



27 August 2008

Office of the Company Secretary

The Manager

Level 41
242 Exhibition Street
MELBOURNE VIC 3000
AUSTRALIA

Company Announcements Office
Australian Stock Exchange
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SYDNEY NSW 2000

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ELECTRONIC LODGEMENT

Dear Sir or Madam

Appendix 3Y – Change in Director’s interest Notice

In accordance with the listing rules, I attach an announcement for release to the market.

The change to the Director’s indirect holdings in Telstra Growthshare Pty Ltd, as trustee for the Telstra DirectShare plan, represent an allocation of Telstra shares to Directors on 21 August 2008 under the DirectShare Plan.

Regards

A handwritten signature in black ink, appearing to read "Carmel Mulhern".

Carmel Mulhern
Company Secretary

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Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	TELSTRA CORPORATION LIMITED
ABN	33 051 775 556

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	PETER WILLCOX
Date of last notice	17 JUNE 2008

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	CHANGE TO INDIRECT INTERESTS ONLY
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	ALLOCATION OF SHARES TO TELSTRA GROWTHSHARE PTY LIMITED ATF TELSTRA DIRECTSHARE PLAN.
Date of change	21 AUGUST 2008
No. of securities held prior to change	DIRECT – NIL INDIRECT – 67,836
Class	ORDINARY
Number acquired	5,651
Number disposed	NIL
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$25,373
No. of securities held after change	DIRECT – NIL INDIRECT – 73,487
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	ALLOCATION OF TELSTRA SHARES UNDER THE DIRECTSHARE PLAN.

Part 2 – Change of director's interests in contracts

NIL

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Introduced 30/9/2001.

Name of entity TELSTRA CORPORATION LIMITED
ABN 33 051 775 556

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	JOHN STOCKER
Date of last notice	17 JUNE 2008

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	CHANGE TO INDIRECT INTERESTS ONLY
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	ALLOCATION OF SHARES TO TELSTRA GROWTHSHARE PTY LIMITED ATF TELSTRA DIRECTSHARE PLAN.
Date of change	21 AUGUST 2008
No. of securities held prior to change	DIRECT – 18,114 INDIRECT – 134,380
Class	ORDINARY
Number acquired	14,081
Number disposed	NIL
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$63,224
No. of securities held after change	DIRECT – 18,114 INDIRECT – 148,461
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	ALLOCATION OF TELSTRA SHARES UNDER THE DIRECTSHARE PLAN.

Part 2 – Change of director's interests in contracts

NIL

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Introduced 30/9/2001.

Name of entity TELSTRA CORPORATION LIMITED
ABN 33 051 775 556

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	JOHN STEWART
Date of last notice	28 APRIL 2008

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	CHANGE TO INDIRECT INTERESTS ONLY
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	ALLOCATION OF SHARES TO TELSTRA GROWTHSHARE PTY LIMITED ATF TELSTRA DIRECTSHARE PLAN.
Date of change	21 AUGUST 2008
No. of securities held prior to change	DIRECT – NIL INDIRECT –NIL
Class	ORDINARY
Number acquired	2,909
Number disposed	NIL
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$13,061
No. of securities held after change	DIRECT – NIL INDIRECT – 2,909
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	ALLOCATION OF TELSTRA SHARES UNDER THE DIRECTSHARE PLAN.

Part 2 – Change of director's interests in contracts

NIL

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Introduced 30/9/2001.

Name of entity TELSTRA CORPORATION LIMITED
ABN 33 051 775 556

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	JOHN MULLEN
Date of last notice	1 JULY 2008

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	CHANGE TO INDIRECT INTERESTS ONLY
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	ALLOCATION OF SHARES TO TELSTRA GROWTHSHARE PTY LIMITED ATF TELSTRA DIRECTSHARE PLAN.
Date of change	21 AUGUST 2008
No. of securities held prior to change	DIRECT – NIL INDIRECT –NIL
Class	ORDINARY
Number acquired	4,733
Number disposed	NIL
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$21,251
No. of securities held after change	DIRECT – NIL INDIRECT – 4,733
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	ALLOCATION OF TELSTRA SHARES UNDER THE DIRECTSHARE PLAN.

Part 2 – Change of director's interests in contracts

NIL

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Introduced 30/9/2001.

