m

Hole Q6 31.9m @ 0.56g/t Gold and 1.31% Copper from 91.7m

(3) ANNINO-NIKOLAEV

Hole A2 73.2m @ 0.08g/t Gold and 0.74% Copper from 3m;
including 16.5m @ 0.12 g/t Gold and 2.65% Copper from 59.7m

Hole A4 63m @ 0.08g/t Gold and 1.25% Copper from 26.3m;
including 20.6m @ 0.09g/t Gold and 3.27% Copper from 45.9m

(4) BESKAUGA

Hole BG2 286.8m @ 0.39g/t Gold and 0.17% Copper from 46.2m

(5) USHTOGAN

A desktop study has commenced based on historical soviet drilling data at the Ushtagan prospect. The company is hopeful and confident this desktop study will enable it to report a JORC compliant resource within the June quarter.

CORPORATE HIGHLIGHTS

- Mr Lars Pearl and Dr Waldemar Mueller have been appointed as consultants to the Company.
- The Company has completed the Initial Public Offering (IPO) raising \$2,500,000 via the issue of 5,000,000 shares.
- The Company has approximate cash reserves of A\$7,250,000, with 44,000,001 shares on issue.

DOSTYK PROJECT, KAZAKHSTAN; (AUGUSTUS 19% beneficial interest)

EXPLORATION UPDATE

The Dostyk project is located in a well developed industrial region of Kazakhstan. Thirty kilometres from the project area is the Ekibastuz Coal Basin, which provides coal and electrical energy for the whole of Kazakhstan as well as the major industrial areas of the Urals in Russia. As a result, the Dostyk Project is crossed by numerous high voltage power lines and railways. Underground gold mining has been continuous at the Maykain mine, located in the mid north of the license (excised from the Dostyk Project) for the past 30 years.

Exploration undertaken in the later half of 2007 on the Dostyk Project comprised a total of 58 holes for a total of 14,848 meters of diamond drilling. Complete or partial assays have been received for 49 holes with 9 holes pending. Exploration was undertaken on four targets, Beryozky, Quartzite Gorka, Annino-Nikolaev and Beskauga. A desktop study has been initiated on the final prospect Ushtagan. All drill holes were surveyed from surface and down-hole surveys taken on a regular basis down hole.

Please refer Appendix 1 for a full set of drill hole data received to date.

All samples were prepared for assay and analysed at one of two Labs, Alex Stuart Laboratories, located in Kara-Balta, Kyrgyzstan and Hauquartz Laboratories, located in Semeypalatinsk, Kazakhstan. Industry accepted QA/QC checks were applied through out the programme including use of duplicates, standards and blanks.

1. Beryozky

This target is part of a large system of copper porphyry mineralization within the outer part of a volcanic caldera, and has a lateral extension at surface of over 1,300 meters. Interpretation of current data shows the potential of the system to join with the Karagandy-Ozek mineralization zone further north, which in turn merges further to the north with the Quartzite Gorka target. Current interpretation shows the total extension of mineralization to be over 7 km, with the width of the zone varying from 30 metres to over 100 meters. The host lithologies to mineralisation are andesites, diorites and tuffs. Currently the mineralisation is open to depth, with the deepest drill hole, BZ10, ended in pyrite-chalcopyrite mineralization at a depth of 354 meters. The mineralisation is oxidized down to 35 metres.

A total of ten diamond drill holes were completed on this project for a total of 3,103 metres, of which complete or partial assays have been received on seven. Encouraging results have been received for all of these seven holes with the best result being as below:

DDH#		From	To	Interval	Au	Ag	Grade Cu	Mo	Pb	Zn
BZ 6		0	105	105.0	1.17		0.21			
	incl	12.8	30	17.2	4.07		0.29			
	incl	58.1	80	21.9	1.96		0.10			
BZ7		75	153	78.0	0.59		0.12			
	incl	118	146	28.0	1.04		0.18			
BZ8		162	198	36	0.90		0.16			

2. Quartzite Gorka

This was initially a gold-copper target but has been interpreted as part of a large unified copper-porphyry system. The host rocks are secondary quartzites and diorites. The length of the mineralised zone is approximately 1,400 meters, merging to the south with the northerly extension of the Karagandy-Ozek zone. The width at surface, based on data recorded by previous companies and based on surface trenching and drill hole projections, varies from 30 metres to 50 meters.

