

**OZ MINERALS
CORPORATE UPDATE**

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Managing Director & CEO
September 2008

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Certain statistical and other information included in this presentation is sourced from publicly available third party sources and has not been independently verified.

All figures are expressed in Australian dollars unless stated otherwise.

Cautionary Note Regarding the Financial Information Included in the Presentation

The merger of Oxiana Limited and Zinifex Limited to form OZ Minerals Limited became effective from 1 July 2008. All historical financial information in this presentation is that of Oxiana Limited and Zinifex Limited. No audited historical financial information is available for OZ Minerals Limited as a stand-alone entity.

The pro forma financial information for OZ Minerals on pages 6 and 37-39 of this presentation is based on the assumption that Oxiana and Zinifex had been merged for the whole of the six month period to 30 June 2008. This pro forma information is unaudited and is provided solely for the purposes of providing recipients with a profile of the merged company. It is not necessarily indicative of the consolidated results of operations or financial position that OZ Minerals would have actually obtained during the period presented and is not necessarily representative of the consolidated results of operations or financial position that the company expects in future periods.



OZ MINERALS: SUCCESSFUL AUSTRALIA/ASIA-PACIFIC MINING COMPANY

VISION

To grow a major diversified mining company.

STRATEGY

Commodities: Base and precious metals; progressive diversification.

Domain: Asia, Australia, potentially other.

Assets: High margin, long-life, upside. Maintain strong pipeline of development projects.

Exploration: Strong commitment to near mine and regional exploration.

MARKET STATISTICS

ASX-listed (OZL; S&P/ASX 50).

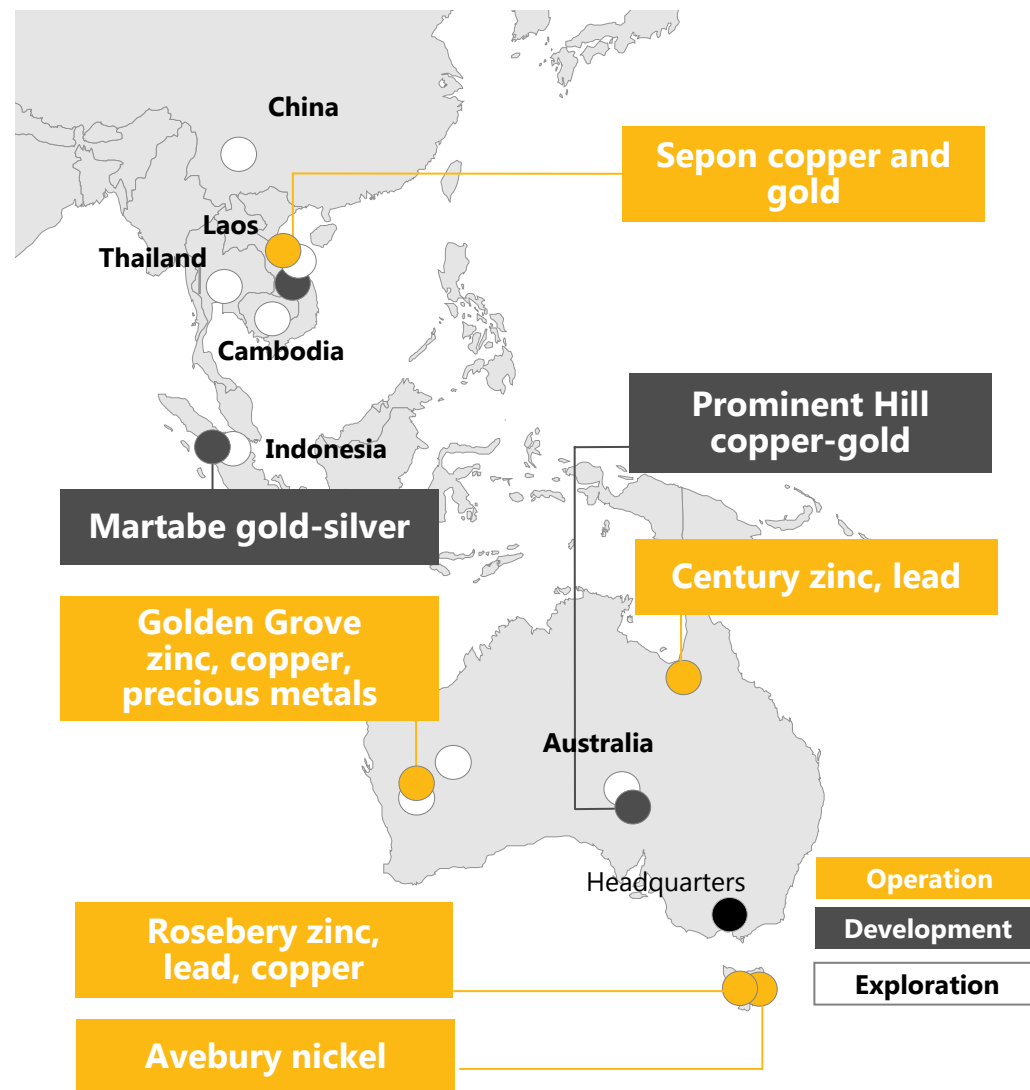
3,121m issued shares.

Average turnover; 25m shares/day.

Share price; A\$1.45.

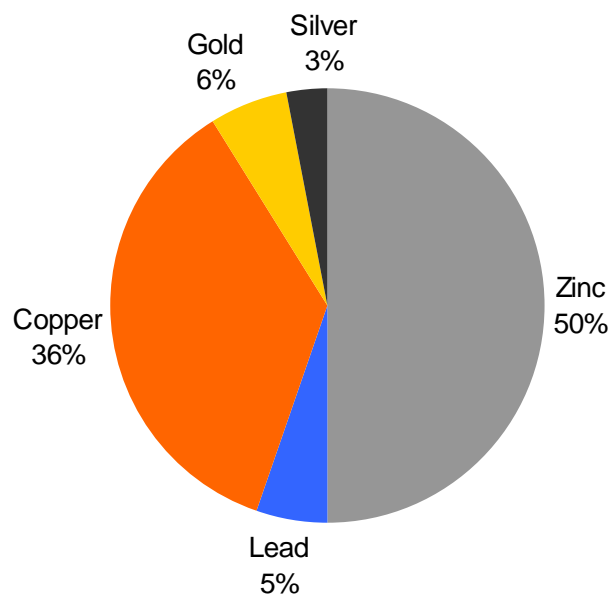
Market capitalisation; A\$4.5 billion.

Shareholder base; retail 45%, institutional 55%,
Australia 69%, North America 12%, UK 12%,
Europe 3%, Asia 3%, other 1%.

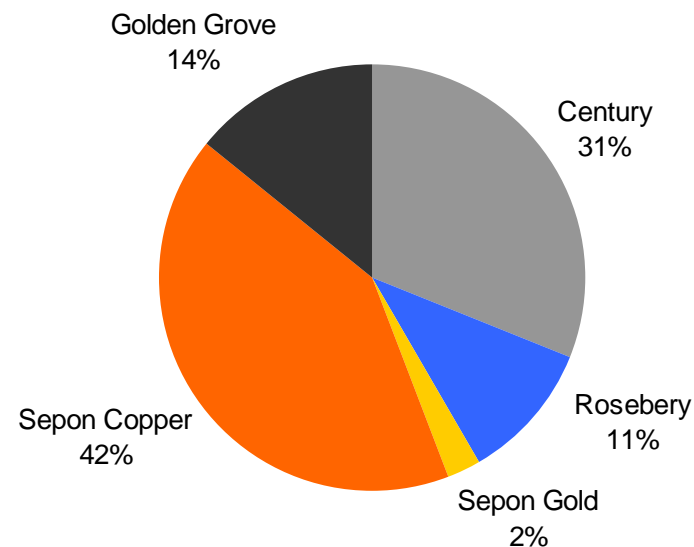


A DIVERSIFIED METALS COMPANY

OZ Minerals Revenue by Commodity H1 2008



OZ Minerals EBITDA by Site H1 2008

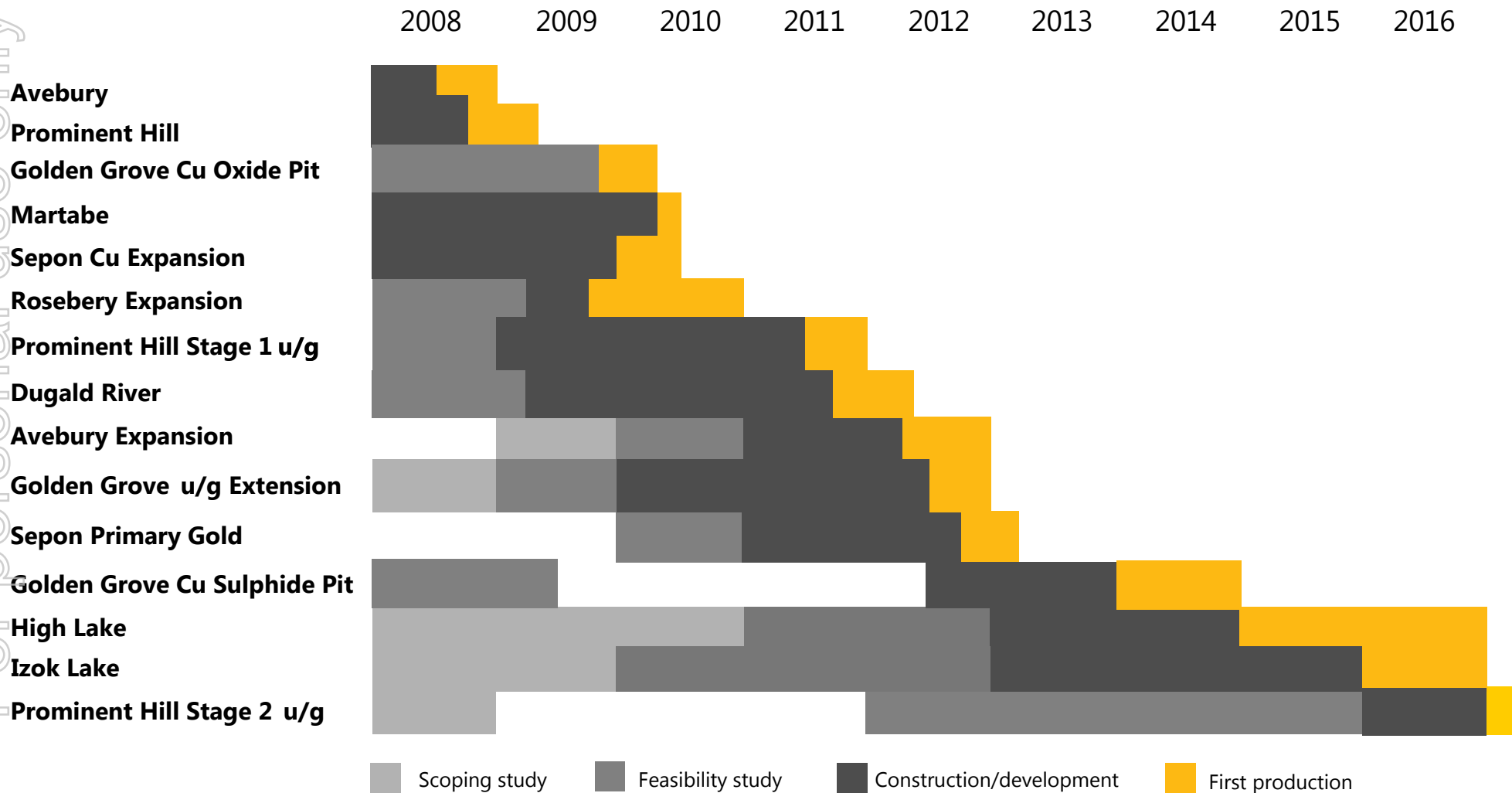


Going forward:

- Nickel production started in H2 2008.
- Copper replaces zinc in 2009 as the dominant commodity with Prominent Hill.
- Gold and silver increases in 2010 with Martabe.

