

TIGER

RESOURCES LIMITED

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ASX / Media Release

Initial Inferred Resource of 439,000 Tonnes of Contained Copper and 20,000 Tonnes of Cobalt Highlights Potential of Kipoi Project

Tiger Resources Limited (ASX: TGS) is pleased to announce an Initial Mineral Resource estimate, by Cube Consulting Pty Ltd, for the Kipoi Central copper deposit in the Katanga Copper Belt of the Democratic Republic of Congo.

Highlights of the initial resource estimate are:

- Inferred Resource of **13.4Mt at 3.3% Cu** containing **439,000 tonnes of copper, 20,000 tonnes of cobalt** and 1,416,000 ounces of silver.
- **High grade component** of Inferred Resource of **3.2Mt at 7.2% Cu** containing 230,000 tonnes of copper, 5,200 tonnes of cobalt and 441,000 ounces of silver.
- Resource model based on mineralisation to approximately 150 metres vertical depth. Deposit **amenable to conventional open pit mining**.
- Majority of resource reports to Oxide and Transitional Zones. Preliminary testwork shows SXEW processing will deliver **recoveries above 90% copper**.
- **Significant potential to increase the initial resource estimate** for both copper and cobalt at Kipoi Central.
 - Initial estimate based on the results of 44 diamond holes for a total of 9,200 metres. A further 62 holes for 8,700 metres of infill and extension drilling have been completed and a resource upgrade incorporating these results is planned for June quarter 2008.
 - **Mineralisation remains open along strike**. In addition highly encouraging results received from drilling to west of Kipoi Central.
 - **Mineralisation remains open down dip**. Drilling results indicate **potential for high grade sulphide mineralisation at depth**.
- **Kipoi Central is just one of five known deposits within Kipoi project area**. Resource drilling almost complete at Kipoi North deposit with initial resource statement planned for June quarter 2008. Resource drilling in progress at Kileba deposit.

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Mineral Resource Estimate for Kipoi Central

The resource estimate is based on the results of 44 diamond holes drilled in 2007 for a total of 9,200 metres, refer to Figure 1. Drilling has delineated mineralisation over a strike of 550m and a width of 80m with mineralisation remaining open along strike and down dip. For the purposes of this initial resource estimate (due to timing of receipt of results) only 450m of the overall known mineralised strike have been included in the resource model.

Cube Consulting Pty Ltd has estimated the following Inferred Resources for Kipoi Central:

Inferred Resource plus 0.3% Copper							
	mt	Cu%	Co%	Ag g/t	Cu (000't)	Co (000't)	Ag (000'oz)
Oxide	8.9	3.3	0.2	3	295	17	852
Transitional	1.7	3.5	0.1	4.1	60	1	224
Fresh	2.8	3	0.1	3.8	84	2	340
Total	13.4	3.3	0.1	3.3	439	20	1,416

Inferred Resource plus 5.0% Copper							
	mt	Cu%	Co%	Ag g/t	Cu (000't)	Co (000't)	Ag (000'oz)
Oxide	2.1	7.4	0.2	4.9	155	4	330
Transitional	0.3	7.9	0.1	4.9	25	0.2	51
Fresh	0.8	6.3	0.1	2.3	50	1	60
Total	3.2	7.2	0.1	4.3	230	5.2	441

Notes:

The primary objective of the resource estimate was to estimate the global in-situ copper resource for the Kipoi Central project incorporating all available data as at 5th December 2007 (Tiger is earning a 51% interest in the Kipoi Project). Estimates of copper, cobalt and silver were undertaken. The mineral resource estimate was intended to be suitable for continuing resource definition planning and preliminary mining studies. The Resources have been classified in accordance with the current JORC Code.

