

29 February 2008

Company Announcements The Australian Securities Exchange Ltd.

Dear Sir

## Re: Investika Ltd Makes Key Appointment to Chilean Copper Project

We are pleased to advise that Jose Ricardo Garcia has been appointed Project Manager for Investika's Puquios copper project in Chile.

Jose is a metallurgical engineer with 25 years experience in the Chilean copper mining and processing industry. In particular, he was the plant manager for Compañía Minera Carmen de Andacollo with responsibility for construction, commissioning and operation of the 22,000 tonne per year of copper Andacollo operation. The Puquios project is in many operational aspects expected in be very similar to Andacollo.

"The appointment of an experienced mining professional like Jose Garcia highlights the calibre of the Puquios project and its ability to attract high quality personnel during a period of extremely strong demand for quality mining management" said Investika's CEO Chris Kyriakou. "Jose will be an integral part of our development team as we continue through the process of project design, financing and implementation".

The Puquios project is located 130km north of La Serena, in Chile's IV region. Investika is currently on schedule to complete a Bankable Feasibility Study in August 2008 for the 15,000 tonne per year copper cathode project. Following financing, construction could then start at the end of 2008 with first copper scheduled to be produced in early 2010.

Puquios was formerly known Las Pascaulas and recently re-named to avoid ongoing confusion with Barrick Gold's Pascua Lama project.

Endeavour Financial International Corporation has been appointed Investika's financial advisor and is assisting the Company in obtaining project funding for the Puquios project.

Yours faithfully INVESTIKA LTD

J B MAGUIRE COMPANY SECRETARY

