

# TIGER

## RESOURCES LIMITED

ACN 077 110 304

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ASX / Media Release

### ADDITIONAL SIGNIFICANT DRILLING RESULTS FROM THE KIPOI PROJECT

#### HIGHLIGHTS

##### Kipoi Central

- New significant results from infill drilling include:
  - KPCDD059: 88.0m @ 7.9% Cu and 0.3% Co (includes 16.5m @ 16.5% Cu)
  - KPCDD060: 79.6m @ 3.6% Cu
  - KPCDD061: 40.6m @ 7.6% Cu and 0.8% Co (includes 10.5m @ 19.9% Cu and 1.6% Co)
  - KPCDD068: 92.1m @ 6.9% Cu
  - KPCDD073: 42.0m @ 8.1% Cu and 0.4% Co (includes 13.3m @ 22.5% Cu and 0.7% Co)
  - KPCDD074: 68.5m @ 7.1% Cu
  - KPCDD075: 86.4m @ 7.3% Cu
- Results confirm the excellent grade continuity of the high grade +7% Cu portion of the JORC resource for Kipoi Central deposit and also confirm the geological model used in the initial resource estimate.
- Results to be included in revised resource estimate planned for June 2008.

##### Kipoi North

- Results from resource drilling include:

KPNRC003: 80.0m @ 2.4% Cu (includes 9m @ 5.5% Cu and 11m @ 4.6% Cu, and ended in mineralisation)

##### Kileba

- 50 x 50m resource diamond drilling programme has commenced.
- Visual drill results have extended mineralization over total strike length of 300 metres.
- In several holes visual copper mineralization logged over down holes intervals of more than 100 metres.

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### **Kipoi Central Deposit**

The Company has recently announced an initial resource estimate for Kipoi Central of an Inferred Resource of 13.4Mt at 3.3% Cu, 0.1% Co and 3.3g/t Ag containing 439,000 tonnes of copper, 20,000 tonnes of cobalt and 1,416,000 ounces of silver. The initial resource estimate was based on drill results received to December 2007.

The latest available results (refer table 1) from the 25x25m infill drilling programme at Kipoi Central, which are not included in the initial resource estimate, have exceeded expectations. While the overall grades are higher than anticipated what is more exceptional are extremely high copper values reported for holes KPCDD059, 61 and 73, which included intercepts of: 16.5m @ 16.5% Cu, 10.5m @ 19.9% Cu and 13.3m @ 22.5% Cu respectively.

These infill drill results confirm the excellent grade continuity of the high grade +7% Cu portion of the JORC resource for Kipoi Central deposit and confirm the geological model used for the initial resource estimate. These results will be incorporated into a revised resource estimate for the Kipoi Central deposit planned for June 2008. The results are also highly significant as they add further confidence to the viability of establishing a heavy media separation processing facility at site.

Further results from the now completed 62 hole / 8,700m infill and extension drilling programme at Kipoi Central are expected during March.

### **Kipoi North Deposit**

Results have also been received (refer table 2) for three RC holes drilled at Kipoi North (situated one kilometre north of Kipoi Central – refer figure 2). The holes were drilled at the western end of the 500 metres strike extent of copper mineralization so far delineated at Kipoi North. The holes were drilled as a follow up to test the intersections of malachite (copper oxide mineralization) observed in an earlier programme of air core drilling.

The best RC result received for the three RC holes to date was for hole KPNRC003: 80.0m @ 2.4% Cu (includes 9m @ 5.5% Cu and 11m @ 4.6% Cu, and the hole ended in mineralisation). The 50x50m resource diamond drilling programme at Kipoi North has been extended to also cover this area of mineralization. An initial JORC resource for the Kipoi North deposit is expected to be available in the June Quarter 2008.

### **Kileba Deposit**

Two diamond rigs have been mobilised to the Kileba deposit (situated six kilometres south east of Kipoi Central – refer figure 2) to conduct a 50x50m drilling programme to better delineate and extend copper mineralization previously identified at the prospect. Earlier work has identified copper mineralization over a strike of at least 1.2km. Previously reported exploration results have included a continuous channel sampling results of 40m @ 2.24% Cu from an adit excavated beneath artisanal workings and a trench sample result of 76m @ 1.04% Cu.

So far in this new drilling programme a total of 11 new diamond holes have been drilled for 1,900m. Visual copper mineralisation has been logged in 10 of the holes, and mineralization extending over holes widths of more than 80m has been logged in 5 holes. The longest intersection is 124.2m. These preliminary indications of mineralization confirm mineralisation over a strike of 300m.

A resource statement for Kileba should be available later in the year.

