

21 JULY 2008

ASX Release

Appointment of Chief Financial Officer



Oxiana Limited (ASX:OXR), soon to be known as OZ Minerals Limited (ASX: OZL), has appointed Mr. David Lamont as Chief Financial Officer. Mr. Lamont will take up his appointment in early October 2008.

"We are delighted to have been able to attract someone of David's experience and calibre to assist in the formation of OZ Minerals", said Andrew Michelmore, Managing and CEO of OZ Minerals.

"OZ Minerals has an exciting array of opportunities ahead of it, including a number of existing successful operations, an exciting development pipeline and sufficient financial strength to allow us to pursue any acquisition opportunities we assess to be value-adding to shareholders", Mr. Michelmore added.

"David's experience – both in the resources sector and more broadly – will add to the capability of our experienced management team and will be of great value to the Company", he concluded.

David Lamont, a member of the Institute of Chartered Accountants was an Audit Supervisor at Deloitte Haskins and Sells before commencing a corporate career. After progressing through a number of senior roles, David was appointed as Chief Financial Officer at Incitec Limited in 1999.

He joined BHP Billiton in 2001 and served as Chief Financial Officer of that company's Energy Coal, Energy and Carbon Steel Materials Groups.

David will join OZ Minerals from PaperlinX Ltd, where he served as Executive Director and Chief Financial Officer since 2006.

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