The following key points summarise the modelling method:

- Mineralised domain interpretations were based on a combination of detailed geological modelling, alteration characteristics and grade. Lower grade cut-offs used to limit mineralised domains were typically greater than 0.3% copper;*
- Statistical analysis of 2.5 metre downhole composite data. High-grade assay cuts were applied where appropriate;*
- Data was domained by host lithologies and weathering classification;*
- Variography was used to characterise the spatial continuity within the mineralised domains and to determine appropriate estimation inputs to the interpolation process;*

- *3D block models were generated for each domain in Kipoi Central. The block model was constrained by the interpreted mineralised volumes.*
- *Grade interpolation was carried out using Ordinary Kriging (OK) into 50mN x 25mE x 2.5mRL parent cells;*
- *Search strategies were optimised using quantitative kriging neighbourhood analysis;*
- *Flagging of oxide, transitional and fresh material and assignment of density;*
- *Model depletion by best available topographical surface incorporating surface mining activity.*

The Company considers there is considerable scope to significantly increase this Inferred Resource estimate for Kipoi Central based on potential along strike and at depth and on potential extensions to the west.

It should also be noted that Kipoi Central is one of five known deposits within the Kipoi Project area, refer to Figure 2. Resource drilling is almost complete for the Kipoi North deposit and a resource statement for Kipoi North is expected to be ready for release sometime in the June quarter 2008. A programme of resource drilling has also commenced at the Kileba deposit.

At Kipoi Central a further programme of infill and extension drilling (totalling 62 holes for 8,700m) has recently been completed. Infill holes have been drilled on a 25x25m grid pattern over the high grade +7% copper portion of the ore body. Early results from this programme indicate that there is excellent continuity of the high grade copper values and suggest there will be a high conversion from the Inferred to the Indicated resource category.

Results from holes recently drilled to test for extensions of mineralisation at Kipoi Central along strike and further to the west of the area covered by the resource model have also been highly encouraging.

The resource model considers mineralisation to approximately 150 metres vertical depth. Results from some holes report intersections of high grade sulphide mineralisation at depth (below 150 metres) and the Company believes that there is significant potential to also delineate a substantial sulphide resource at Kipoi Central.

The Company now expects to complete feasibility study work by the end of June 2008 which is expected to support the establishment of a Heavy Media Separation (HMS) processing facility and electric arc furnaces at Kipoi in 2009. The HMS will have a capacity to produce between 32,000 to 35,000 tonnes of copper metal per annum. The longer term objective is to install a SXEW facility with a production capacity of 70,000 tpa of copper metal.

The HMS test work completed to date indicates that the recovery of copper to a 25% copper concentrate will be above 55% with the tails being stored for later processing through the SXEW circuit. Preliminary indicative SXEW testwork has shown the Kipoi Central oxide and transitional mineralisation is amenable to the SXEW process which would deliver recoveries above 90% copper to LME Grade A product. The initial resource estimate for plus 5% copper supports a three year HMS production at a rate of 800,000tpa. All ore classified at a lower cut off will be able to be processed through the SXEW plant.

Kipoi Project

The Kipoi Project covers an area of 55 sq km and is located 75kms northwest of Lubumbashi the provincial capital of the Katanga Province of the DRC. The Project contains five known copper/cobalt deposits and there is considerable potential for the discovery of new zones of mineralisation hosted in a 12km sequence of mineralised Roan sediments that fall within the boundaries of the project area.

Cube Consulting

Cube Consulting is an independent Perth based resource consulting firm specialising in geological modelling, resource estimation and information technology.

D YOUNG Managing Director

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Additional Notes:

Scientific or technical information in this news release has been prepared under the supervision of Mr David Young, Managing Director of the Company and a member of the Australasian Institute of Mining and Metallurgy (AusIMM). Mr Young has sufficient experience which is relevant to the style of mineralization under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (the JORC Code). Mr Young consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The Information in this report that relates to Mineral Resources is based on a resource estimate compiled by Mr Ted Hansen and Mr Rick Adams, both of whom are members of the Australasian Institute of Mining and Metallurgy (AusIMM). Mr Hansen and Mr Adams are directors of Cube Consulting Pty Ltd. Mr Hansen and Mr Adams have sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to resource estimation to qualify as Competent Persons as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (the JORC Code). Mr Hansen and Mr Adams consent to the inclusion in this report of the matters based on their information in the form and context in which it appears.

