



ASX ANNOUNCEMENT

16th April 2008

Contract with Australian Newsagency Federation

The Board of Bill Express advises that its five (5) year contract with the Australian Newsagency Federation (ANF) has now ended and Bill Express has not been able to agree on terms with the ANF for its renewal.

The ANF is a national newsagent body of which some of our Bill Express merchants are also members.

Bill Express considers that its newsagency network is at a stage of maturity where it is appropriate to manage the network directly with retailers and believes that the costs savings from not renewing the ANF agreement will enable these funds to be re-directed to increased processing fees, advertising and promotional programmes for the benefit of newsagents and Bill Express.

Bill Express has introduced a new newsagent fee model which rewards newsagents on a performance basis, rather than the previous model which rewarded all newsagents equally regardless of effort. Bill Express CEO, Mr Ian Christiansen, stated that *"it is important that we reward those newsagents who are high achievers by paying higher processing fees and commissions. It was unfair that lesser performing newsagents received the same incentives as those outlets which actively promote the service."*

The first part of this promotional campaign has involved the airing of radio advertising on the Southern Cross Radio Network across capital cities and further promotional campaigns are in the planning stages. Bill Express will also be talking to the state based bodies to assist in the planning of the localised promotional strategies.

Bill Express has also expressed its concern to the ANF over various public statements that have been made by the ANF and its board members to member newsagents and advises that it is taking advice in relation to these matters.

A handwritten signature in blue ink, appearing to read "Ian Christiansen".

Ian Christiansen

Chief Executive

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ABN 74 090 059 564

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About Bill Express:

The Bill Express bill payment network processes in-person bills for over 380 billers across Australia.

More recently Bill Express has commenced offering its billers direct bill payment off its Bopo Cards which enables Bopo Card holders to pay bills by Internet, SMS and IVR using pre-paid funds on their Bopo Card.

Bill Express has implemented over 70 of its billers on the Bopo payment platform and this continues to grow.

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