

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Macquarie Group Limited
ABN	94 122 169 279

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Nicholas William Moore
Date of appointment	22 February 2008

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<p>Number & class of securities</p> <ul style="list-style-type: none">• 659,592 Macquarie Group Limited ("MQG") fully paid ordinary shares;• 48,334 Macquarie Group Limited unlisted options – options over unissued fully paid ordinary shares exercisable at \$32.26 per option expiring on 23 August 2009;• 170,000 Macquarie Group Limited unlisted options – options over unissued fully paid ordinary shares exercisable at \$63.34 per option expiring on 1 August 2010;• 160,000 Macquarie Group Limited unlisted options – options over unissued fully paid ordinary shares exercisable at \$61.79 per option expiring on 1 August 2011;• 154,400 Macquarie Group Limited unlisted options – options over unissued fully paid ordinary shares exercisable at \$71.41 per option expiring on 15 August 2012;• 2,662,570 Macquarie Airports ("MAP") stapled securities;• 526,913 Macquarie Capital Alliance Group ("MCAG") stapled securities;• 483,674 Macquarie Global Infrastructure Fund (B) ordinary units;• 108,356 Macquarie Global Infrastructure Fund (D) ordinary units;• 2,531,935 Macquarie Media Group ("MMG") stapled securities;• 5,000,000 Macquarie Reflexion Trusts June 2006 units (Macquarie Financial Products Management Limited);• 50,000 Macquarie Nine Film & Television Investment Fund (Macquarie Financial Products Management Limited) ordinary shares;• 50 Macquarie Timber Land Trust 2004 units (Macquarie Alternative Assets Management Ltd); and

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- 75 Macquarie Timber Land Trust 2006 units (Macquarie Financial Products Management Ltd).

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Number & class of Securities
<ul style="list-style-type: none"> • Securities held by Venamay Pty Limited, a company in which Nicholas Moore has a relevant interest; • Securities held by Venamay Pty Limited as trustee for the Divco 11 Unit Trust, of which Nicholas Moore is a beneficiary; • Securities held by Divco 11 Pty Limited, a company in which Nicholas Moore has a relevant interest; • Securities held by Moore & Moore Investments Pty Ltd as trustee for The Moore Family Trust, of which Nicholas Moore is a beneficiary; • Securities held by Moore & Moore Investments Pty Ltd as trustee for The Moore Superannuation Fund, of which Nicholas Moore is a beneficiary. 	<ul style="list-style-type: none"> • 370,718 MQG shares; • 272,283 Macquarie Communications Infrastructure Group ("MCIG") stapled securities; • 671,446 Macquarie Infrastructure Group ("MIG") stapled securities; and • 200,000 Macquarie Technology Fund 1A ordinary shares. • 64,177 Macquarie Global Infrastructure Fund (B) units; and • 14,377 Macquarie Global Infrastructure Fund (D) units. • 250,504 MIG stapled securities; and • 1,267,217 MAP stapled securities. • 475,102 MCAG stapled securities; and • 623,565 MMG stapled securities. • 2,000,000 Macquarie Global Infrastructure Fund III (B) (Macquarie Specialised Asset Management 2 Limited) units.

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Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

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