EXPECTED DEVELOPMENT TIMELINE¹

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1. This diagram illustrates the current timetable that OZ Minerals is working towards in respect of its current development projects. Whether and when any of these projects are developed will ultimately depend on many factors, including the outcome of feasibility studies and deliberations of the Board of OZ Minerals.



OZ MINERALS FINANCIAL RESULTS

- > Challenging 6 months – price, cost and revenue pressure. Production solid.
- > Merger accounting principles required us to adjust asset values - both up and down.
- > Strong cost base performance.
- > \$27.5m pa in synergy costs already identified with further savings to come, stretch target is \$40m.
- > OZ Minerals Net Cash on hand of \$316.5 million.
- > Board remains confident in future performance. No share buy-back and an interim 5¢ per share un-franked dividend.

Pro Forma Continuing Operations

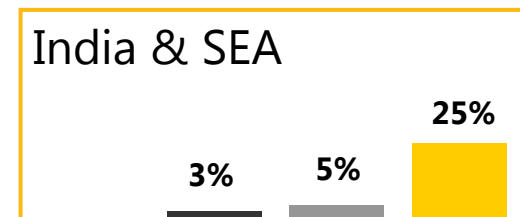
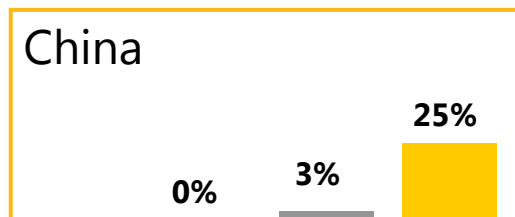
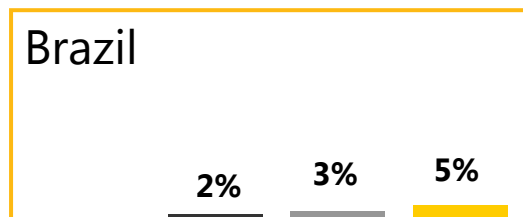
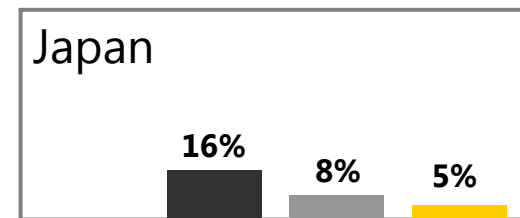
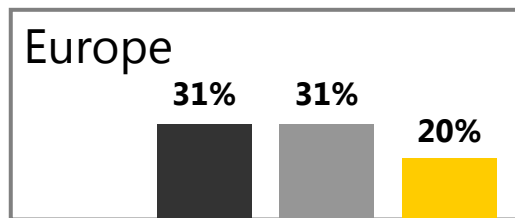
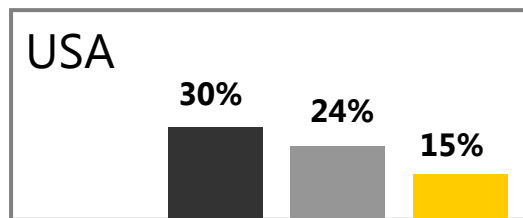
(A\$m)	HY08
Revenue	\$1,003.3
EBITDA	\$332.5
Net Profit after tax*	\$70.9
Net cash	\$316.5

* NPAT pre one-offs and discontinued operations.

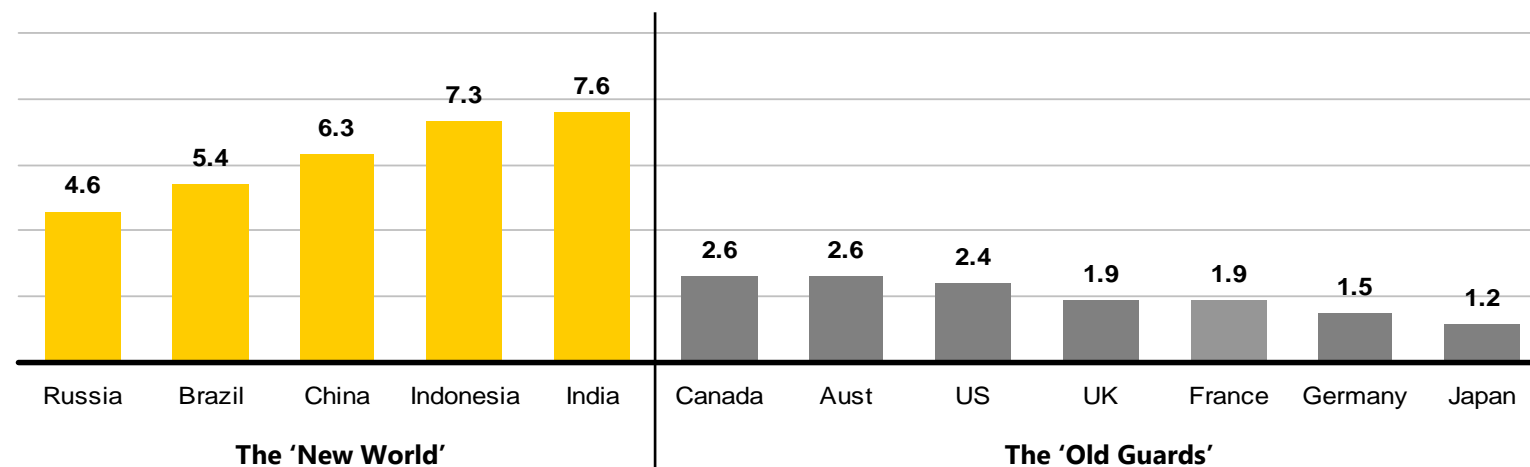
CHANGING OF THE GLOBAL ECONOMIC GUARD

Share of the world's economy

1990s Now 2050

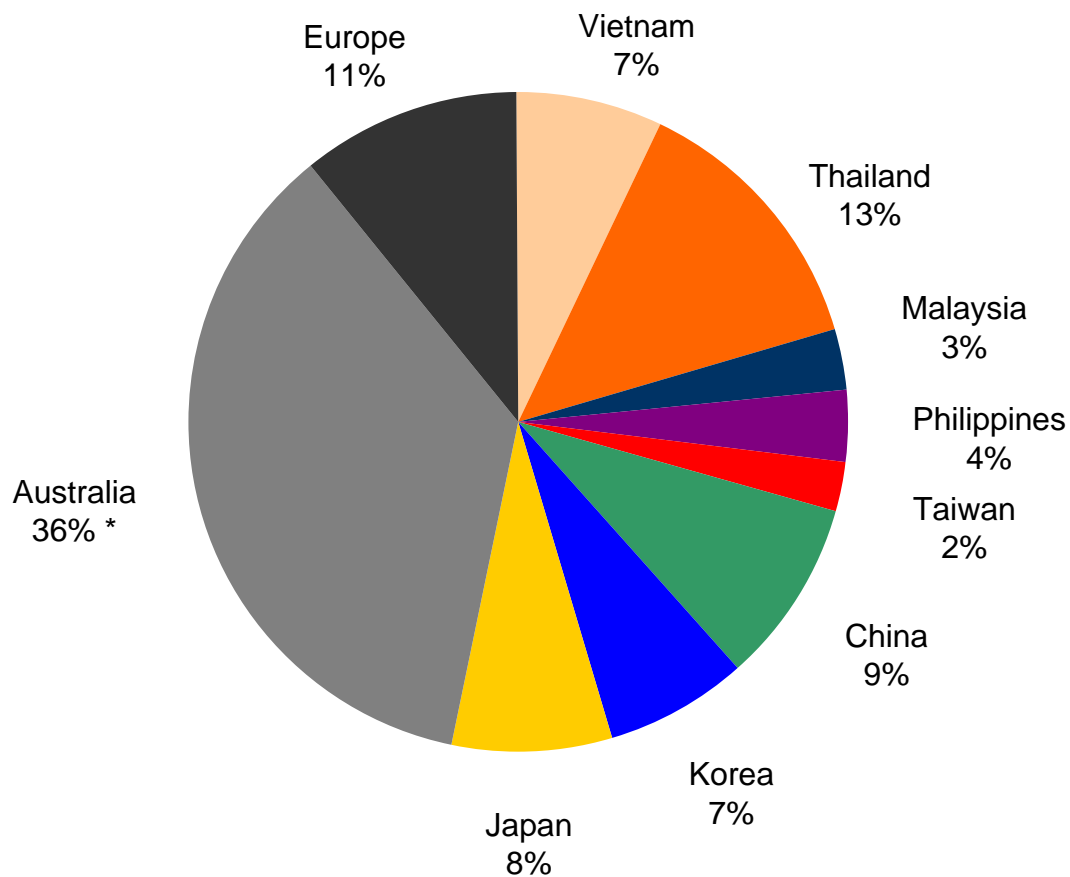


Projected annual GDP growth – 2004 to 2050



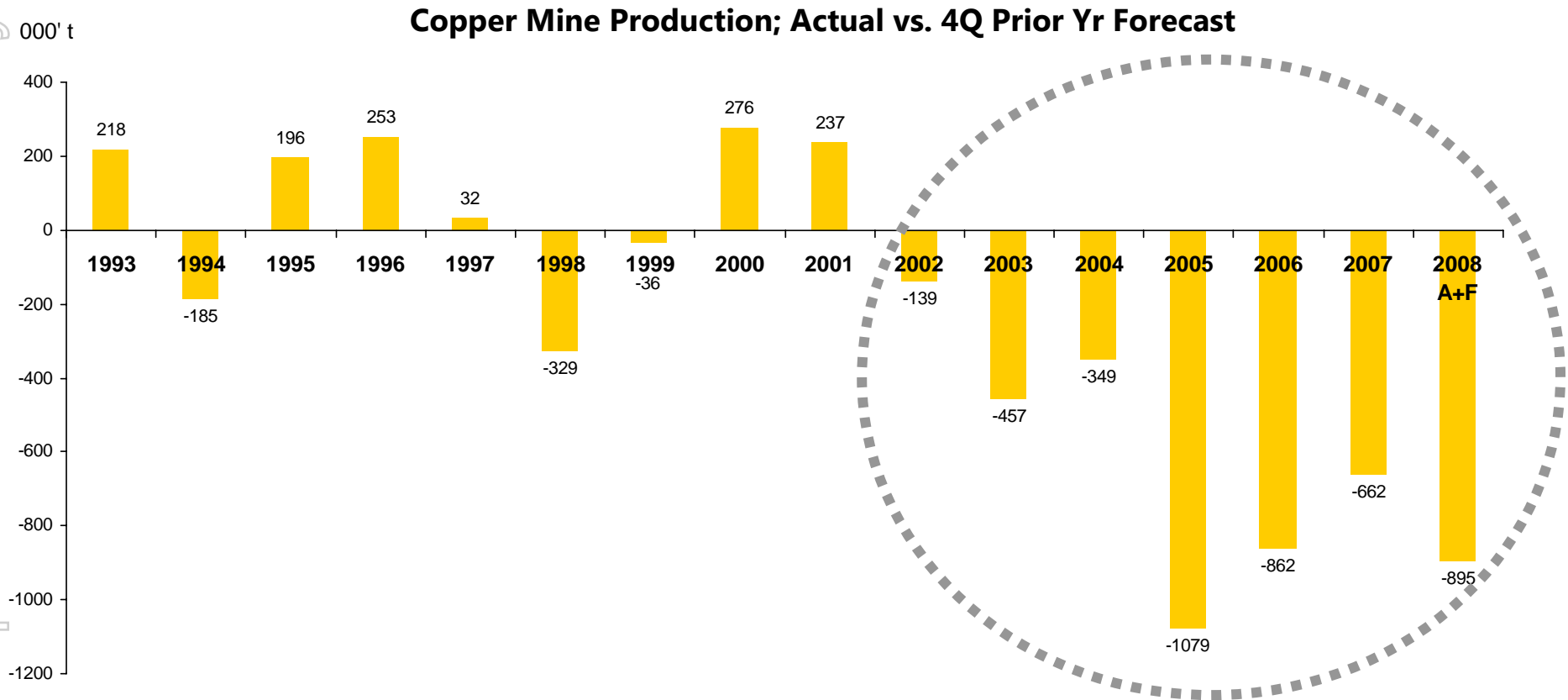
Source: World Bank / PwC report "The World in 2050"

PRO FORMA OZ MINERALS SALES REVENUE BY DESTINATION – JUNE HALF YEAR 2008



* Mostly Nyrstar smelters which in turn mostly deliver to Asia.