ATTACHMENTS

- **Figure 1 - Kipoi Central Resource Drilling March 2008**
- **Figure 2 - Kipoi Project Tenement Plan March 2008**

Figure 1

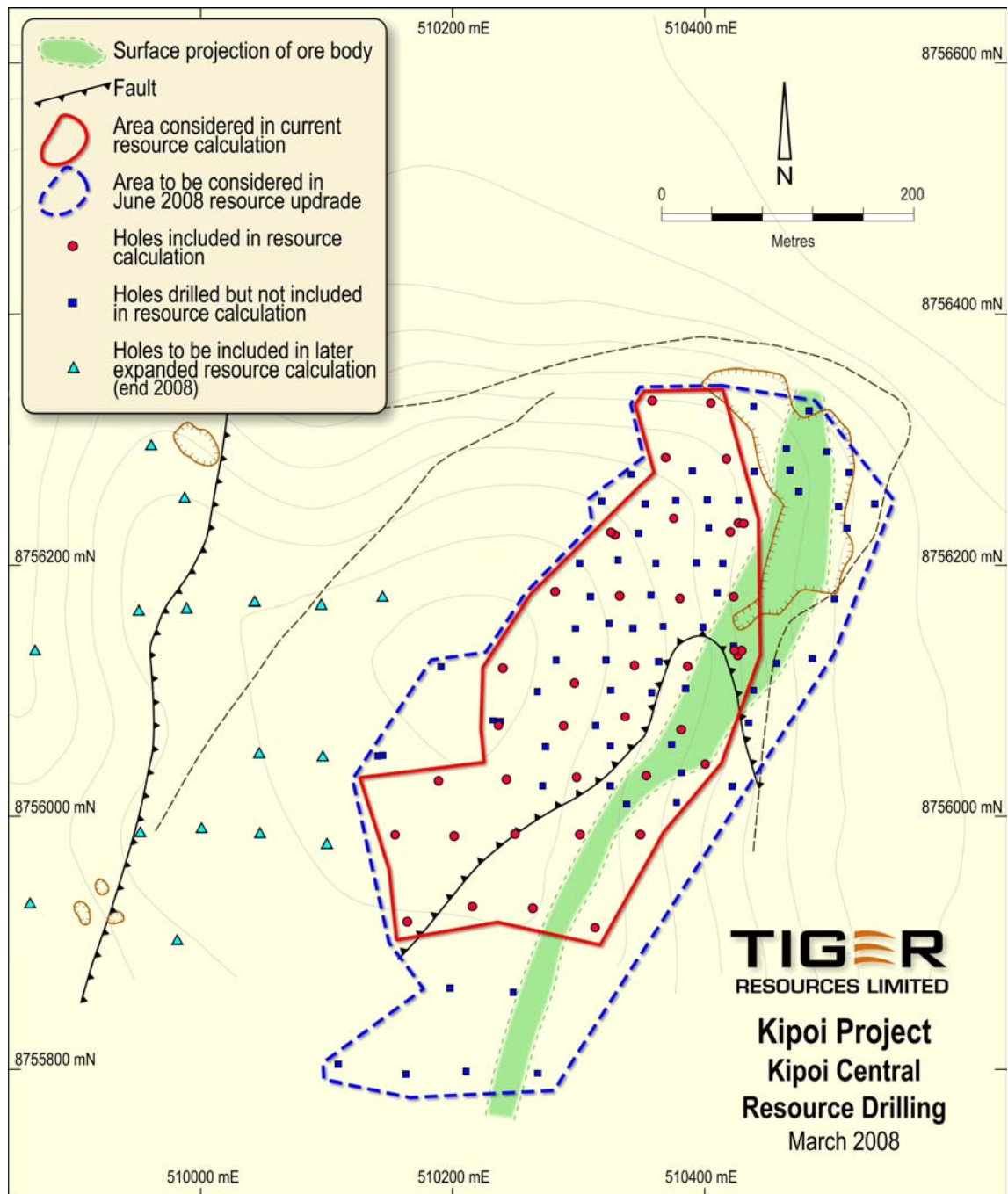


Figure 2