A total of nine diamond drill holes were completed on this project for a total of 2,548 metres, of which complete or partial assays have been received on all nine holes. Encouraging results have been received for all of these nine holes with the best result being as below:

DDH#		From	To	Interval	Au	Ag	Grade			
							Cu	Mo	Pb	Zn
Q 1		155.4	209.7	54.3	0.97		0.35			
Q 3		19.1	49	29.9	0.80	17.00	0.58			
	incl	23	45	22.0	1.00	17.80	0.68			
Q 4		74.2	87.2	13.0	1.04		0.13			
Q 5		120	149	29.0	0.61		0.13			
	incl	127	134	7.0	1.00		0.19			
Q 6		91.7	123.6	31.9	0.56		1.31			

3. Annino-Nikolaev

The Annino-Nikolaev Target is interpreted as volcanic massive sulfide mineralization related to quartz-sericite metasomatites. The mineralization extends 1,400 meters in length, and the width, based on surface trenching and drill intersections, varies between 30 metres to 40 meters.

A total of twenty three diamond drill holes were completed on this project for a total of 4,482 metres, of which complete or partial assays have been received on twenty holes. Encouraging results have been received for all of these twenty holes with the best result being as below:

DDH#		From	To	Interval	Au	Ag	Grade			
							Cu	Mo	Pb	Zn
A 2		3	76.2	73.2	0.08		0.74			
	incl	59.7	76.2	16.5	0.12		2.65		0.13	0.35
	incl	66.2	68.4	2.2	0.59		3.75		0.18	0.11
A4		6.3	69.3	63.0	0.08		1.25		0.05	0.30
	incl	45.9	66.5	20.6	0.09		3.27		0.06	0.05

4. Beskauga

This target is a large copper-porphyry system with approximate dimensions of 2.0km by 1.7km and was discovered through a number of multiple copper-gold anomalies.

A total of sixteen diamond drill holes were completed on this project for a total of 4,714 metres, of which complete or partial assays have been received on thirteen holes. Encouraging results have been received for all of these twenty three holes with the best result being as below:

DDH#		From	To	Interval	Au	Ag	Grade			
							Cu	Mo	Pb	Zn
Bg1		45.1	309	263.9	0.40					
Bg2		46.2	333	286.8	0.39		0.17	0.0014		
	incl	54	96	42.0	0.57		0.19			
	incl	114	136	22.0	0.69		0.28			
Bg16		39	91.2	52.2	0.35		0.29			

5. Ushtogan

A desktop study has commenced based on historical soviet drilling data at the Ushtogan prospect which defined a potentially significant gold occurrence. The company is hopeful and confident this desktop study will enable it to report a JORC compliant resource, without the need for further drilling, within the June quarter. The gold occurrence remains open along strike and at depth. Following the completion of the desktop study, this occurrence is likely to form an integral part of exploration activities in 2008.

Preliminary metallurgical test work has commenced and these results are also expected within the June quarter.

DOSTYK PROJECT TENURE UPDATE

The Company was advised in January 2008 that the Dostyk Project Exploration lease had been extended for a period of two (2) years by the Ministry of Energy and Mineral Resources of the Republic of Kazakhstan (MEMR). As detailed in the recent prospectus, the Dostyk Project had applied for an extension of these exploration leases given these leases was due to expire on 31 December 2007.

As detailed in the recent prospectus, the Dostyk Partnership entity project owner Cigma Metals Corporations Inc 'Cigma' holds a 19% participatory interest in the Dostyk Project on trust for Augustus. Augustus and Cigma are working towards obtaining all necessary regulatory approvals in Kazakhstan to ensure a timely transfer of the project interests. The Company is pleased with the progress of this work to date and will inform the market of any developments as they arise.

MT PALMER, WESTERN AUSTRALIA, 100%.

EXPLORATION UPDATE

The Mt Palmer project is located approximately 40 km east south east of the township of Southern Cross in Western Australia. The project surrounds the historical Mt Palmer Gold underground gold mine, a significant producer from 1935 to 1944 (305,799 tonnes @ 15.9g/t Gold for 157,933 oz)

Access to the project area is via the Great Eastern Highway and then via a well maintained gravel track heading south from Yellowdine roadhouse. Access within the tenement area is via a number of well established tracks to prospect areas and also along the Lake edge.

This update covers exploration work completed by Augustus on the project in the December 2007 and March 2008 quarter.