SUPPLY DISRUPTIONS WILL CONTINUE TO IMPACT



Source: Macquarie Research, Brook Hunt May 2008

- Global mine production has underperformed expectations for past 6 years.
- Declining grade, labour, power, water, natural disaster.
- Codelco production -12% YTD [*'labour, ageing mines'*].

OZ MINERALS –THE CURRENT FOCUS IS ON:

1. OPERATIONS

- Maximising cashflow, reducing costs, targeting savings, reducing discretionary expenditure.

2. MERGER

- Extracting synergies, targeting \$40m in cost savings, debt restructuring, reducing head office costs.

3. DELIVERING ON PROJECTS

- Complete Prominent Hill on time and budget, Sepon copper expansion, Martabe, Dugald River feasibility study.

CENTURY – WORLD'S SECOND LARGEST ZINC MINE

Location:	Queensland, Australia.
Ownership:	100%.
Reserves¹:	46.2Mt @ 11.2% Zn, 1.1% Pb, 25.0g/t Ag.
Resources¹:	54.6Mt @ 12.5% Zn, 1.4% Pb, 34.1g/t Ag.
Mine:	Open cut.
Throughput:	5.3 Mtpa, crush, grind, float.
Product:	Zinc concentrate, lead concentrate.
CY2007A production:	527 Kt Zn, 44 Kt Pb, 4 Moz Ag.
Estimated mine life:	2015.



- Accelerated pre-strip underway.
- Additional ball mill now installed to lift recovery rates 2%.
- Move to owner operator will reduce costs.

Note:

1. Throughout this presentation, reserves are included in resources.

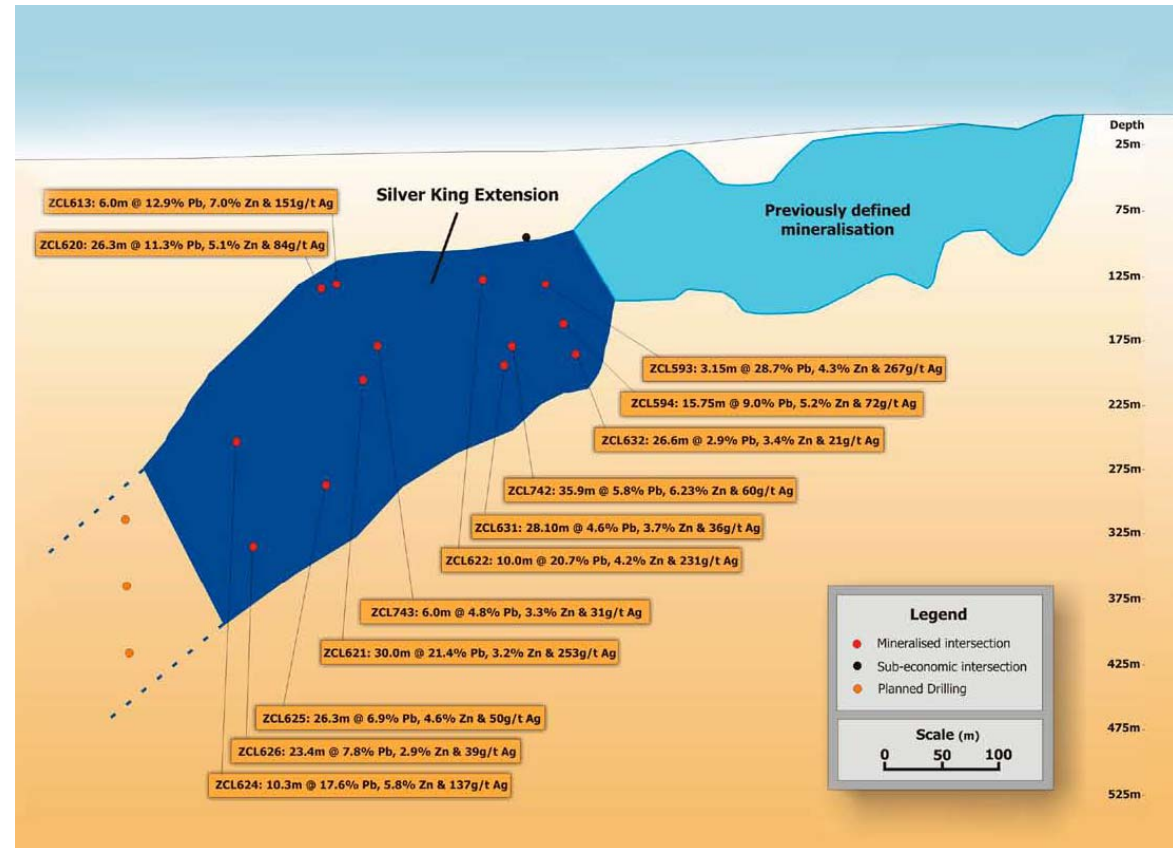
CENTURY REGIONAL EXPLORATION

- 2,761 km² of exploration tenements.
- Two types of lead-zinc deposit sought:
 1. Century/Mt Isa-style
 2. Vein- style
- Trucking viable within 75km of Century.

Silver King

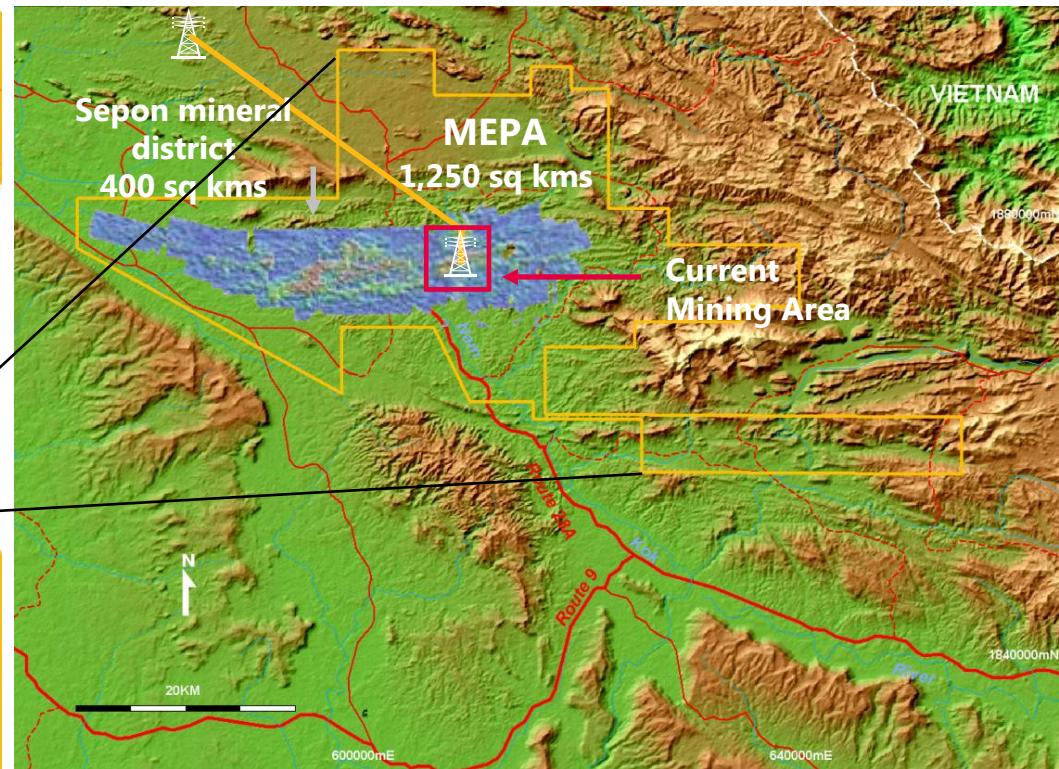
- Located 2 kilometres south west of the Century pit.
- Periodically worked from 1887 to 1980 producing 2,653 tonnes of lead.
- Recent drilling has focused on:
 - Defining a resource
 - Finding extensions at depth and north.

Extensions have been found to the north east along strike, up to 200m from the old workings. The deposit is still open in this direction and at depth.



LAOS: GROWING MINING INDUSTRY & DISTRICT

- Population - 6.3 m.
- Market economy, very stable politics.
- Strong GDP growth.
- Growing infrastructure.
- Priority sectors: Mining, Hydro.
- ASEAN Member.
- Secure agreement covers exploration to production.
- 50 year operating period.
- Developed infrastructure.
- Strong community and Government support.



SEPON COPPER AND GOLD PLANTS OVERVIEW

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SEPON COPPER

Location:	Laos.
Ownership¹:	90%.
Reserves:	14.8Mt @ 4.9% Cu.
Resources:	51.3Mt @ 2.7% Cu.
Mine:	Open pit.
Plant:	SX-EW copper plant.
Throughput:	1.35Mtpa.
Mine life:	10+ years.
Production: 2007A	62,500t copper cathodes.
Expansions:	By 2010 to 80,000t/a.
Product sales:	Thailand, Vietnam, Malaysia, China.

SEPON GOLD & SILVER

Location:	Laos.
Ownership¹:	90%.
Reserves:	3.9Mt @ 1.6g/t Au, 2.8g/t Ag.
Resources:	60.2Mt @ 1.8g/t Au, 6.4g/t Ag.
Mine:	Open pit.
Plant:	CIL gold plant.
Throughput:	2.2Mtpa.
Production: 2007A	102,400oz.
Mine life:	2+ years.
Expansions:	Primary Gold in feasibility study.
Product sales:	Perth Mint.

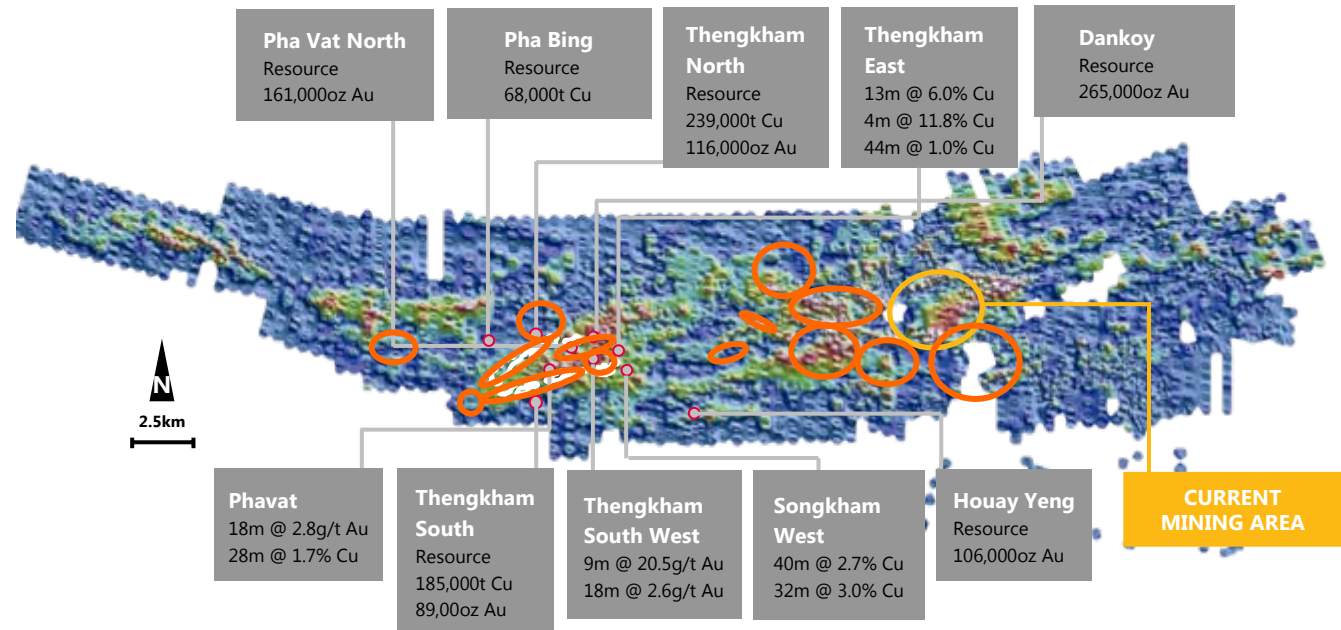
Note:

1. 10% owned by Government of Laos; figures shown on 100% basis.



