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PRESS RELEASE

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Full Results for First Drill Hole at Two Mile Hill Prospect, Sandstone Western Australia

Highlights

- Complete assay results received for Hole TDD034 to end of hole (EoH) at 450.7m;
- New assays for the interval 285m to 450.7m are 165.7m at an average of 1.45 g/t gold;
- Full hole results include: 141m at 2.30 g/t gold from 177m downhole including 12m @ 9.05g/t gold from 209m, 7m @ 9.47g/t gold from 257m, 3m at 13.51g/t gold from 268m, 4 m at 2.76g/t gold from 297m, and 3m at 5.83g/t gold from 306m; and 50 m at 2.71g/t gold from 321 m.

PERTH, Western Australia: Troy Resources NL ("Troy") (TSX: TRY, ASX: TRY) is pleased to advise it has received the balance of the assay results for its first deep diamond drill hole (Hole, TDD034) at the Two Mile Hill Prospect located 2.7 kilometres northeast of the Sandstone Mill.

Complete assay results received from Hole TDD034 for downhole intervals from surface to 450.7 m EoH include:

- **141m grading 2.30g/t gold** from 177m to 318m. (This includes the original intersection of **108m at 2.59g/t gold** from 177m depth reported in the April 9, 2008 Press Release.) The **33m interval** from 285m to 318m averages **1.32 g/t gold** and includes **4m at 2.76g/t gold** from 297m and **3m at 5.83g/t gold** from 306m.
- **50m grading 2.71g/t gold** from 321m including **2m at 2.03g/t gold** from 323m and **1m at 109 g/t gold** from 336m.
- **44m grading 0.92g/t gold** from 374m including **2m at 2.27g/t gold** from 374m, **1m at 4.98g/t gold** from 382m, **1m at 4.29g/t gold** from 398m and **4m at 3.21g/t gold** from 414m.
- **26.7m at 0.74g/t gold** from 424m including **1m at 10.6g/t gold** from 444m.

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Complete results for Hole TDD034 are contained in Table 1 below. All low grade intervals are calculated using a 0.2 g/t gold lower cut-off and allowing 2 meters internally at less than 0.2g/t gold. No top cut has been applied. Included high grade intervals have been calculated at a 1.0g/t gold cut-off allowing 2 metres of internal dilution at less than 1.0g/t gold and no top cut has been applied.

The hole targeted an open stockwork of flat lying quartz veins hosted in a tonalite intrusive and was drilled to 450.7 metres depth. The hole remained within the tonalite over its entire length.

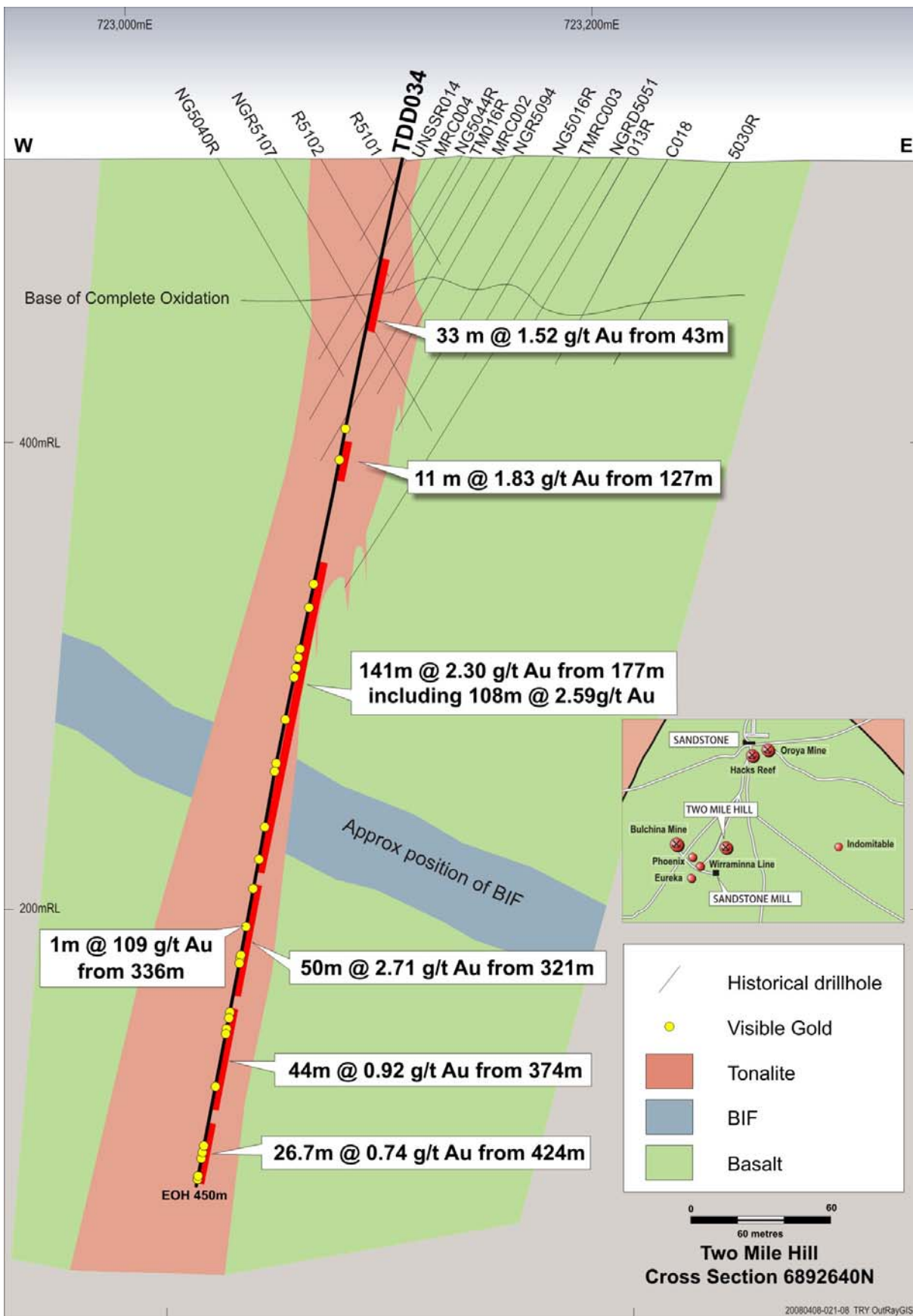
Numerous quartz veins were intersected throughout the total length of the hole **and 30 occurrences of visible gold were noted** primarily within sets of narrow, quartz veins dipping at a shallow angle to the southeast. The known lateral extent of the tonalite is a strike length of 200 metres and a width of 50 metres. However, the extent of quartz vein hosted gold mineralisation within the intrusive is not known at this stage.

