

5 May 2008

The Manager  
ASX Limited  
20 Bridge Street  
SYDNEY NSW 2000

### **Allco Equity Partners Limited (ASX: AEP) - Announces alterations to its Board and management structure**

Allco Equity Partners Limited ("AEPL") has appointed Robert Moran, currently Executive Director of Allco Equity Partners Management Pty Limited ("AEPM"), as Managing Director of AEPL. He replaces Marcus Derwin in that position, with Marcus also resigning from the AEPL Board and as AEPL's nominee to the Board of IBA Health Group Limited.

This change results from a structural review of the operations of AEPL and AEPM and is consistent with a review conducted by the independent non-executive directors of AEPL. The changes simplify the current structure by bringing together the transaction origination and management functions and the fund management responsibilities associated with the AEPL business.


Robert Moran has been closely involved with the AEPL business since formation and has been one of the three AEPM nominees to the AEPL Board since July 2007. He currently sits on the Boards of AEPL investee entities, Signature Security Group and Trans Tasman Collections (Baycorp), representing the interests of AEPL. He has been an executive within the Allco principal investing group for the last 9 years.

As a result of Robert's appointment he has stepped down from the AEPL Remuneration and Nomination Committee. That Committee will now comprise AEPL's non-executive chairman David Coe and independent directors Michael Brogan and Ian Tsicalas.

In another change announced which demonstrates Allco Finance Group's (AFG) support of the AEPL business, David Clarke, Managing Director of AFG, will join the Board of AEPL as the third AEPM nominated director under the terms of the Management Agreement (together with David Coe and Robert Moran).

David Coe, non-executive chairman of AEPL said, "Marcus brought a wealth of experience and energy to the AEPL team having been a director since inception and Managing Director since July 2007. Both the AEPL Board and I are very appreciative of his contribution, particularly his oversight of AEPL's investment in IBA Health."

Yours faithfully



**David Neufeld**  
Company Secretary

# ASX RELEASE

For personal use only

## Contact Details

Christine Bowen  
Director, External Relations  
Allco Finance Group  
Tel: +61 2 8916 7739

## About Allco Equity Partners

AEPL is an investment company which provides its shareholders with the ability to invest in Private Equity transactions and public market opportunities through an ASX listed security. AEPL will make Private Equity investments in medium to large sized leveraged buyouts and will also take influential positions in public companies where it will agitate for change to bring about improved performance and value enhancement. For further information on Allco Equity Partners please visit our website at [www.allcoequitypartners.com.au](http://www.allcoequitypartners.com.au).

For personal use only