SEPON COPPER EXPANSION UNDERWAY

- Expansion from 60,000t/a to 80,000t/a underway.
- First full year of expanded production 2010.
- US\$178 million capital cost.
- Throughput to increase from 1.35Mt/a to 2Mt/a.
 - New crusher.
 - Additional 8 CCD tank train.
 - Leaching capacity additions.
 - 24 new electro-winning cells.
 - Plus debottlenecking projects.

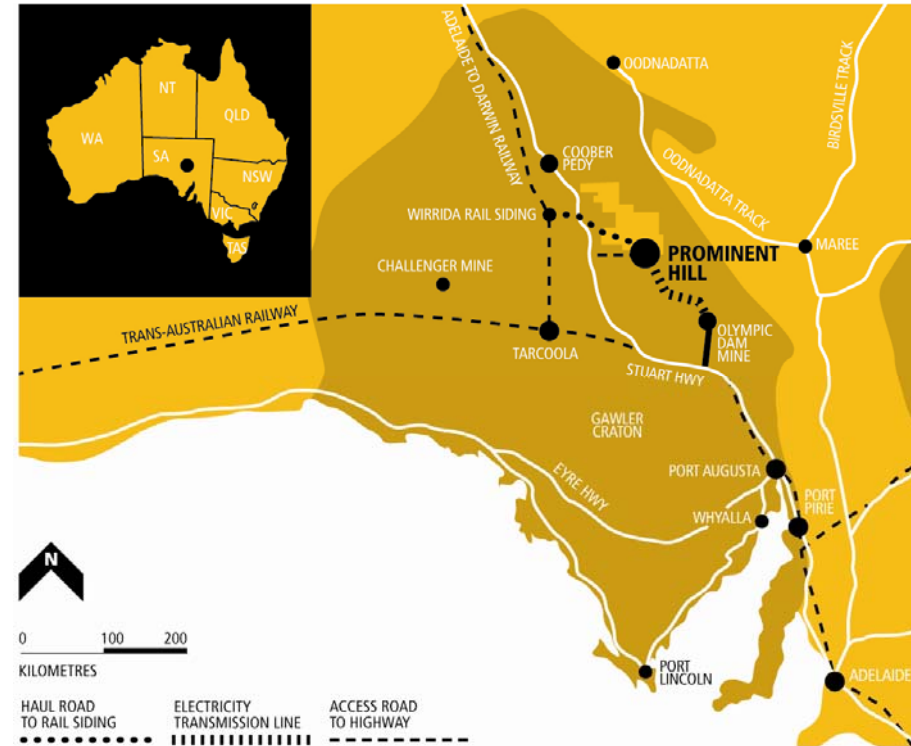


Upside:

- Additional supergene and oxide copper.
- Primary copper, potentially copper concentrate production.
- Target >100,000t/a Cu.
- Primary gold, exploration continuing.

PROMINENT HILL – REMAINS ON TIME & ON BUDGET

Location:	South Australia, Australia.
Ownership:	100%.
Expected first production:	November 2008.
Reserves:	68.8Mt @ 1.3% Cu, 0.6g/t Au, 3.2g/t Ag.
Resources:	152.8Mt @ 1.2% Cu, 0.5g/t Au, 2.9g/t Ag, (1.9Mt copper, 3.7Moz gold).
Mine:	Open pit.
Product:	High grade copper concentrate 45% Cu, 19g/t Au, 57g/t Ag LOM.
CY2009E production:	117 Kt Cu, 86 Koz Au, 390 Koz Ag.
Estimated mine life:	10 years for Stage 1 open pit. Underground expansion capable of supporting significant additional mine life.
Plant:	8Mtpa crush, grind, flotation.
Estimated capital cost:	A\$1.08 billion.



PROMINENT HILL PROJECT STATUS

AS OF END OF JULY 2008

Mining & Operations 61M bcm mined to date

Stage 1 pre-strip complete,
Stage 2 pre-strip in progress
Ore mining continuing
All key management operations positions filled

Engineering 99% complete

Infrastructure 94% complete

Village 100%
Access road and airstrip 100%
Main water pipeline 100%
Tailings facility 100%
Powerline 98%
Concentrate haul road 79%

Process plant 61% complete

Earthworks 100%
Concrete 97%
Tankage 98%
Structural steel erection 90%
Mechanical installation 51%
Electrical installation 16%

Ball mill installed
Crusher being installed
SAG Mill being installed

Overall Construction 76% complete

Will start producing concentrate at around 95% construction completion with final civil works completed post this.

Expect to commence crusher commissioning in October.



