



ANNOUNCEMENT

Recent ASX Trading

1 April 2008: Brisbane, Australia – Citigold Corporation Limited (Citigold) (ASX:CTO, DIFX:CTO, FSE:CHP) advises that it has become aware shareholders may have Citigold stock involved with Opes Prime.

Opes Prime is a stockbroking and asset management firm that is now controlled by its bankers. These bankers have called in their loans to Opes Prime. It is evident that they are currently selling shares in companies, including Citigold, that were lodged against loans as security for share purchases to cover Opes Prime's debts.

To what extent this selling will go on is unknown to Citigold. However it is believed to be about 2% of the Citigold's issued capital.

Directors and management are not involved in this matter.

This is not related to Citigold's operations.

For further information contact :

Mark Lynch

Managing Director

Matthew Martin

Company Secretary

Citigold Corporation Limited : telephone +61 7 3870 8000

Or visit the Company's web site at : www.citigold.com

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