



ANNOUNCEMENT

Update on ASX Trading

4 April 2008: Brisbane, Australia – Citigold Corporation Limited (Citigold) (ASX:CTO, DIFX:CTO, FSE:GHP) is pleased to advise that we have become aware that the sales of the Citigold shares controlled by Opes Prime's bankers have been completed.

The Managing Director, Mr Lynch, said "Over the past week the true extend of the very strong demand for Citigold shares have been clearly demonstrated by shareholders and new investors alike. Over ten times normal trading in Citigold has taken place during this week."

Citigold would like to thank all the shareholders for their continued support and welcomes new shareholders.

With gold production from the Charters Tower South operation, a new General Manager Mining, an efficient front line equipment fleet and a strong gold deposit the Company is well positioned to see gains in revenue and assets from its 10 million ounce Charters Towers project.

For further information contact :

Matthew Martin

Company Secretary

Citigold Corporation Limited : telephone +61 7 3870 8000

Or visit the Company's web site at : www.citigold.com

For personal use only