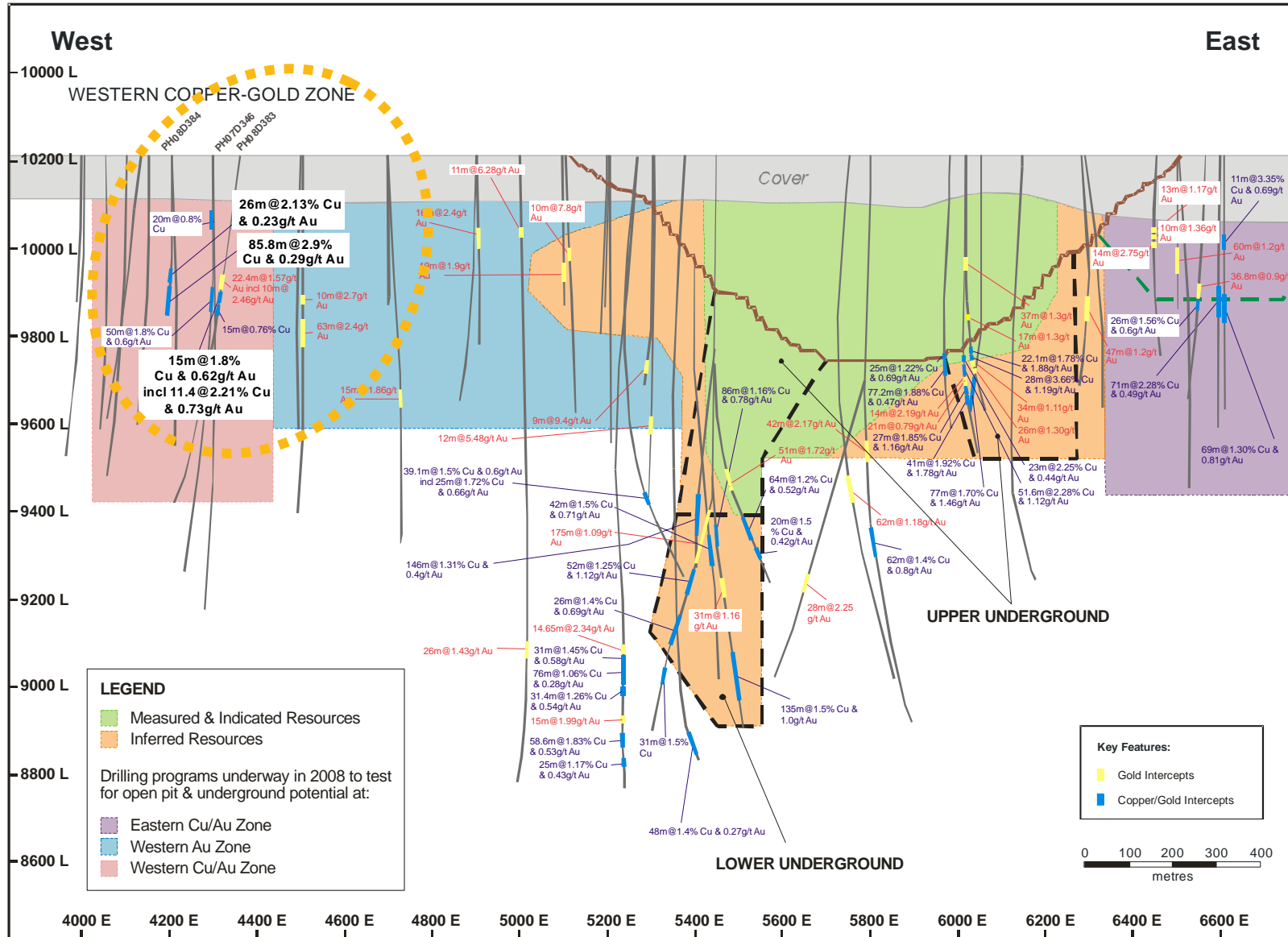
Process Plant



Ball Mill & SAG Mill

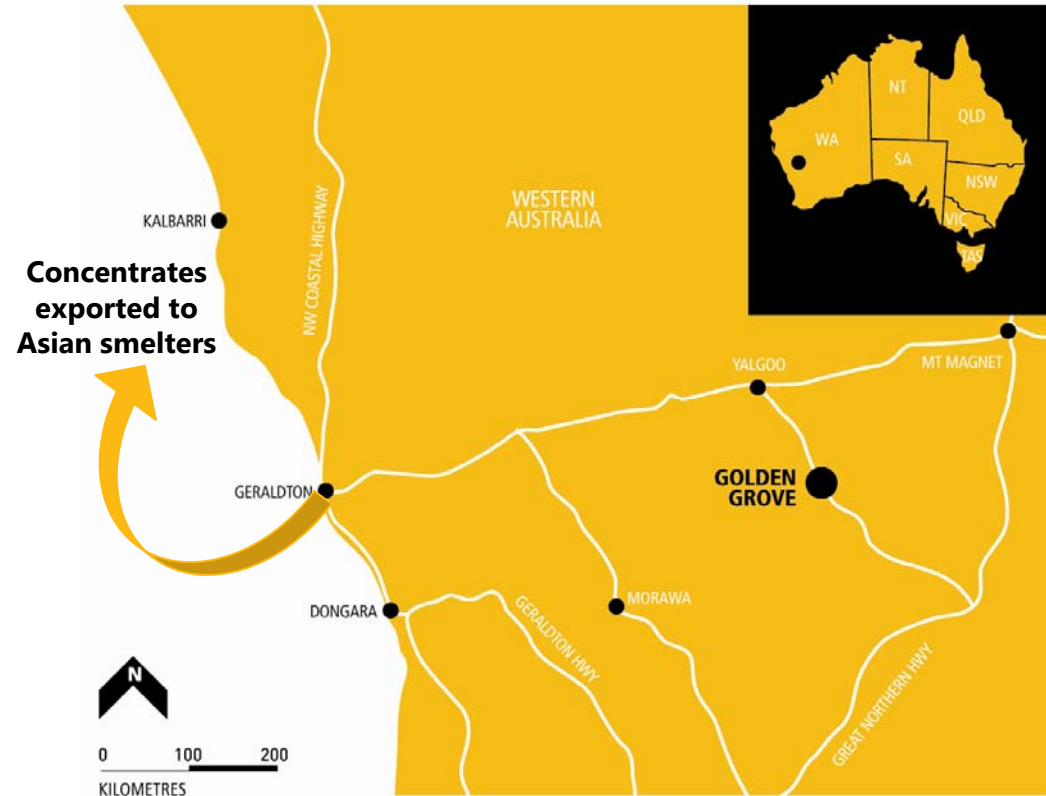
FURTHER UPSIDE BEYOND THE CURRENT PIT – DEPTH AND EAST/WEST

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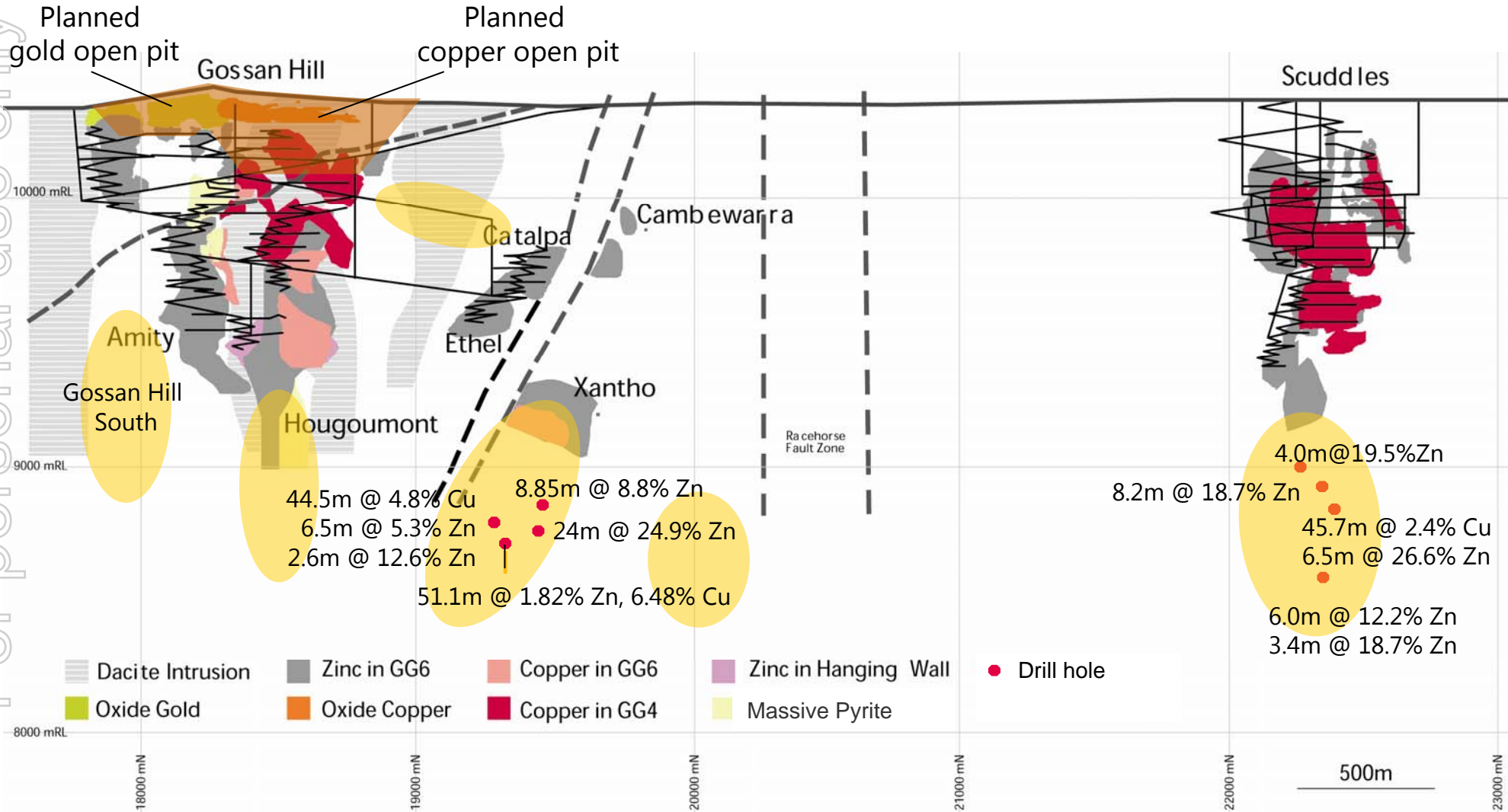
GOLDEN GROVE

Location:	Western Australia, Australia.
Ownership:	100%.
Reserves:	9.9Mt @ 2.0% Cu, 6.1% Zn, 0.7% Pb, 0.9g/t Au, 46.2g/t Ag.
Resources:	29.8Mt @ 1.9% Cu, 4.0% Zn, 0.4% Pb, 0.8g/t Au, 40.6g/t Ag.
Mine:	Underground, sub-level open stop.
Throughput:	1.7 Mtpa, mine, crush, grind, float.
Product:	Zinc, copper and precious metals/lead concentrates.
2007A production:	132kt Zn, 15 Kt Cu, 8 Kt Pb, 49 Koz Au, 3.2 Moz Ag.
Estimated mine life:	7+ years.



GOLDEN GROVE – GROWING POTENTIAL AT DEPTH & SURFACE

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ROSEBERY – RESOURCE EXTENSIONS UNDERWAY

Location:	Tasmania, Australia.
Ownership:	100%.
Reserves:	3.8Mt @ 11.9% Zn, 3.2% Pb, 115.0g/t Ag, 1.7g/t Au, 0.4% Cu.
Resources:	12.8Mt @ 12.1% Zn, 3.6% Pb, 135.2g/t Ag, 1.8g/t Au, 0.4% Cu.
Mine:	Underground.
Throughput:	0.9 Mtpa.
Product:	Zinc, copper, lead concentrate and gold doré.
CY2007A production:	84 Kt Zn, 22 Kt Pb, 3 Moz Ag 31 Koz Au, 2 Kt Cu.
Estimated mine life:	12+ years.

- Further material resource upgrades are expected.
- Goal is a mine life of 2030+ (>20 years).
- As a consequence, an optimisation study is underway to:
 - Examine options for a new tailings dam
 - Optimise mine haulage
 - Renew ore processing facility
 - Significant cost savings would be realised.



AVEBURY – NOW EXPORTING NICKEL

Acquisition of Allegiance Mining 100% complete.

Location:	Tasmania, Australia.
Ownership:	100%.
Reserves:	5.9Mt @ 0.96% Ni.
Resources:	18.2Mt @ 0.95% Ni.
Mine:	Underground.
Mine life:	9 years with extension likely.
Status:	First nickel concentrates produced in July.
Sales:	First sales occurred late August, offtake agreement with Jinchuan.
Concentrate:	22% nickel in concentrate, very high grade.
Expansion:	Designed for low cost expansion to 1.5 Mtpa.
Cost:	Middle of industry cost curve.
Upside:	Expansion potential based on exploration success.

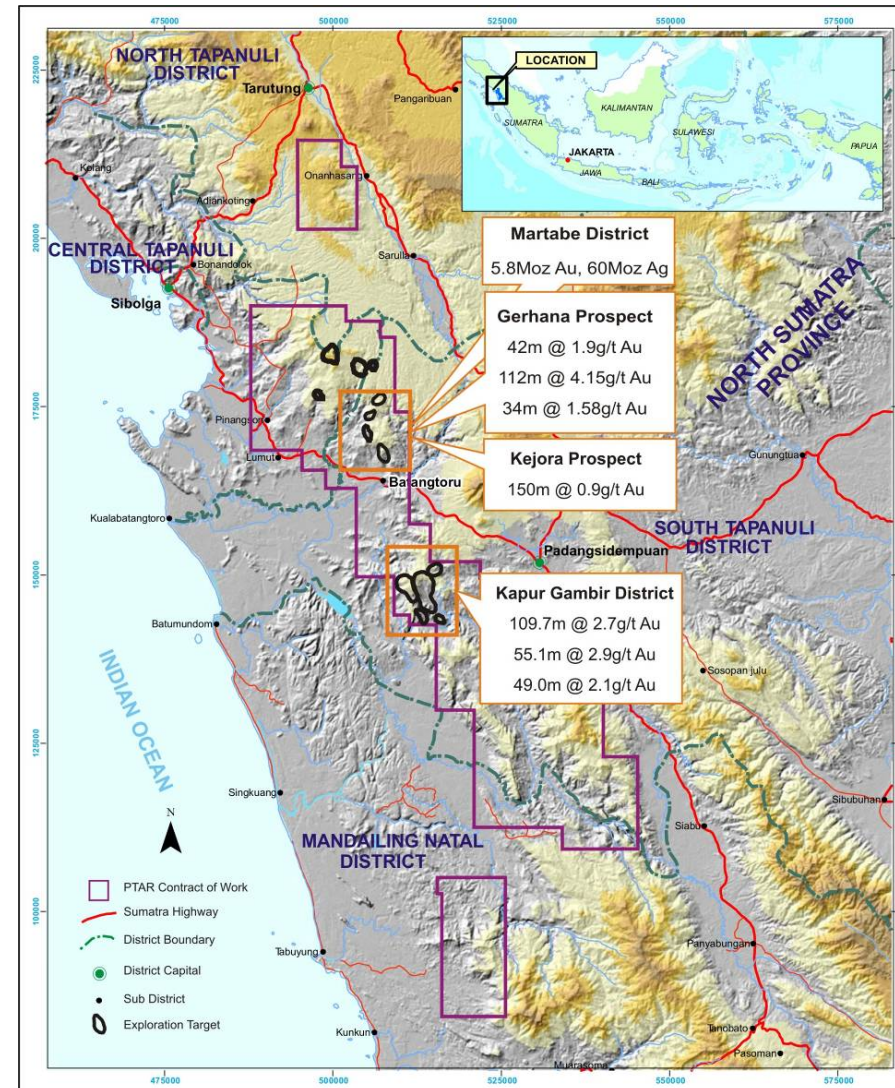


MARTABE – IN CONSTRUCTION

Location:	North Sumatra, Indonesia.
Ownership¹:	100%.
Structure:	6 th generation Contract of Work.
Project status:	In construction.
Reserves:	37.7Mt @ 1.9g/t Au, 24.9g/t Ag.
Resources:	138.2Mt @ 1.3g/t Au, 13.5g/t Ag.
Mine:	Open cut.
Processing:	CIL.
Throughput:	4 Mtpa.
Expected first production:	Early 2010.
Estimated production:	200 Koz Au, 2 Moz Ag.
Estimated mine life:	9 year initial mine life.
Tenement:	1,600Km ² Contract of Work.
Estimated capital costs:	US\$310 million.