Field reconnaissance was undertaken over the project area which included geological mapping, prospecting, rock chip sampling and a confirmatory soil sampling program over the north extension of the Mt Palmer deposit. Soil samples were collected on 400m x 100m centres and extended into the western part of the lake. Rock chip samples were also collected from a number of historical workings within the tenement area. Samples were submitted to Genalysis Laboratories in Perth.

Results from the lag sampling program included a number of relatively high assay values along strike from Mt Palmer. In addition, a contiguous 5-9 ppb Gold anomaly was outlined over a 1 km strike length of the granite-greenstone contact in the north-west part of the project area. No historical drilling has been undertaken over this anomaly. Results from the lag samples collected on the west side of Lake Julia and proximal to the Mt Palmer workings are most likely contaminated.

Results returned from the rock chip samples included two assays > 1g/t Gold (4.75g/t Gold and 3.41g/t Gold) from historical workings.

Multi-client aeromagnetic data was purchased from Fugro for the tenement area. All data has been subsequently reprocessed using various algorithms by Mapitt Geophysical Solutions into a series of MapInfo files.

As defined from results from historical auger geochemistry, a 1.2 km strike length of the prospective zone to the north of Mt Palmer has been subject to minimal drill testing. Pending further assessment of historical exploration further drilling or a detailed aeromagnetic survey may be undertaken in the upcoming quarter.

See Appendix 2 - 4 for further information.

CORPORATE

GEOLOGICAL CONSULTANTS APPOINTED

Mr Lars Pearl and Dr Waldemar Mueller have been appointed as consultants to the Company.

**Lars Pearl B.App.Sci (Geol) M.A.I.G.
Consultant**

Mr Pearl is a geologist and has been involved in the Mining Industry for thirteen years. Mr Pearl has also worked as a production and exploration geologist in the definition of precious and base metals in a variety of countries including Australia, Tanzania, Brazil and Siberian Russia.

After various roles throughout Western Australia, Mr Pearl worked as a field based senior geologist for the formerly listed Spinifex Gold Limited in Tanzania, managing the resource definition on the Spinifex projects. Mr Pearl has since had various senior roles in Brazil (Northern Para and Tapajos gold provinces) and in Russia (Irkutsk and Tomsk gold provinces) assessing various precious and base metal projects. Mr Pearl is a director of Cigma Metals Corporation Inc.

**Dr Waldemar Mueller M.Sc, PhD (Geology), MAusIMM
Consultant**

Dr. Mueller is a geologist with over 27 years of experience in geological exploration and mineral economics in Kazakhstan, including geological and special mapping, research and economic evaluation, investment estimation and management.

He currently serves as Chairman and Managing Director of Kiintas Mining Management Pty Ltd in Perth, Western Australia. Kiintas Mining Management Pty Ltd is a consulting firm which provides a broad range of services for mining and petroleum companies seeking business opportunities in the Republic of Kazakhstan and other countries of the Commonwealth of Independent States. Dr. Mueller is also a Director of Cigma Metals Corporation Inc and Central Asia Resources Ltd.

The Company is delighted to have secured the services of Mr Pearl and Dr Mueller which it believes will significantly expediate the exploration and potential development of the Dostyk Partnership entity in Kazakhstan.

The Company has entered into a Consultant Services Agreement with both Mr Pearl and Dr Mueller which provides for the granting and issue of 2,000,000 unlisted Company options each. These options are exercisable at \$0.50 on or before 31 December 2011 and are subject to shareholder approval.

For further information please contact:

David Parker, Company Secretary, Augustus Minerals Limited, Tel: (08) 9223 9891
Augustus website: www.augustusminerals.com.au

Scientific or technical information in this news release has been prepared under the supervision of Mr Lars Pearl, a consultant of the Company. Mr Pearl has sufficient experience which is relevant to the style of mineralisation under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (the JORC Code). Mr Pearl consents to the inclusion in this report of the Information, in the form and context in which it appears.

