25 June 2008

BY FAX - ORIGINAL IN POST (61 29 691 3339)

Qantas Airways Limited Qantas Centre Level 9, Building A, 203 Coward Street Mascot, NSW 2020, Australia

Re: Notice of Change in Interests of Substantial Shareholder under Section 671B

Company Secretary:

Enclosed is a Notice of Change in Interests of Substantial Shareholder Under Section 671B dated 24 June 2008. Please note that a copy of this report has been sent to the Australian Stock Exchange.

Neither the Capital Group Companies, Inc. nor any of its affiliates own shares of your company for its own account. Rather, the shares reported on Form 604 are owned by accounts under the discretionary investment management of one or more of the investment management companies that make up the Capital Group Companies, Inc.

For the purposes of this Notice an outstanding share balance of 1,894,444,009 shares was used to calculate the percentages of holdings of the relevant share capital. We believe this outstanding share balance is current; however, if this number is not accurate, please contact us as soon as possible so that we may make the necessary revisions to this Notice.

Should you have questions or require additional information, please contact Gina Martinez or Vivien Tan at (213) 615-0469, or send a fax message to (213) 486-9698. Alternatively, you may contact us via E-mail at GRGroup@capgroup.com.

Regards,

Gina Martinez Compliance Manager

Form 604

Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

| To_Company Name/Scheme | Qantas Airways Limited | |
|--|-----------------------------------|--------------|
| ACN/ARSN | | |
| 1. Details of substantial holder(1) | | |
| Name | The Capital Group Companies, Inc. | |
| ACN/ARSN (if applicable) | n/a | |
| There was a change in the interests of the substantial holder on | | 24 June 2008 |
| The previous notice was given to the company on | | 11 June 2008 |
| The previous notice was dated | | 10 June 2008 |

The shares reported were owned by accounts under the discretionary investment management of 1 investment management company (Capital Research and Management Company) which is a direct or indirect subsidiary of The Capital Group Companies, Inc., 333 South Hope Street, 55th Floor, Los Angeles, California 90071.

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

| Class of securities (4) | Previous notice | | Present notice | |
|-------------------------|--------------------|------------------|----------------|------------------|
| | Person's votes | Voting power (5) | Person's votes | Voting power (5) |
| Ordinary Shares | 119,754,750 shares | 6.3214% | 140,026,108 | 7.3914% |
| | | | shares | |

The shares being reported under this section are owned by accounts under the discretionary investment management of 1 investment management company (Capital Research and Management Company) which is a direct or indirect subsidiary of The Capital Group Companies, Inc., 333 South Hope Street, 55th Floor, Los Angeles, California 90071.

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of change (6) | Consideration given in relation to change (7) | Class and number of securities affected | Person's votes affected |
|----------------------------------|--|----------------------|---|---|-------------------------------|
| 11 June 08 Thru 24 June 08 | The Capital Group Companies, Inc. | Acquisition | Average price of 3.2228 AUD | 20,271,358 Ordinary Shares | 20,271,358 |

See Annexure A dated 10 June 2008

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

| Holder of relevant interest | Registered holder of securities | Person entitled to be registered as holder (8) none | Nature of relevant interest (6) | Class and number of securities | Person's votes |
|---|---------------------------------|--|------------------------------------|--------------------------------------|----------------|
| See Annexure A dated 24 June 2008 (copy attached) | | | | | |

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| N/A | N/A |

6. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|-----------------------------------|--|
| The Capital Group Companies, Inc. | 333 South Hope Street, 55 th Floor Los Angeles, CA 90071 |
| | LOS Angeles, CA 90071 |

Signature

print name: Liliane Corzo

Capacity: Associate Counsel

sign here _____

date

25 June 2008

Annexure "A"

This is the Annexure of 1 page marked Annexure "A" referred to in Form 604 signed by this corporation dated 24 June 2008.

The Capital Group Companies, Inc.

By:

Liliane Corzo Associate Counsel

Australia Annexure Qantas Airways Limited

24 June 2008

| CG Investment Management Company | Account Number | Number of Shares | <u>% Held</u> |
|---|----------------|------------------|---------------|
| Capital Research and Management Company | 11000006 | 7,580,000 | |
| | 11000012 | 15,052,744 | |
| | 11000016 | 78,479,185 | |
| | 11000033 | 38,914,179 | |
| | | 140,026,108 | |

140,026,108 7.39%

Nominee List

Qantas Airways Limited 24 June 2008

Nominee Name

Chase Manhattan Bank Australia Limited Level 36 World Trade Centre Jamison Street Sydney, NSW 2000 Australia 11000006 11000012 11000016 11000033

Total Shares:

7,580,000 15,052,744 78,479,185 38,914,179 140,026,108