Notes:

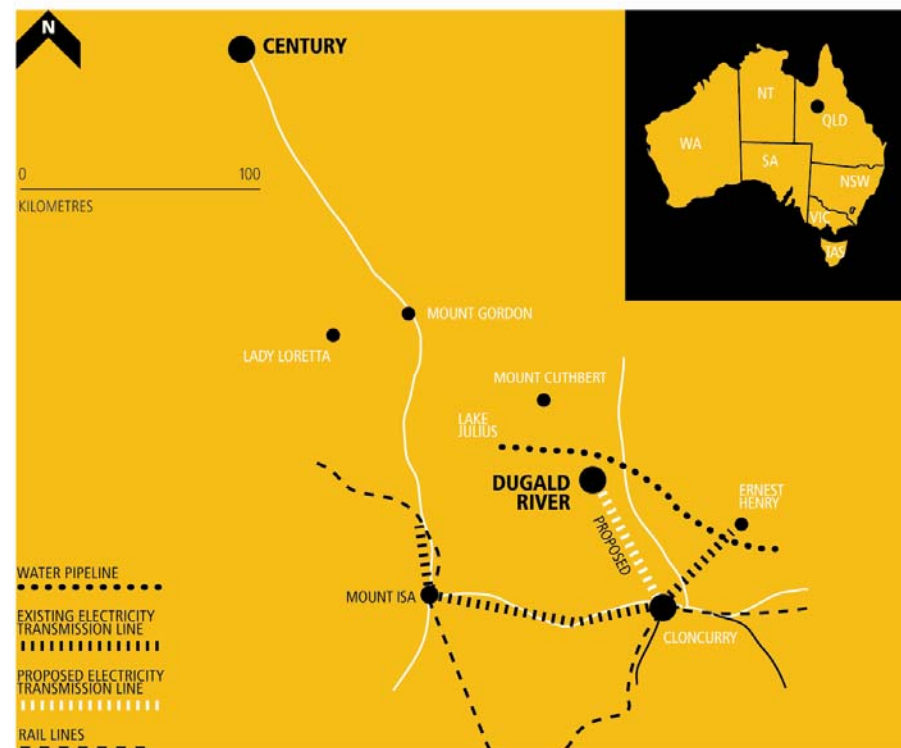
1. 5% held in trust for local Indonesian stakeholders.
MOU with Aneka Tambang to sell 10% for \$66m.
Figures shown on 100% basis.



DUGALD RIVER - CUSTOMERS SIGNED L.O.I's FOR 100% OF PRODUCT

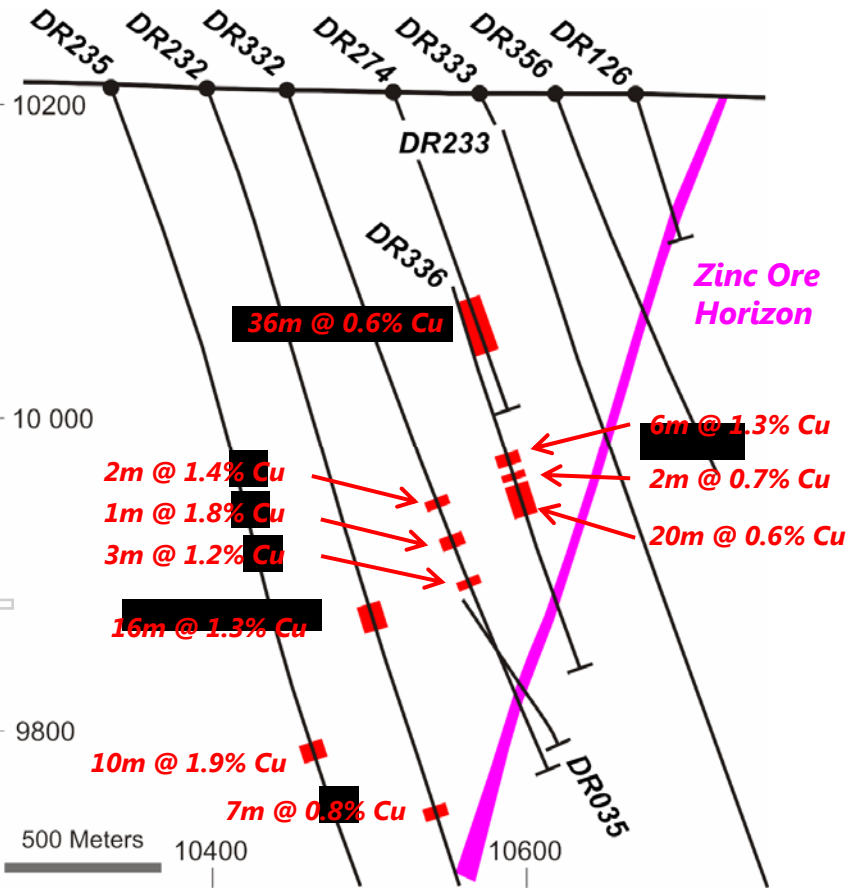
Location:	Queensland, Australia.
Ownership:	100%.
Resources:	47.9Mt @ 12.1% Zn, 2.1% Pb, 44.0g/t Ag.
Mine:	Initially open cut then mechanised underground open stoping.
Project status:	Full feasibility study due early 2009.
Expected first production:	2011/2012.
Production target:	200,000 tpa zinc, 25,000 tpa lead and 1.5Moz silver. Potentially copper.
Estimated mine life:	15+ years.

- Manganese no longer an issue post smelter divestiture.
- Drilling program underway.
- Metallurgical test work ongoing – results favourable.
- TSF, power-line, infrastructure planning and design.
- Tenders for major plant and equipment.
- Concentrate spec & recovery confirms PFS.



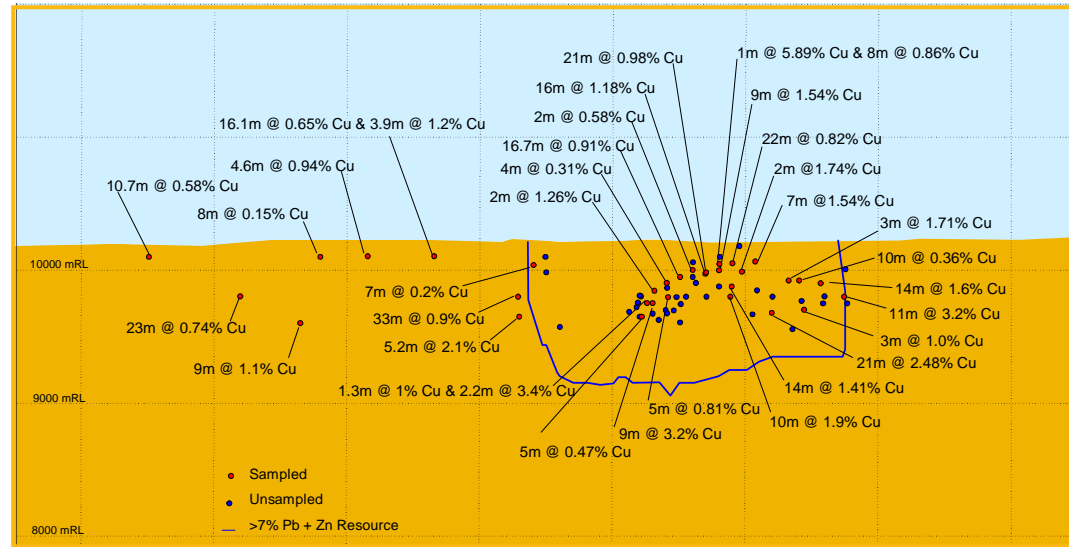
DUGALD RIVER – COPPER UPSIDE POTENTIAL

Drilling of the copper potential in the hanging wall



Section extends +/- 50m

Multiple historical copper intercepts - many above 1% Cu



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CANADIAN ASSETS – FUTURE POTENTIAL

Strategic ground holding \approx 30% of Slave greenstone belt or 2,000km² (multiple base metal and gold potential).

IZOK LAKE

Location: Nunavut, Canada.

Ownership: 100%.

Geology: VHMS

Reserves: N/A.

Resources: 14.8Mt @ 12.7% Zn, 2.5% Cu, 1.3% Pb, 70.5g/t Ag.

Project status: Pre feasibility study due late 2008/early 2009.

Potential first production: 2015.

Estimated mine life: 10+ years.

HIGH LAKE

Location: Nunavut, Canada.

Ownership: 100%.

Geology: VHMS

Reserves: N/A.

Resources: 17.3Mt @ 3.4% Zn, 2.3% Cu, 0.3% Pb, 70.1g/t Ag, 1.0g/t Au.

Project status: Pre feasibility study.

Potential first production: 2016.

Estimated mine life: 12+ years.



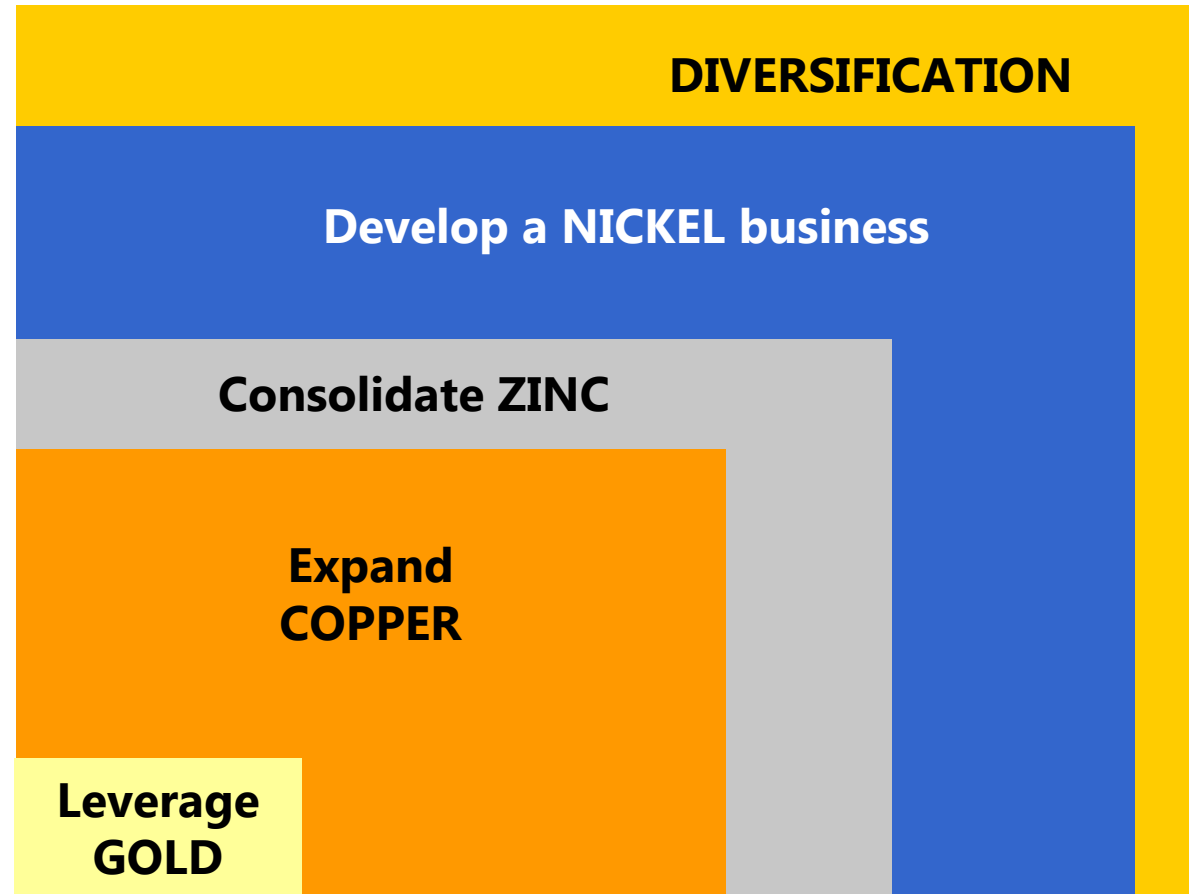
- Current program targeting an increase in the resources size.
- Started permitting process and looking at sharing infrastructure costs.
- Port and all weather road more likely than ice road.

WELL POSITIONED FOR GROWTH

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M & A Strategy:

- Acquisitions must add to shareholder value i.e. a return well above WACC.
- Acquisitions must be of a size to make a meaningful impact to the company.
- Preference for advanced rather than exploration projects.
- Geographically selective.
- Long life/low cost.