Appendix 1 – Dostyk Project – Drill Results Table

XAL-kaz lab, AS - Alex Stuart lab

(1) Beryozky

DDH #	Coordinates		RL	Depth, m	Drilling Azimuth	Dip & Interval	From	To	Intreval	Grade						
	North	East								Au, g/t	Ag,g/t	Cu,%	Mo,%	Pb,%	Zn, %	
BZ 1 51°34, 242 75°05, 356	5,715,640.10	13,506,212.20	243.5	300.0	291	70 incl	12	300	288.0	AS						
							251	253	2.0	0.16						
							283.5	300	16.5	1.06			0.1			
							116.1	300	183.9	0.53			0.3			
							47.6	65	17.4				0.16			
							116.1	144.1	28.0				0.15			
							190.1	193.2	3.1				0.11			
							206.5	208.7	2.2				0.011			
BZ 2 51°34, 210 75°05, 452	5,715,582.20	13,506,362.60	244.2	232.6	291	70 incl	1	119	118.0							
							139.7	232.6	92.9	0.29						
							219.5	232.6	13.1	0.12			0.11	(XAJ)		
BZ 3 51°34, 285 75°05, 376	5,715,710.30	13,506,262.10	245.1	421.0	291	70 incl	0	421	421.0							
							171	389.7	218.7	0.23						
							321	417.8	96.8	0.10			0.11	(XAJ)		
BZ 4 51°34, 098 75°05, 232	5,715,362.10	13,506,099.10	241.1	504.1	291	70 incl	135.1	171.5	36.4							
							153.8	171.5	17.7	0.42						
							199.5	207.5	8.0	0.71			0.13	0.01		
							259.4	285.5	26.1				0.16			
							262.4	266.4	4.0						0.011	
							277.4	283	5.6						0.023	
BZ 5 51°33, 959 75°06.124	5,715,107.20	13,507,136.10	246.4	354.0	300	70 incl	85	173	88.0							
							124	148	24.0	0.33						
										0.59						
BZ 6 51°33, 956 75°06, 073	5,715,107.20	13,507,136.10	246.4	281.3	300	70 incl	0	105	105.0							
							12.8	30	17.2	1.17			0.21			
							58.1	80	21.9	4.07			0.29			
										1.96			0.1			
BZ 7 51°33, 934 75°06, 112	57,151,067.10	13,507,121.20	245.8	305.0	300	70 incl	75	153	78.0							
							118	146	28.0	0.59			0.12			
										1.04			0.18			

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BZ 8	5,715,065.00	13,507,143.00	245.7m	351.0	300	70	162	198	36.0	0.90	0.16				
BZ 9	5,715,055.00	13,507,069.00	244.6m												
BZ 10	5,714,817.00	13,507,272.00	245.8m	354.4	300	70	27.7	81	53.4	Strong Py,Cpy,Sph					
							81	252.6	171.6	Moderate Py,CpySph					
							252.6	270	17.4	Weak Py,Cpy					
							270	333	63.0	Strong Py,Cpy,Sph					
							333	354.4	21.4	Moderate Py,Cpy					

3,103.4

(2) Quartzite Gorka

DDH#	Coordinates		RL	Depth to date	Drilling Azimuth	Dip	From	To	Intreval	Grade					
	x	y								Au, g/t	Ag, %	Cu, %	Mo, %	Pb, %	Zn, %
Q 1 51°36, 456 75°07, 116	5,719,734.60	13,508,268.20	230.2	300.0	50	70 incl incl	2.7	300	297.3	XAL					
							155.4	233.4	78.0	0.39					
							155.4	209.7	54.3	0.88					
										0.97			0.35		
Q 2 51°36, 486 75°07, 061	5719018.2	13508198.6	230.2	300.0	50	70 incl incl	0.7	300	299.3	XAJI					
							187	217	30.0	0.27					
							30.3	113	83.5	0.79					
													0.22		
Q 3 51°36, 438 75°07, 198	5719700.3	13508401.5	231.9	280.1	50	70	19.1	49	29.9		17	0.58			
							23	45	22.0	1.00	17.8	0.68			
Q 4 51°36, 296 75°07, 347	5719479.8	13508491.8	226.4	250.0	100	70 incl	12	87.2	75.2	XAJI-70%(A.S.30%)					
							74.2	87.2	13.0	0.40			0.21		
							108.6	113.4	4.8	1.04			0.13		
							208.7	229	20.3	0.16					
Q 5 51°36, 264 75°07,272	5719383.1	13508447.2	227.1	250.0	100	70 incl incl	4.1	56	51.9						
							83	194.9	111.9	0.29					
							120	149	29.0	0.30					
							127	134	7.0	0.61			0.13		
									1.00		0.19				