**D YOUNG**  
**Managing Director**

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*The Kipoi Project is situated 75km northwest of Lubumbashi in the Katanga Province of the Democratic Republic of the Congo, (DRC). It is located within the Africa Copperbelt which contains some of the world's richest copper and cobalt deposits.*

*The Project area contains a 12km long segment (ecaille) of extensively Copper/Cobalt mineralised Upper Roan (R2, R4) sediments. Within the mineralised sequences there are at least five areas of very significant concentrations of Cu-Co metal, including Kipoi Central, Kipoi North, Judeira, Kileba and Kaminamfitwe.*

*Mineralisation at these deposits is near surface and enhanced by deep levels of oxidation making them potentially well suited to low cost open pit mining.*

*Additional Notes:*

*Scientific or technical information in this news release has been prepared under the supervision of Mr David Young, Managing Director of the Company and a member of the Australasian Institute of Mining and Metallurgy (AusIMM). Mr Young has sufficient experience which is relevant to the style of mineralization under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (the JORC Code). Mr Young consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.*

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TABLE 1 -

## KIPOI CENTRAL DRILL INTERSECTIONS

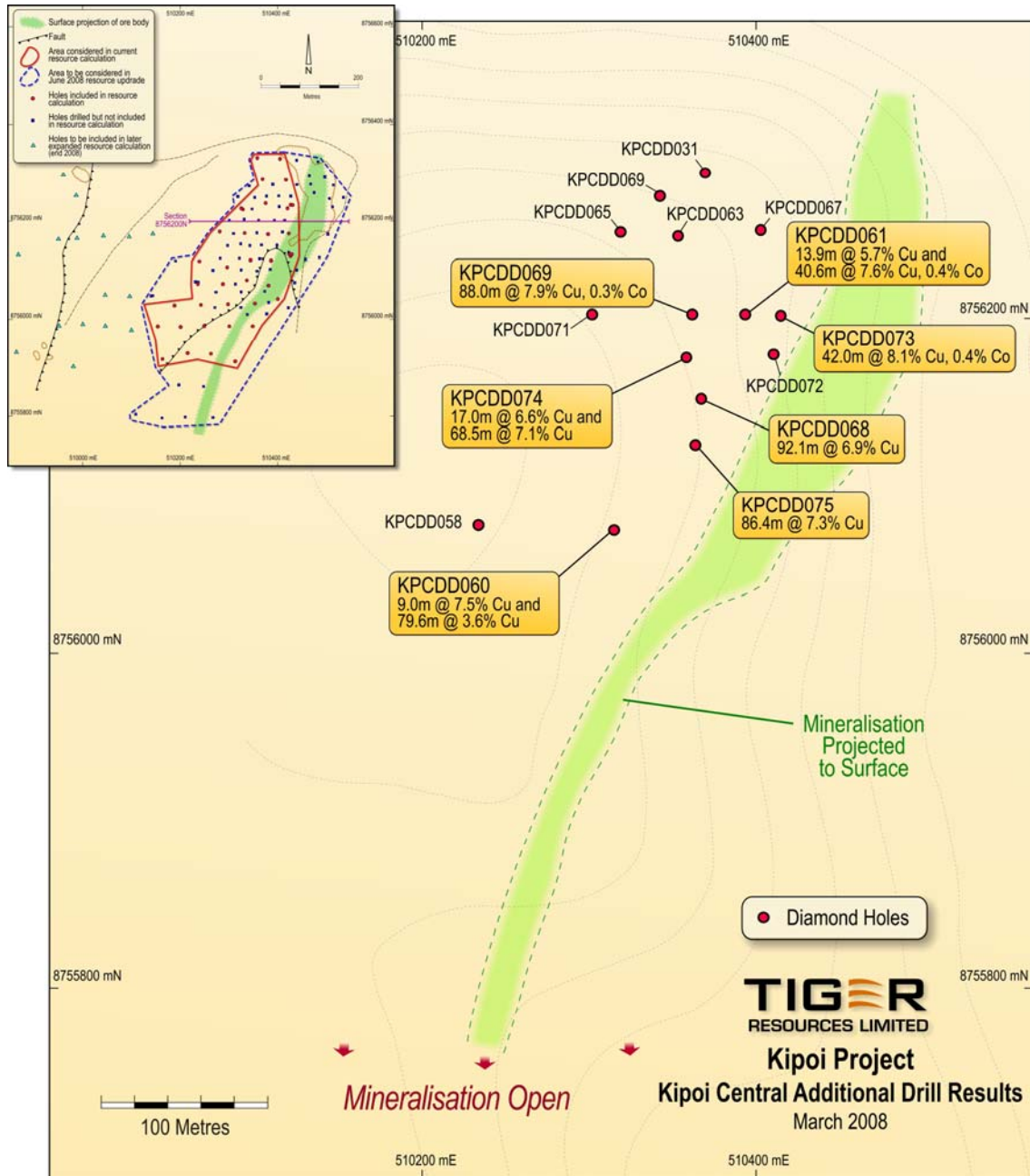
Drill Hole	Easting (mE)	Northing (mN)	Inc.	Azimuth (mag)	EOH Depth (m)	From (m)	To (m)	D/hole Lgth (m)	Cu (%)	Co (%)	Core Recov. (%)
KPCDD054	510390	8756276	-60	90	129.6	69.6	107.0	37.4	2.7	0.8	90
KPCDD055	510423	8756136	-60	203	136.5			assays pending			
KPCDD056	510377	8756251	-60	93	140.6	47.5	49.0	1.5	1.3	0.2	86
						85.0	131.0	46.0	3.5	0.2	79
					<i>includes</i>	<b>102.0</b>	<b>104.0</b>	<b>2.0</b>	<b>18.1</b>	0.3	67
KPCDD057	510427	8756252	-60	92	107.5	19.5	101.5	82.0	4.3	0.4	76
					<i>includes</i>	<b>66.0</b>	<b>71.5</b>	<b>5.5</b>	<b>13.5</b>	1.4	76
KPCDD058	510234	8756076	-60	90	239.7	166.0	211.0	45.0	2.0	0.3	80
KPCDD059	510362	8756202	-60	90	161.3	60.0	148.0	88.0	7.9	0.3	75
					<i>includes</i>	<b>80.5</b>	<b>97.0</b>	<b>16.5</b>	<b>16.5</b>	0.1	72