Appendices

Investor contact:

Richard Hedstrom

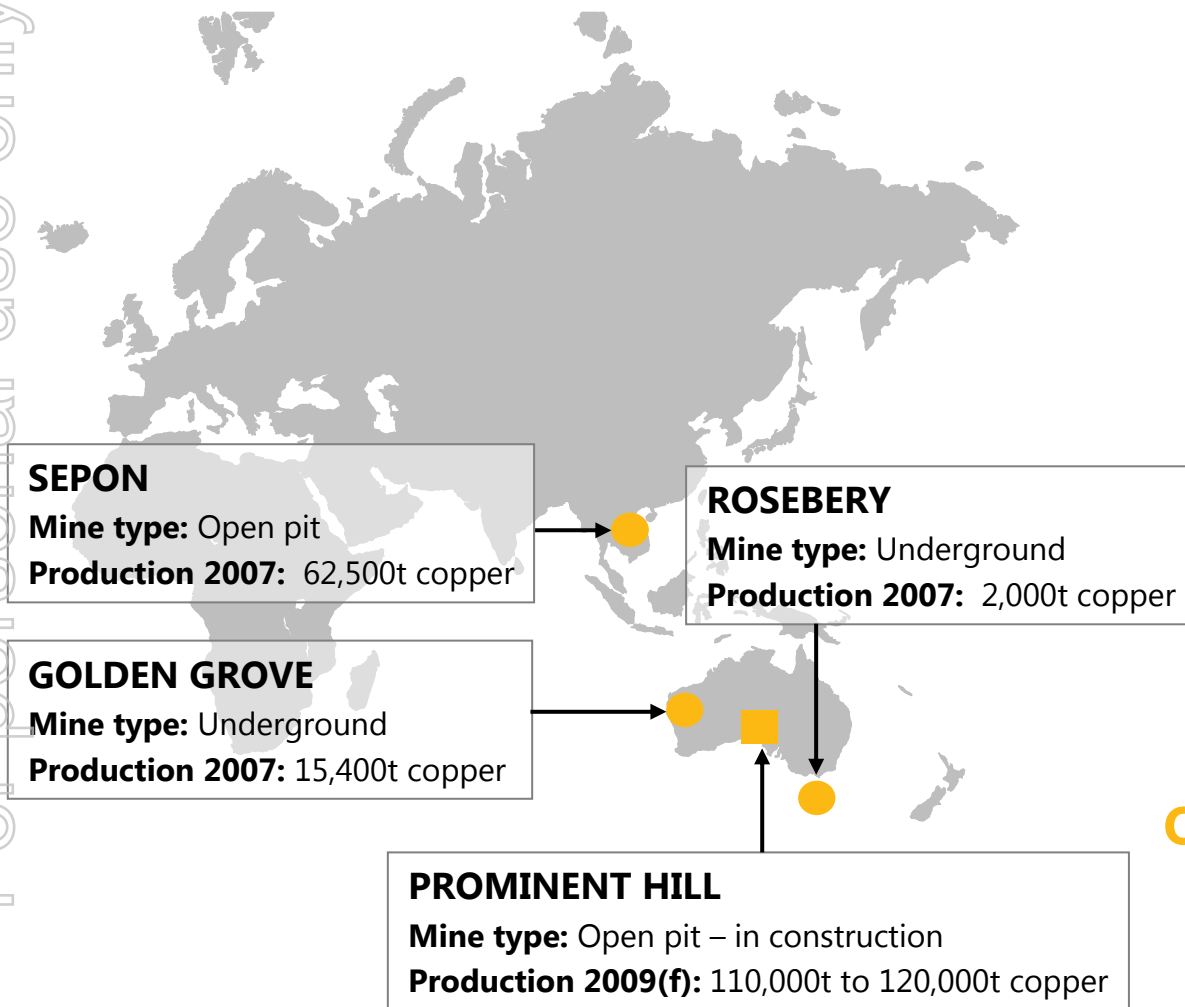
Group Manager, Investor Relations

Richard.Hedstrom@ozminerals.com

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COPPER – OZ ASSETS AND POSITION GLOBALLY

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Global Copper Producers 2007

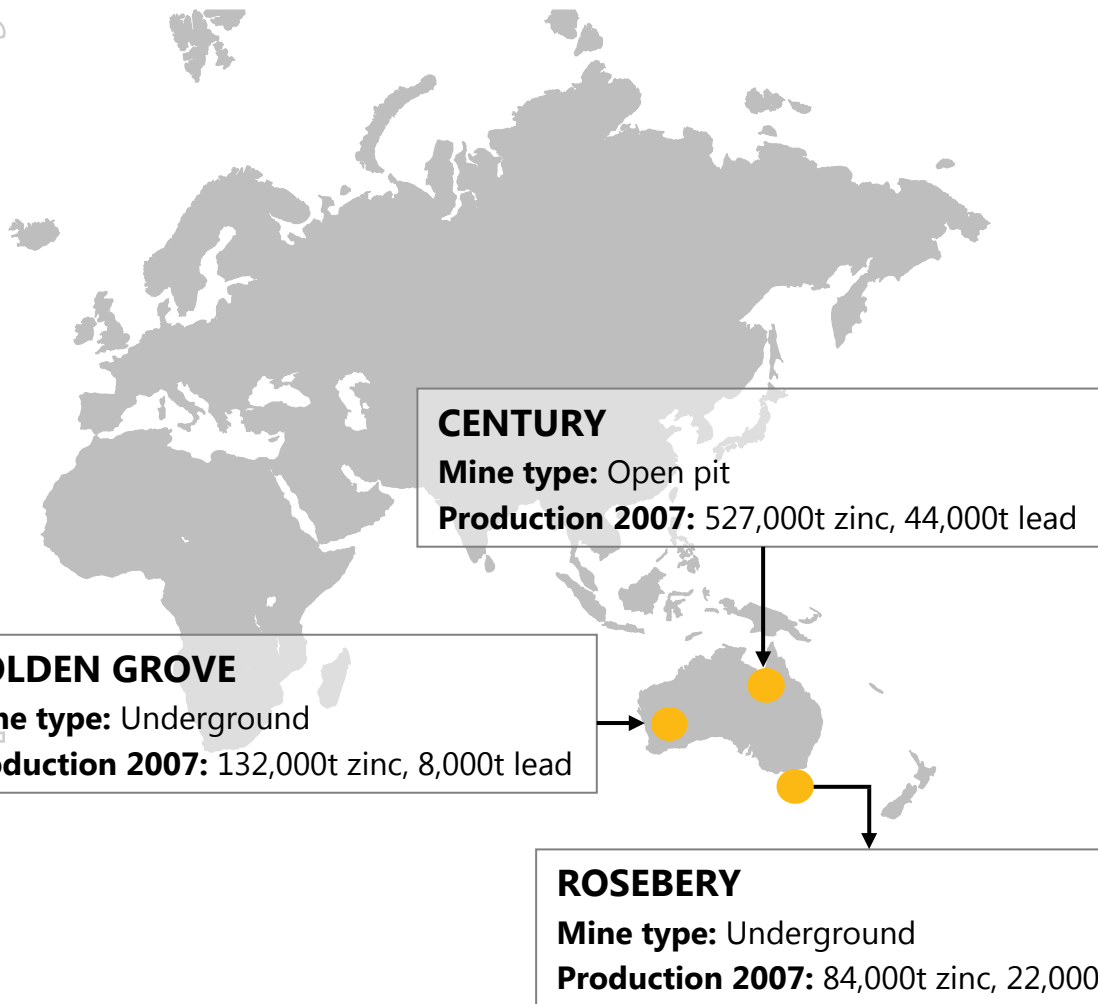
Company

Codelco
 F-McM Copper & Gold
 BHP Billiton
 Xstrata AG
 Rio Tinto
 Anglo American plc
 Southern Copper (ex SPCC)
 KGHM Polska Miedz
 RAO Norilsk
 Kazakhmys
 Antofagasta plc
 First Quantum Minerals
 Teck Cominco Limited
 Vale
 Glencore
 National Iranian Copper
 UGMK
 Barrick Gold Corp
 Asarco
 Jiangxi Copper Company



ZINC & LEAD – OZ ASSETS & POSITION GLOBALLY

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Global Zinc Producers 2007

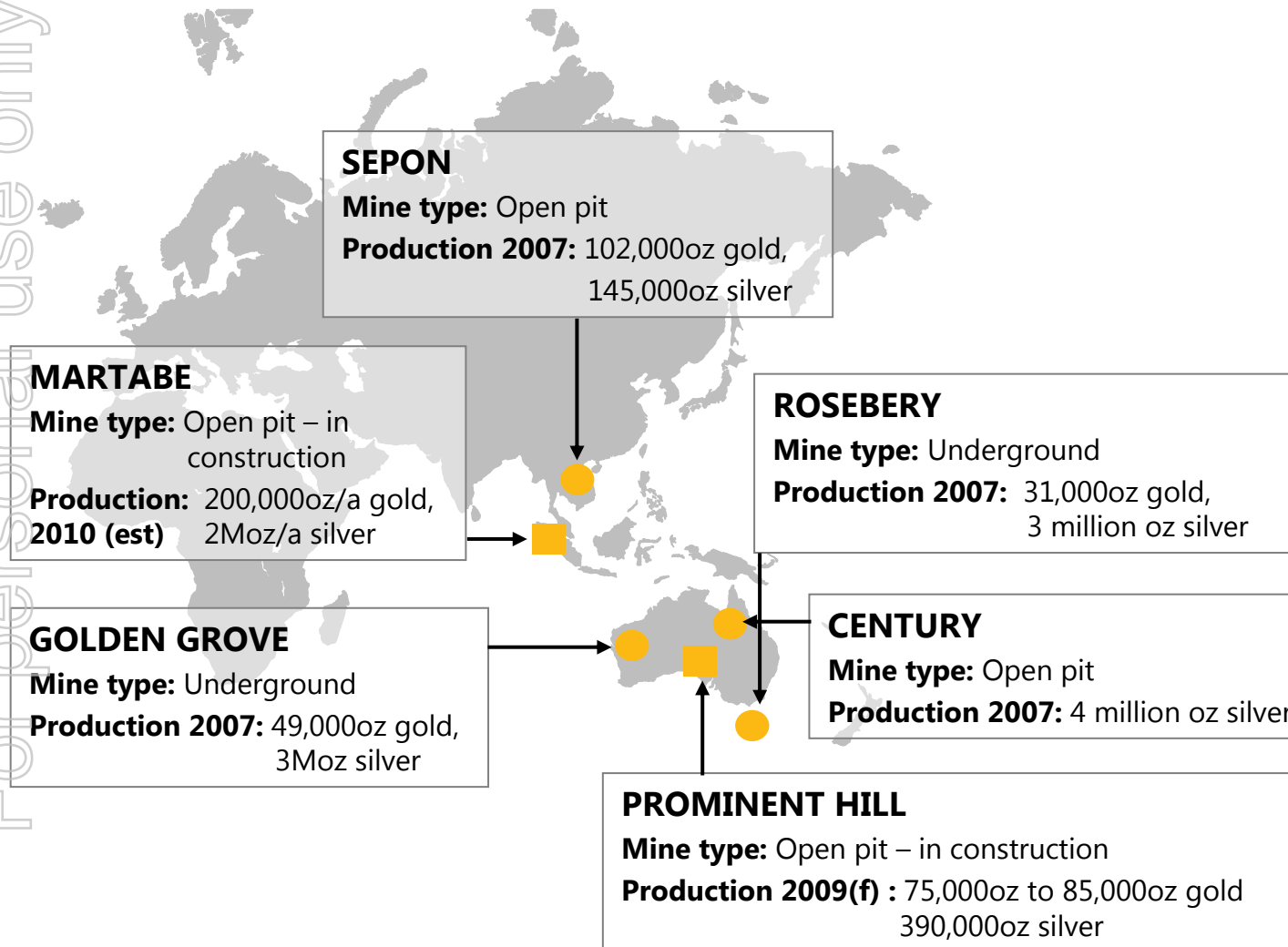
Company

Xstrata AG
 Teck Cominco Limited
 Glencore
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 Lundin Mining Corporation
 Industrias Penoles
 Kazakhmys
 BHP Billiton
 Breakwater Resources
 Perilya Limited
 Oxiana Limited
 Apex Silver Mines
 HudBay Minerals
 Zhongjin Lingnan Metals