A 6 50°59, 190 75°45, 235	5,650,907.30	13,552,991.10	278.1	190.1	330	70	164.9	169.9	5.0	0.94					
							176.2	179.5	3.3	0.16					
							184.6	190.1	5.5	0.46					
							137.8	167.9	30.1						0.4
A 7 50°59, 212 75°45, 176	5650941.1	13552922.2	277.9	145.3	330	70 incl incl incl incl	24	77	53.0	0.43					
							40.7	45.1	4.4	2.15					
							73.7	75.7	2.0	2.36					
							6.1	75.7	69.6						0.41
							6.1	32.2	26.1				0.26		
53.3	75.7	22.4				0.15		0.19	0.88						
A 8 50°59, 192 75°45, 148	5650908.4	13552881	279.1	167.6	330	70	18.3	67.2	48.9						0.14
							18.3	27.1	8.8			0.23			
							50.2	67.2	17.0	0.19					
A 9 50°59, 180 75°45, 109	5650885.1	135528833.2	279.8	167.1	330	70	27.5	31.7	4.2	0.13					0.19
A 10 50°59, 218 75°45, 355	5650950.2	13553081.1	276.8	141.7	330	70 incl incl incl incl	1	49.5	48.5						0.34
							13.3	16	2.7					0.18	0.82
							24.9	32	7.1			0.1			0.5
							38.3	49.5	11.2			0.1			0.5
							107	114.3	7.3	0.31				0.33	1
A 11 50°59, 222 75°45, 355	5,650,956.10	13,553,130.10	276.1	160.8	330	70	0	7	7.0			0.12			
							15	21	6.0	0.19					
							59.6	66	6.4						0.38
N 1 50°59, 161 75°43,312	5,650,828.30	13,550,736.10	280.6	303.0	200	70	0	4.6	4.6	0.14					
N 2 50°59, 141 75°43,336	5,650,790.20	13,550,764.20	282.3	250.7	200	70	1	46.7	45.7	0.21					
N 3 50°59, 134 75°43,377	5,650,775.10	13,550,809.50	283.7	252.0	200	70	2	5	3.0	0.14		0.04		0.13	0.02
							18.3	28	9.7	0.19		0.33		0.04	0.20
							40	67.4	27.4	0.09		0.05		0.1	0.25
							100.4	104.9	4.5	0.18		0.02		0.02	0.20

