

BOULDER STEEL LIMITED

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ASX ANNOUNCEMENT

**For immediate release - Australian Securities Exchange (ASX)
Dubai International Financial Exchange (DIFX)**

The directors of the Company are pleased to announce that Euro Forming Services GmbH (50% Boulder Steel Limited) has received an order for the production of 5,880,000 airbag cylinders from a leading global designer and manufacturer of safety-critical components for the automobile industry, who is an existing customer of EFS. The contract value is EUR 7 million (approx. AUD 12.5 million) over a five year period.

Furthermore, EFS has received an order to develop prototypes for the manufacturing of car frame parts for Italian sports car manufacturer **Ferrari S.p.A.** valued at EUR 100,000 (approx. AUD 180,000).

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