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Company Announcements Office  
Australian Securities Exchange  
Level 4, Exchange Centre  
20 Bridge Street  
SYDNEY NSW 2000

### **Work Commences on Five New Corrosion Engineering Projects**

Orient Resource Holdings Limited ("Orient", the "Company") is pleased to announce that work has commenced on five new corrosion engineering projects in northern China with total estimated revenue of approximately RMB 40 million (approx A\$6 million). The revenue commitments from these new projects exceed the total revenue generated from operations for the 2007 calendar year.

The Company's Chinese joint venture entity, Orient (Tianjin) Corrosion Limited (OTCL) met forecast results for 2007, its first full year of operation, with revenue of renminbi 31.97 million (A\$5.06 million) and a pre tax profit of renminbi 10.97 million (A\$1.74million).

The projects underway include the next major expansion of the Tianjin Port Container Terminal, an initial project at Yingkou Port, and the next phase of a highway bridge concrete corrosion project, together with new projects at Cao Fei Dian and the oil terminal at Tianjin Port.

Development at Tianjin Port continues at a rapid pace and Tianjin is now ranked as the sixth largest port in the world and the fourth largest in China.

OTCL has also been offered the opportunity by a division of China Communications Construction Group (CCCC - formerly, China Harbour Engineering Company) to bid with CCCC on all the marine corrosion engineering work currently being pursued by CCCC. Further tenders in excess of A\$50million will be submitted for corrosion engineering work prior to the end of March 08.

Orient continues to build on its credibility and gain an excellent reputation based on its outstanding performance over the last two years in Tianjin. As a consequence of this growing credibility, Orient has been offered a number of investment opportunities and these are currently subject to review by the Board and its advisors.

Further information is available from:

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