(4) Beskauga

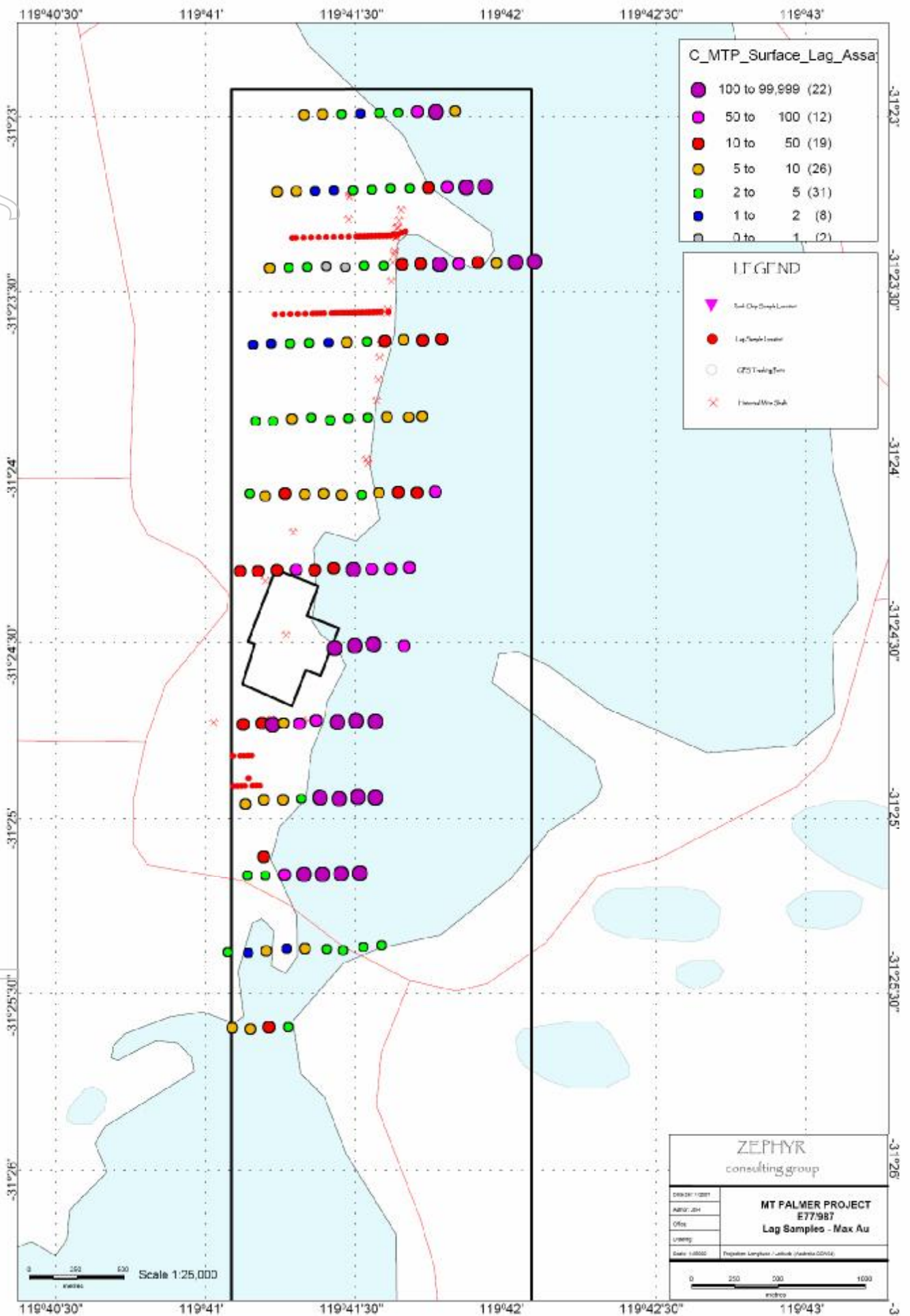
DDH#	Coordinates		RL m	Depth to date	Drilling Azimuth	Dip	From	To	Intreval	Grade					
	x	y								Au, g/t	Ag, %	Cu, %	Mo, %	Pb, %	Zn, %
BG 1	5,741,813.20	13,588,200.30	129.1	309.0	100	70 incl incl incl incl incl incl incl incl				AS					
							45.1	309	263.9	0.40					
							45.1	55.5	9.1	0.65					
							97	104	7.0	0.55					
							127	132	5.0	0.54					
							156	169	13.0	0.50					
							183.6	206.5	22.9	0.50			0.21		
							231	267	36.0	0.50			0.25		
							293.5	306.6	13.1	0.58			0.28		
	159	309	150.0			0.21									
BG 2	5,741,798.10	13,588,262.30	129.2	333.0	100	70 incl incl incl incl									
							46.2	333	286.8	0.39			0.17		
							54	96	42.0	0.57			0.19		
							114	136	22.0	0.69			0.28		
							273	280	7.0	0.58			0.32		
	312	317	5.0	0.54			0.26								
BG 3	5,742,042.20	13,588,266.00	128.8	310.3	100	70 incl incl incl									
							48	241.4	193.4	0.56					
							48	114.7	66.7	0.77					
							128.7	241.4	112.7			0.27			
	171.1	179	7.9				0.01								
BG 4	5,742,343.30	13,588,486.10	129.2	192.5	135	70 incl incl									
							49.2	192.5	143.3	0.17					
							52.2	56.2	4.0	0.86					
	149.3	175.5	26.2				0.1								
BG 5	57,422,258.20	13,588,547.00	129.1	250.5	135	70 incl									
							54.6	184.5	129.9	0.16					
							121.6	125.5	3.9	0.57					
							206.5	213.8	7.3	0.12			0.15		
	221	226	5.0	0.15			0.16								
BG 6	5,741,982.70	13,588,338.40	128.9	304.6	100	70 incl									
							47.7	109.4	61.7	0.19			0.12		
							131.4	230	98.6	0.14			0.11		
							218.3	230	11.7					0.014	
	253.8	256.8	3.0	0.71		23	0.59	0.024							
BG 7	5,741,178.10	13,588,404.20	128.6	304.5	100	70 incl incl									
							40	210.9	170.9	0.21					
							58	71.7	13.7				0.016		
							87.4	123.5	36.1	0.50					
							89.8	92.5	2.7	0.50			0.26	0.07	
							124.6	143	18.4				0.02		
							144.2	153.1	8.9	0.59			0.12		
266	270.7	4.7	0.16												
	297.9	298.8	6.6	0.14											
BG 8	5,740,302.20	13,587,070.70	127.8	307.6	40	70	67.9	109	41.1	0.12		0.09			