Name of entity TELSTRA CORPORATION LIMITED
ABN 33 051 775 556

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	DONALD MCGAUCHIE
Date of last notice	17 JUNE 2008

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	CHANGE TO INDIRECT INTERESTS ONLY.
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	ALLOCATION OF SHARES TO TELSTRA GROWTHSHARE PTY LIMITED ATF TELSTRA DIRECTSHARE PLAN.
Date of change	21 AUGUST 2008
No. of securities held prior to change	DIRECT – 38,391 INDIRECT – 96,814
Class	ORDINARY
Number acquired	13,029
Number disposed	NIL
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$58,500
No. of securities held after change	DIRECT – 38,391 INDIRECT – 109,843
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	ALLOCATION OF TELSTRA SHARES UNDER THE DIRECTSHARE PLAN.

Part 2 – Change of director's interests in contracts

NIL

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Introduced 30/9/2001.

Name of entity	TELSTRA CORPORATION LIMITED
ABN	33 051 775 556

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	CHARLES MACEK
Date of last notice	17 JUNE 2008

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	CHANGE TO INDIRECT INTERESTS ONLY.
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	ALLOCATION OF SHARES TO TELSTRA GROWTHSHARE PTY LIMITED ATF TELSTRA DIRECTSHARE PLAN.
Date of change	21 AUGUST 2008
No. of securities held prior to change	DIRECT – 5,568 INDIRECT – 135,810
Class	ORDINARY
Number acquired	6,073
Number disposed	NIL
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$27,268
No. of securities held after change	DIRECT – 5,568 INDIRECT – 141,883
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	ALLOCATION OF TELSTRA SHARES UNDER THE DIRECTSHARE PLAN.

Part 2 – Change of director's interests in contracts

NIL

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Introduced 30/9/2001.

Name of entity TELSTRA CORPORATION LIMITED
ABN 33 051 775 556

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	CATHERINE LIVINGSTONE
Date of last notice	17 JUNE 2008

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	CHANGE TO INDIRECT INTERESTS ONLY.
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	ALLOCATION OF SHARES TO TELSTRA GROWTHSHARE PTY LIMITED ATF TELSTRA DIRECTSHARE PLAN.
Date of change	21 AUGUST 2008
No. of securities held prior to change	DIRECT - 17,547 INDIRECT - 57,098
Class	ORDINARY
Number acquired	5,230
Number disposed	NIL
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$23,483
No. of securities held after change	DIRECT - 17,547 INDIRECT - 62,328
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	ALLOCATION OF TELSTRA SHARES UNDER THE DIRECTSHARE PLAN.

Part 2 - Change of director's interests in contracts

NIL

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Introduced 30/9/2001.

Name of entity TELSTRA CORPORATION LIMITED
ABN 33 051 775 556

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	GEOFFREY COUSINS
Date of last notice	5 MARCH 2008

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	CHANGE TO INDIRECT INTERESTS ONLY
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	ALLOCATION OF SHARES TO TELSTRA GROWTHSHARE PTY LIMITED ATF TELSTRA DIRECTSHARE PLAN.
Date of change	21 AUGUST 2008
No. of securities held prior to change	DIRECT – NIL INDIRECT – 9,979
Class	ORDINARY
Number acquired	4,913
Number disposed	NIL
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$22,059
No. of securities held after change	DIRECT – NIL INDIRECT – 14,892
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	ALLOCATION OF TELSTRA SHARES UNDER THE DIRECTSHARE PLAN.

Part 2 – Change of director's interests in contracts

NIL

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Introduced 30/9/2001.

Name of entity TELSTRA CORPORATION LIMITED
ABN 33 051 775 556

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	JOHN ZEGLIS
Date of last notice	5 MARCH 2008

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	CHANGE TO INDIRECT INTERESTS ONLY
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	ALLOCATION OF SHARES TO TELSTRA GROWTHSHARE PTY LIMITED ATF TELSTRA DIRECTSHARE PLAN.
Date of change	21 AUGUST 2008
No. of securities held prior to change	DIRECT – 16,500 INDIRECT – 13,563
Class	ORDINARY
Number acquired	4,491
Number disposed	NIL
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$20,165
No. of securities held after change	DIRECT – 16,500 INDIRECT – 18,054
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	ALLOCATION OF TELSTRA SHARES UNDER THE DIRECTSHARE PLAN.

Part 2 – Change of director's interests in contracts

NIL

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