



13 June 2008

Company Announcements Office
Australian Securities Exchange
Level 4, Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

ORIENT RAISES \$1 MILLION TO PROGRESS RIDWEST TRANSACTION

The Board of Orient Resource Holdings Limited (ASX:ORH) is pleased to announce that it has completed a capital raising with gross proceeds of \$1.035 million through the placement of 9 million shares at 11.5 cents together with attaching 4.5 million unlisted options with a term of 3 years and an exercise price of 11.5 cents.

Additionally, the Company is pleased to announce that it has signed a subscription agreement for \$2 million of ORH stock with the principal vendor of the Ridwest Group of Companies ("Ridwest"), Mr Joshua Ridley. The issue of these shares will be subject to shareholder approval at the next shareholder meeting, however in the interim Mr Ridley has agreed to lend the funds to ORH. Mr Ridley said "I am very excited by the prospects of the combined ORH/Ridwest Group and this investment demonstrates my commitment to the transaction and building a long term business in ORH".

ORH has lent the proceeds from this raising to Ridwest, on a fully secured basis.

The Company has previously advised the ASX on 9 May 2008 that it intended to acquire Ridwest, a privately held mining services and engineering group operating in Western Australia and the completion of the \$1.035 million placement was a condition precedent for this transaction.

Mr Ramesh Kana, Chairman of Orient thanked Mr Ridley for his commitment to ORH and stated that the Board was pleased with progress on the due diligence aspects of the transaction and excited about the opportunities of combining the ORH's existing engineering business in China with the Ridwest engineering business. "We have identified a number of synergies between the two businesses where the existing skills and intellectual property can be transferred between the operating bases in Australia and China" he said.

The Board is working on a timetable of completing the Sale and Purchase Agreement by 30 June 2008, with a Shareholder meeting in the September quarter.

Further information is available from:

Geoffrey Hann
Chief Financial Officer and Company Secretary
Orient Resource Holdings Limited
Ph 02 8823 3190
Mob 0412 071 744

Yours faithfully
Orient Resource Holdings Limited

A handwritten signature in black ink, appearing to read "G Hann", written over a horizontal line.

Geoffrey Hann
Company Secretary

For personal use only

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003, 24/10/2005.

Name of entity

Orient Resource Holdings Limited

ABN

51 077 398 826

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

- | | | |
|---|--|--|
| 1 | +Class of +securities issued or to be issued | Ordinary Fully Paid Shares |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued | 9,000,000 Ordinary Fully Paid Shares.
4,500,000 Unquoted Options exercisable at 11.5 cents each on or before 13 June 2011 |
| 3 | Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | Ordinary Fully Paid Shares
Unquoted Options exercisable at 11.5 cents each on or before 13 June 2011. |
| | | |

4 Do the ⁺securities rank equally in all respects from the date of allotment with an existing ⁺class of quoted ⁺securities?

The Ordinary Fully Paid Shares will rank equally in all respects with existing quoted ordinary shares.

If the additional securities do not rank equally, please state:

- the date from which they do
- the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
- the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment

5 Issue price or consideration

\$0.115

6 Purpose of the issue
(If issued as consideration for the acquisition of assets, clearly identify those assets)

For working capital purposes.

7 Dates of entering ⁺securities into uncertificated holdings or despatch of certificates

13 June 2008

	Number	⁺ Class
8 Number and ⁺ class of all ⁺ securities quoted on ASX (including the securities in clause 2 if applicable)	109,422,508	Ordinary Fully Paid Shares

	Number	+Class
9	Number and +class of all +securities not quoted on ASX (including the securities in clause 2 if applicable)	
	9,500,000	Unquoted Options issued to executives and Directors on 22/11/05 at the Company's AGM. Exercise Price's of \$0.20 - \$0.40, Expiry Dates up to 31/12/09.
	8,000,000	Unquoted Options issued to Advisers on 27/03/07 - \$0.15 Exercise Price - 6 th March 2010 Expiry Date
	4,500,000	Unquoted Options issued to subscribers of the 9,000,000 shares placed by the Company on 13/06/08 - \$0.115 Exercise Price - 13 th June 2011 Expiry Date
10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	The ability to pay dividends will depend on the Company's future earnings, taxation and cash resources.

Part 2 - Bonus issue or pro rata issue

11	Is security holder approval required?	N/A
12	Is the issue renounceable or non-renounceable?	N/A
13	Ratio in which the +securities will be offered	N/A
14	+Class of +securities to which the offer relates	N/A
15	+Record date to determine entitlements	N/A
16	Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	N/A
17	Policy for deciding entitlements in relation to fractions	N/A

18	Names of countries in which the entity has ⁺ security holders who will not be sent new issue documents Note: Security holders must be told how their entitlements are to be dealt with. Cross reference: rule 7.7.	N/A
19	Closing date for receipt of acceptances or renunciations	N/A
20	Names of any underwriters	N/A
21	Amount of any underwriting fee or commission	N/A
22	Names of any brokers to the issue	N/A
23	Fee or commission payable to the broker to the issue	N/A
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of ⁺ security holders	N/A
25	If the issue is contingent on ⁺ security holders' approval, the date of the meeting	N/A
26	Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled	N/A
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	N/A
28	Date rights trading will begin (if applicable)	N/A
29	Date rights trading will end (if applicable)	N/A
30	How do ⁺ security holders sell their entitlements <i>in full</i> through a broker?	N/A

31 How do ⁺security holders sell *part* of their entitlements through a broker and accept for the balance? N/A

32 How do ⁺security holders dispose of their entitlements (except by sale through a broker)? N/A

33 ⁺Despatch date N/A

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

34 Type of securities
(tick one)

(a) Securities described in Part 1

(b) All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

35 If the ⁺securities are ⁺equity securities, the names of the 20 largest holders of the additional ⁺securities, and the number and percentage of additional ⁺securities held by those holders

36 If the ⁺securities are ⁺equity securities, a distribution schedule of the additional ⁺securities setting out the number of holders in the categories
 1 - 1,000
 1,001 - 5,000
 5,001 - 10,000
 10,001 - 100,000
 100,001 and over

37 A copy of any trust deed for the additional ⁺securities

Entities that have ticked box 34(b)

38 Number of securities for which +quotation is sought

N/A

39 Class of +securities for which quotation is sought

N/A

40 Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?

If the additional securities do not rank equally, please state:

- the date from which they do
- the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
- the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment

N/A

41 Reason for request for quotation now

Example: In the case of restricted securities, end of restriction period

(if issued upon conversion of another security, clearly identify that other security)

N/A

	Number	+Class
42 Number and +class of all +securities quoted on ASX (including the securities in clause 38)	N/A	

Quotation agreement

1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.

2 We warrant the following to ASX.


- The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those +securities should not be granted +quotation.
- An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
- If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.



Sign here:
(Company Secretary)

Date: 13 June 2008

Print name: Geoffrey David Hann