								121.5	142	20.5		0.28							
								262.3	286.6	24.3		0.10							
BG 9	5,741,739.10	13,588,534.40	129.4	305.0	100	70	incl												
								87	269	182.0		0.11							
								263	266	3.0		0.42	26	0.39	0.019				
BG 10	5,740,996.00	13,588,297.80	128.8	168.1	105	70	incl												
								35.7	168.1	132.4		0.17							
								50.8	57.4	6.6				0.12					
								112.5	119.5	8.0		0.50		0.18	0.06				
								158.8	164.6	5.8					0.03				
BG 11	5,740,039.80	13,587,096.20	128.7	403.0	40	70													
								28.2	32.7	4.2		0.18							
								47.9	52.9	5.0		0.29		0.1					
								93	101.2	8.2					0.01				
								119.8	123.1	3.3					0.02				
								136.7	167	30.3				0.12					
								153.3	360.2	206.9		0.20							
							incl	208.5	211.3	2.8		0.53		0.13					
							incl	288.8	291.8	3.0		1.64		0.44					
							incl	357.2	360.2	3.0		0.69							
BG 12	5,742,070.00	13,588,168.00	128.8	152.2	105	70	incl												
								50.2	152.2	102.0				0.2					
								50.2	103.9	53.7		0.16		0.21					
								122.5	152.2	29.7		0.24		0.24					
BG 13	5,741,016.00	13,586,770.00	128.8	304.0	80	70													
								42.7	45.2	2.5		0.12		0.16					
								57.5	75.3	17.8		0.13		0.1					
												n.a.							
BG 14	5,741,776.00	13,586,750.00	128.8	306.0	70	70													
								35	111	76.0		Weak Py,Cpy							
								111	132	21.0		Moderate Py,Cpy							
								132	147	15.0		Strong Py,Cpy							
								147	159	12.0		Moderate Py,Cpy							
								159	172	13.0		Strong Py,Cpy							
								172	246	74.0		Moderate Py,Cpy							
								246	301	55.0		Strong Py,Cpy,Mo							
								301	306	5.0		Moderate Py,Cpy							
BG 15	5,742,100.00	13,588,115.00	129	425.0	105	70													
								45.1	91	45.9		Moderate Py,Cpy							
								91	235	144.0		Strong Py,Cpy,Mo							
								235	300	65.0		Weak Py,Cpy,Mo							
								300	400	100.0		Moderate Py,Cpy,Mo							
								400	425	25.0		Weak Py,Cpy,Mo							
BG 16	5,741,837.00	13,588,103.00	129.1	339.0	100	70													
								39	91.2	52.2		0.35		0.291					

4,714.3

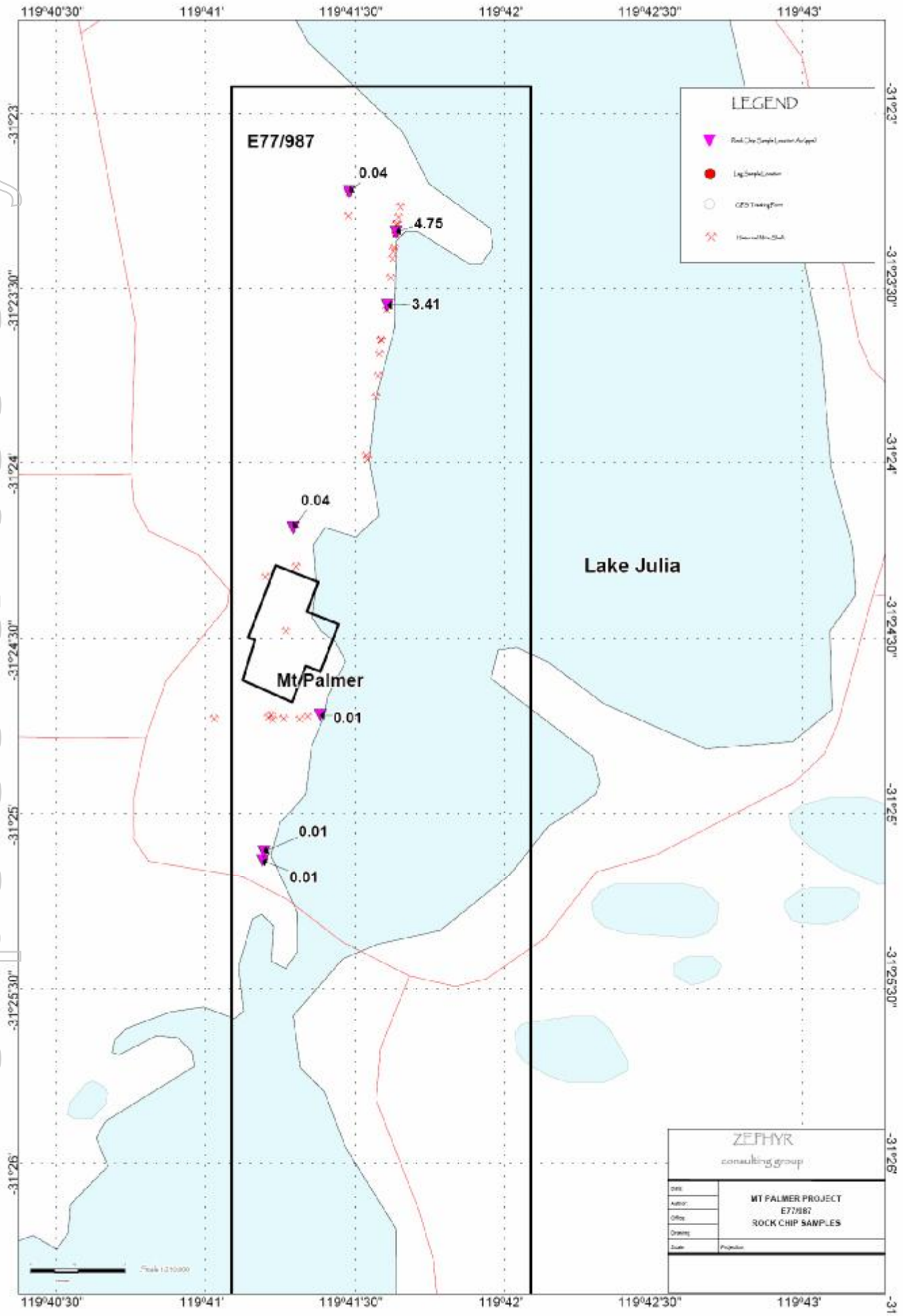
Appendix 2 - Mt Palmer Project - Lag Geochemistry Max Au (ppb)