A second hole, TRCD727 located 80 metres south and 100 metres east of the first hole was drilled to test the projected intersection of a Banded Iron Formation ("BIF") near the intrusive contact on the eastern margin of the tonalite, and the tonalite itself. The hole passed through highly silica, carbonate and pyrite altered basalt to a downhole depth of 258 metres before intersecting contorted, siliceous, pyrite and magnetite bearing BIF to a depth of 306 metres where the tonalite stock was intersected. The hole was terminated at 402.6 metres within the tonalite and **11 occurrences of visible gold were noted** within quartz veins in the tonalite. The core has been cut, sampled and submitted for assay, with results expected in the near future.

Troy's CEO Paul Benson commented, "Obviously its pleasing to see the continuation of mineralisation in the remainder of the first deep diamond drill hole at the Two Mile prospect. We hope to have assays from the second diamond drill hole, which intersected the Banded Iron Formation near the igneous contact, within the next couple of weeks. Once we have that data we can determine what additional work should be completed to understand the full potential of this zone."

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**Table 1: Sandstone Project
Two Mile Hill Diamond Core Drilling
Drill Assay Results - Gold Intersections > 0.5g/t Gold**

Hole ID	MGA Easting (m)	MGA Northing (m)	Azimuth MGA	Dip	Depth (m)	From (m)	To (m)	Length (m)	Gold (g/t) Au
TDD034	723120.3	6892640	270	-77	450.7	15.4	16.0	0.6	0.70
						31.0	32.0	1.0	2.09
						43.0	76.0	33.0	1.52
			including			63.0	68.0	5.0	7.65
						127.0	138.0	11.0	1.83
			including			130.0	134.0	4.0	4.11
						159.0	163.0	4.0	0.60
						177.0	285.0	108.0	2.59
			including			195.0	197.0	2.0	7.00
			including			209.0	221.0	12.0	9.05
			including			257.0	264.0	7.0	9.47
			including			268.0	271.0	3.0	13.51
						285.0	318.0	33.0	1.32
			including			297.0	301.0	4.0	2.76
			including			306.0	309.0	3.0	5.83
						321.0	371.0	50.0	2.71
			including			323.0	326.0	3.0	2.03
			including			336.0	337.0	1.0	109
						374.0	418.0	44.0	0.92
			including			374.0	376.0	2.0	2.27
			including			382.0	383.0	1.0	4.98
			including			398.0	399.0	1.0	4.29
			including			414.0	418.0	4.0	3.21
						424.0	450.7	26.7	0.74
			including			444.0	445.0	1.0	10.6

All samples were prepared and assayed by SGS Mineral Services laboratory in Perth, Western Australia using Method FAA505 being Fire Assay on a 50 gram charge with an AAS finish.

All intervals tabulated and noted above are downhole core width which based on the current data. The Company is unable to estimate true width as this is the first drill hole into this target.

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Information of a scientific or technical nature in this report was prepared under the supervision of Peter J. Doyle, Vice President Exploration and Business Development of Troy, a "qualified person" under National Instrument 43-101 – "Standards of Disclosure for Mineral Projects", a member of the Australasian Institute of Mining and Metallurgy. Mr. Doyle has sufficient experience, which is relevant to the style of mineralization and type of deposit under consideration, and to the activity he is undertaking, to qualify as a "competent person" as defined in the 2004 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr. Doyle has reviewed and approved the information contained in this report. For further information regarding the Sandstone project, including a description of Troy's quality assurance program, quality control measures, the geology, samples collected and testing procedures in respect of the Sandstone project please refer to the technical report entitled Troy Resources NL: Sandstone Gold project, Mid West Region Western Australia" dated June 2007, which is available under the Company's profile at www.sedar.com.

This report contains forward-looking statements. These forward-looking statements reflect management's current beliefs based on information currently available to management and are based on what management believes to be reasonable assumptions. A number of factors could cause actual results, performance, or achievements to differ materially from the results expressed or implied in the forward looking statements. Such factors include, among others, future prices of gold, the actual results of current production, development and/or exploration activities, changes in project parameters as plans continue to be refined, variations in ore grade or recovery rates, plant and/or equipment failure, delays in obtaining governmental approvals or in the commencement of operations. For purposes of Clause 3.4(e) in Canadian Instrument 43-101, the company warrants that Mineral Resources which are not Mineral Reserves do not have demonstrated economic viability.

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