KPCDD060	510314	8756073	-60	90	226.0	82.0	85.5	3.5	5.3	0.0	73
						110.0	119.0	9.0	7.5	0.0	98
						125.0	204.6	79.6	3.6	0.1	97
KPCDD061	510393	8756202	-60	90	125.0	23.0	26.0	3.0	6.3	0.0	73
						46.5	60.4	13.9	5.7	0.0	70
						75.5	116.1	40.6	7.6	0.8	77
					<i>includes</i>	<b>95.5</b>	<b>106.0</b>	<b>10.5</b>	<b>19.9</b>	1.6	80
KPCDD062	510404	8756230	-60	90	131.4			assays pending			
KPCDD063	510353	8756249	-60	90	161.0	112.5	134.4	21.9	3.6	0.5	83
KPCDD064	510141	8756049	-60	90	108.0			assays pending			
KPCDD065	510319	8756251	-60	90	155.5	143.5	154.0	10.5	3.7	0.1	54
KPCDD066	510144	8756049	-60	90	194.1			assays pending			
KPCDD067	510403	8756252	-60	90	134.6	57.2	109.4	52.2	4.2	0.5	79
KPCDD068	510367	8756152	-60	90	149.8	49.5	141.6	92.1	6.9	0.1	57
					<i>includes</i>	<b>58.0</b>	<b>65.5</b>	<b>7.5</b>	<b>18.1</b>	0.0	47
					<i>includes</i>	<b>89.0</b>	<b>102.0</b>	<b>13.0</b>	<b>11.8</b>	0.0	52
KPCDD069	510342	8756272	-60	90	142.0	87.0	104.5	17.5	0.3	1.2	53
KPCDD070	510399	8756151	-60	90	112.1			assays pending			
KPCDD071	510301	8756202	-60	90	224.5	153.9	182.5	28.6	0.7	0.1	44
KPCDD072	510410	8756179	-60	90	108.6	14.3	24.0	9.7	10.5	0.0	90
						43.6	96.6	53.1	4.9	0.1	61
KPCDD073	510414	8756202	-60	90	112.8	22.1	27.6	5.5	7.4	0.0	27
						59.1	101.1	42.0	8.1	0.4	39
					<i>includes</i>	<b>77.7</b>	<b>91.0</b>	<b>13.3</b>	<b>22.5</b>	0.7	37
KPCDD074	510358	8756176	-60	90	158.5	51.5	68.5	17.0	6.6	0.0	69
						84.0	152.5	68.5	7.1	0.2	72
					<i>includes</i>	<b>111.0</b>	<b>125.5</b>	<b>14.5</b>	<b>13.6</b>	0.4	87
KPCDD075	510364	8756124	-60	90	153.6	60.6	147.0	86.4	7.3	0.0	70
					<i>includes</i>	<b>98.1</b>	<b>104.1</b>	<b>6.0</b>	<b>12.7</b>	0.0	67
<b>QUALIFIERS:</b> length weighted average intersections >0.5% Cu mineralised envelope (copper rich zones) >0.2% Co mineralised envelope (cobalt rich zones) 30% Cu top cut applied DD Diamond Drill core RCP Reverse Circulation Percussion drill hole NS Not Significant N/A Not Available											
<b>NOTES:</b> Sample intervals with missing assays or core loss intervals have been assigned a grade of zero, diluting the calculated interval grade											