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Appendix 3 - Mt Palmer Project - Rock Chip Samples Aug (ppm)

For personal use only



Appendix 4 - Mt Palmer Project - Lag Geochemistry Max Au (ppb) Table

ELEMENTS	Au	Au-Rp1	Au-Rp2	As
UNITS	ppb	ppm	ppb	ppm
DETECTION	1	0.01	1	10
METHOD	B/ETA	B/SAAS	B/ETA	B/AAS
COMMENTS: 6.3/0713741 (26/11/2007) CLIENT O/N: 22352 1/1				
SAMPLE NUMBERS				
1001	5			X
1002	9			X
1003	12			X
1004	2			X
1005	3			X
1006	1			X
1007	7			X
1008	1			X
1009	6			11
1010	4			X
1011	2			X
1012	3			X
1013	2			X
1014	3			X
1015	3			X
1016	74			37
1017	179			91
1018	154			91
1019	180			74
1020	275	0.29		84
1021	22			18
1022	5			X
1023	6			14
1024	5			14
1025	4			X
1026	475			486
1027	204			509
1028	176		161	345
1029	254		259	162
1030	20			78
1031	22			133
1032	363	0.38		503
1033	9			18
1034	64			114
1035	75			181
1036	355	0.32		259
1037	619	0.65		223
1038	722	0.73		180
1039	141		72	
1040	733	0.56		346
1041	469	0.49		237
1042	61			30
1043	21			14
1044	14			14
1045	17			19
1046	61			232
1047	49			23
1048	11			38
1049	164			49
1050	71			34

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1051	97			43
1052	69			38
1053	3			X
1054	5			X
1055	10			X
1056	6			X
1057	8			X
1058	9			12
1059	2			24
1060	5			X
1061	18			X
1062	43			22
1063	58			22
1064	4			X
1065	3			X
1066	9			X
1067	4			39
1068	3			X
1069	2			X
1070	2			X
1071	6			11
1072	9			X
1073	9			X
1074	1			27
1075	1			36
1076	2			34
1077	4			17
1078	1			X
1079	5			16
1080	3			X
1081	17			X
1082	6			X
1083	25			X
1084	31			X
1085	5			10
1086	2			23
1087	3			X
1088	X			X
1089	X			X
1090	2			X
1091	3			X
1092	12			X
1093	37			X
1094	155			20
1095	87			18
1096	12			X
1097	5			12
1098	172			45
1099	174		173	13
1100	8			X
1101	9			X
1102	1			X
1103	1			X
1104	3			X
1105	2			X
1106	3			X
1107	4			X
1108	20			X
1109	99			18