



18 July 2008

The Manager
Company Announcements Office
ASX Limited

Dear Sir/Madam

**Takeover bid by Zinifex Australia Limited for Allegiance Mining NL
- Compulsory Acquisition**

Zinifex Australia Limited, a wholly owned subsidiary of Oxiana Limited has completed the compulsory acquisition of Allegiance Mining NL.

Allegiance Mining NL will be delisted from ASX effective today.

Yours faithfully

For and on behalf of
OXIANA LIMITED