TABLE 2 -

## KIPOI NORTH DRILL INTERSECTIONS

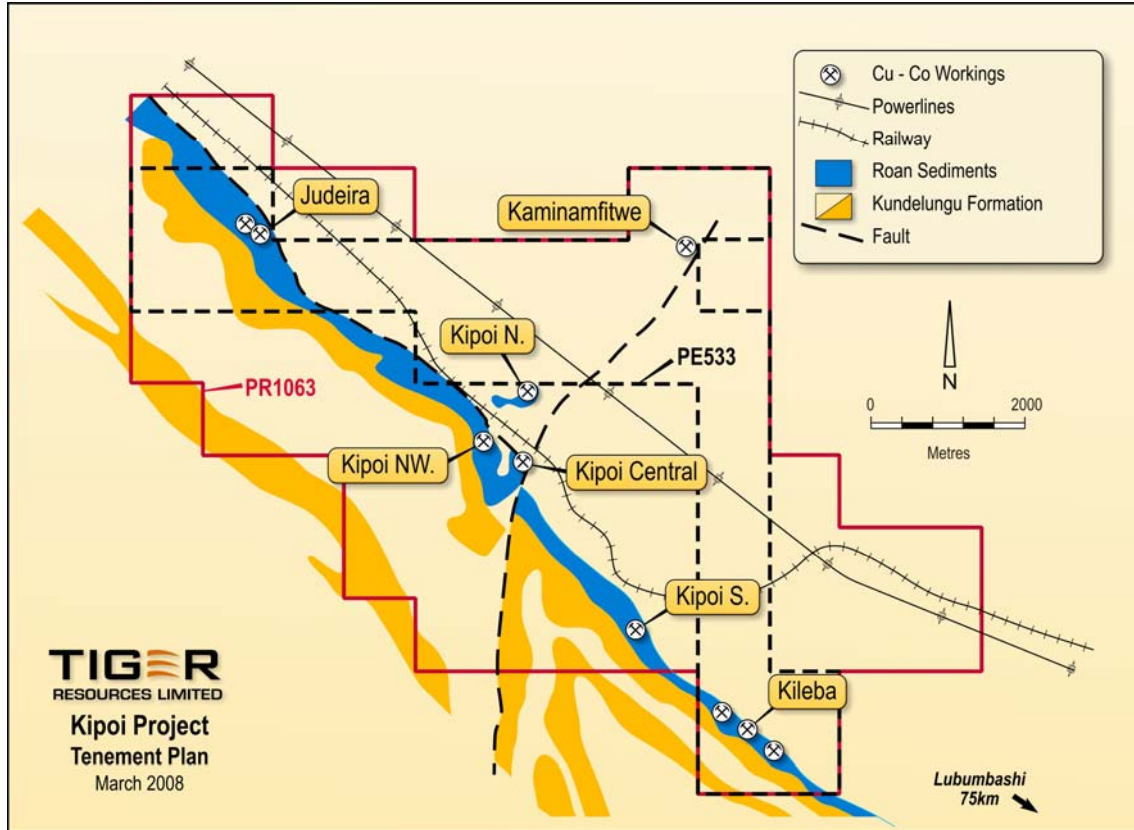
Drill hole	Easting (mE)	Northing (mN)	Inc	Azimuth (mag)	EOH Depth (m)	From (m)	To (m)	D/hole Lgth (m)	Cu (%)	Co (%)	Ag (g/t)	Core Recov. (%)
KPNRC001	510516	8756293			105.0	13.0	30.0	17.0	1.1	0.1	2	N/A
						40.0	54.0	14.0	0.9	0.0	1	N/A
KPNRC002	510532	8756275			150.0	32.0	36.0	4.0	0.7	0.0	1	N/A
KPNRC003	510424	8756051			97.0	17.0	97 (EOH)	80.0	2.4	0.1	6	N/A
<b>QUALIFIERS:</b> length weighted average intersections >0.5% Cu mineralised envelope (copper rich zones) >0.2% Co mineralised envelope (cobalt rich zones) 30% Cu top cut applied DD Diamond Drill core RCP Reverse Circulation Percussion drill hole NS Not Significant N/A Not Available												

Figure 1



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Figure 2



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