PRECIOUS METALS – OZ ASSETS

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PROMINENT HILL - GROWING TOWARDS PRODUCTION



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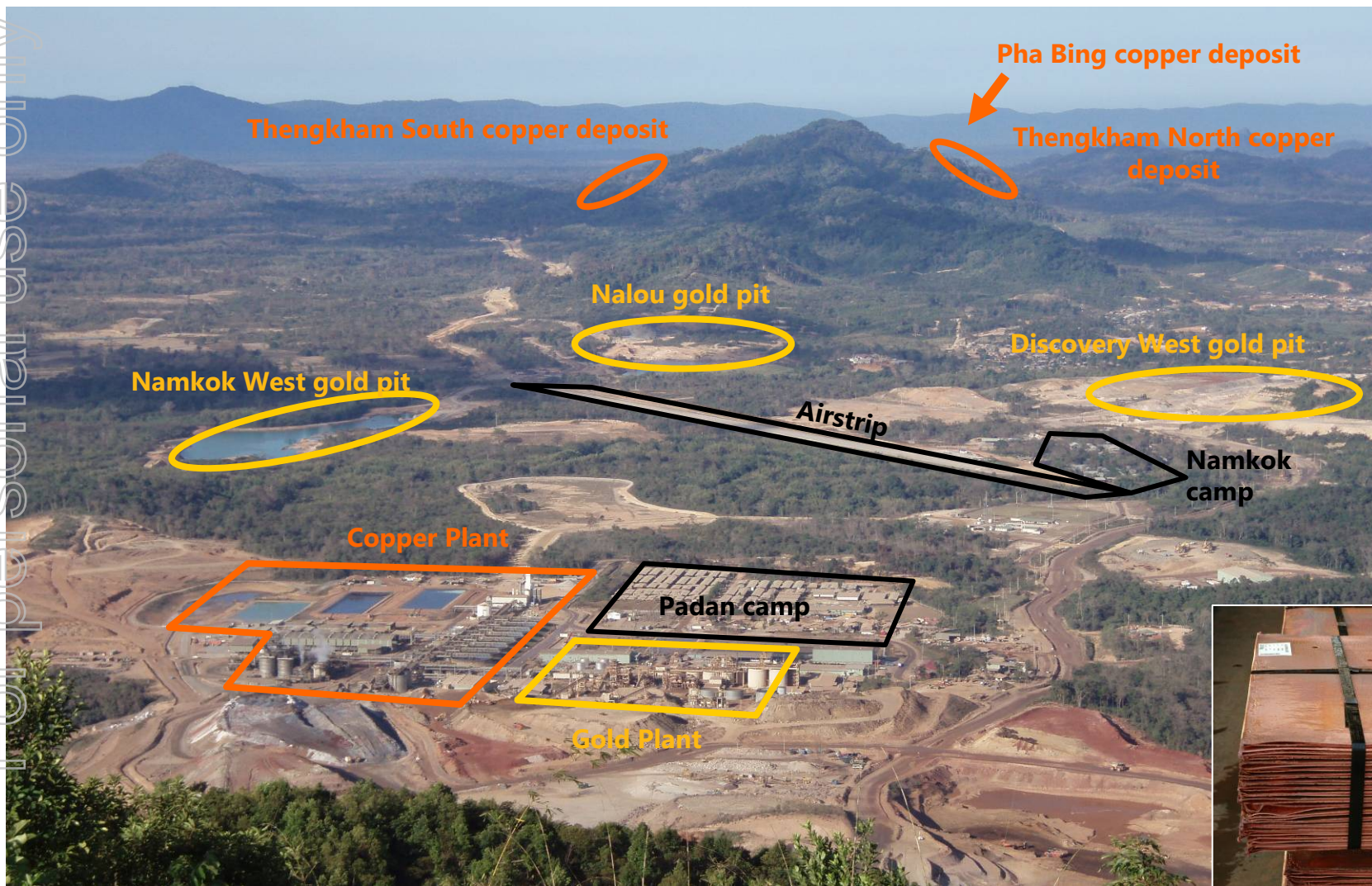
PROMINENT HILL - SAG MILL IN PLACE

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SEPON OPERATIONS

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PRO FORMA RESERVES & RESOURCES

Reserves ¹			
	Oxiana	Zinifex	Combined
Zinc (Kt)	606.0	5,629.0	6,235.0
Copper (Kt)	1,862.7	15.3	1,878.0
Gold (Moz)	4.1	0.2	4.3
Silver (Moz)	52.1	51.3	103.4
Nickel (Kt)	-	56.1	56.1
Lead (Kt)	66.0	630.4	696.4
Cobalt (Kt)	-	-	-

Resources ^{1, 2}			
	Oxiana	Zinifex	Combined
Zinc (Kt)	1,196.2	16,611.4	17,807.6
Copper (Kt)	4,002.6	813.1	4,815.7
Gold (Moz)	14.3	1.7	16.0
Silver (Moz)	153.2	254.6	407.8
Nickel (Kt)	620.0	172.0	792.0
Lead (Kt)	130.8	2,468.3	2,599.1
Cobalt (Kt)	47.0	-	47.0

Notes:

1. 100% basis, contained metal
2. Resources are inclusive of reserves

ACCOUNTING FOR THE MERGER

OZ Minerals provisionally determined the fair value of the Zinifex assets acquired as follows:

01-Jul-08 In AUD millions	Mid-point of Grant Samuel Valuations	Provisional fair value based pro-rata of Grant Samuel	Proportion of Grant Samuel Valuations	Pre-merger Book values	Adjustments to Zinifex assets \$m
Century	2,989	1,523	51.0%	1,230	293
Rosebery	598	304	50.8%	55	249
Zinifex Canada	375	191	50.9%	354	(163)
Dugald River	598	304	50.8%	0	304
Avebury	915 ^[b]	466	50.9%	905	(439)
	5,474	2,788	50.9%	2,544	244
Cash and cash equivalents	1,042	1,173		1,173	0
Nyrstar investment – carried at market value	170	144		144	0
Corporate assets and liabilities	(150)	(82)		(82)	0
	1,062	1,235		1,235	0
Total	6,536	4,023		3,779	244

Notes: [a] At the time of the announcement of the merger, the approximate market capitalisation of Zinifex was \$6.4b, which is not significantly different to the mid-point of the Grant Samuel valuation. At the time of preparing the Scheme Booklet, the 10 day VWAP for Oxiana was \$3.19, which would have given a provisional fair value to be allocated of \$5bn – which would have provisionally resulted in a step up in value of approximately \$1.2bn based on the 30 June 2008 book values.

[b] The Scheme Booklet noted that neither AMC or Grant Samuel had been able to undertake a detailed review of Avebury, and as such considered the amount paid by Zinifex to be the best evidence of the value of the investment.



PRO FORMA NET PROFIT

This data does not include the impact of depreciation and amortisation expenses on the fair value uplifts. It does not include any costs savings from synergies from the merger.

For the half-year ended 30 June 2008 In AUD millions	Zinifex Limited	Oxiana Limited	Aggregate
Revenue from continuing operations	493.7	509.6	1,003.3
EBITDA from continuing operations before individually significant items	117.5	215.0	332.5
Depreciation and amortisation	(126.9)	(56.9)	(183.8)
Net financing income/(costs)	56.0	(21.9)	34.1
Income tax benefit/(expense)	(48.0)	(52.6)	(100.5)
Minority interests	0	(11.4)	(11.4)
NPAT from continuing operations before individually significant items	(1.4)	72.2	70.9
Individually significant items:			
- Write-down of mineral rights - Zinifex Canada	(93.5)	0.0	(93.5)
- Write-down of goodwill - Zinifex Canada	(69.5)	0.0	(69.5)
- Write-down of mineral rights - Avebury	(439.0)	0.0	(439.0)
- Write-down of carrying value of Toro	0.0	(60.0)	(60.0)
- Write-down of carrying value of other assets	0.0	(5.0)	(5.0)
- Zinifex deferred tax liability reversal	201.1	0.0	201.1
- Merger expenses	(29.6)	(7.8)	(37.4)
NPAT from continuing operations after individually significant items	(431.9)	(0.5)	(432.4)

Note: Basis of preparation: The Zinifex pro forma historical income statement for the half-year ended 30 June 2008 has been derived by subtracting the results for the half-year ended 31 December 2007 from the results for the year ended 30 June 2008. The Oxiana historical income statement has been obtained from the Oxiana financial statements for the half-year ended 30 June 2008.



PRO FORMA BALANCE SHEET

As at 30 June 2008 In AUD millions	Zinifex \$A	Oxiana \$A	Aggregated adjustments \$A	Aggregate \$A
Current assets				
Cash and cash equivalents	1,173.5	103.3	(43.0)	1,233.8
Trade and other receivables	82.1	100.3	0.0	182.4
Inventories	153.3	115.2	0.0	268.5
Current tax receivable	30.6	25.4	0.0	56.0
Prepayments and other assets	16.0	11.2	0.0	27.2
Assets classified as held for sale	144.6	0.0	0.0	144.6
Total current assets	1,600.1	355.4	(43.0)	1,912.5
Non-current assets				
Available for sale financial assets	0.0	35.5	0.0	35.5
Investments	5.5	85.8	0.0	91.3
Property, plant and equipment	1,646.0	2,091.1	541.9	4,279.0
Intangible assets	226.0	47.9	304.0	577.9
Deferred tax assets	311.2	1.6	0.0	312.8
Other assets	0.0	45.9	0.0	45.9
Total non-current assets	2,188.7	2,307.8	845.9	5,342.4
Total assets	3,788.8	2,663.2	802.9	7,254.9
Current liabilities				
Trade and other payables	214.0	178.2	0.0	392.2
Interest-bearing liabilities	104.5	288.1	0.0	392.6
Current tax payable	37.3	54.7	0.0	92.0
Provisions	16.9	23.9	0.0	40.8
Financial liabilities	0.0	2.2	0.0	2.2
Total current liabilities	372.7	547.1	0.0	919.8
Non-current liabilities				
Interest-bearing liabilities	59.9	464.8	0.0	524.7
Deferred tax liabilities	47.7	111.8	0.0	159.5
Provisions	131.2	64.1	0.0	195.3
Financial liabilities	0.0	2.8	0.0	2.8
Total non-current liabilities	238.8	643.5	0.0	882.3
Total liabilities	611.5	1,190.6	0.0	1,802.1
Net assets	3,177.3	1,472.6	802.9	5,452.8
Equity				
Issued capital	890.0	1,122.3	3,090.2	5,102.5
Treasury shares	0.0	(1.9)	0.0	(1.9)
Reserves	(41.3)	(193.5)	41.3	(193.5)
Retained earnings	2,328.6	503.0	(2,328.6)	503.0
Minority interest	0.0	42.6	0.0	42.6
Total equity	3,177.3	1,472.6	802.9	5,452.8

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PRO FORMA CASH FLOW

For the half-year ended 30 June 2008 In AUD millions	Zinifex 6 months to 30-Jun-08	Oxiana 6 months to 30-Jun-08	Aggregate
Operating activities			
Receipts from customers	705.7	592.2	1,297.9
Payments to suppliers and employees	(639.8)	(398.0)	(1,037.8)
Exploration and evaluation payments	(18.8)	0.0	(18.8)
Income taxes paid	(86.8)	(125.3)	(212.1)
Financing costs and interest paid	(7.5)	(9.7)	(17.2)
Interest received	65.8	4.6	70.4
Net cash flows from operating activities	18.6	63.8	82.4
Investing activities			
Payments for mine property, property, plant and equipment and major cyclical maintenance	(230.0)	(557.3)	(787.3)
Proceeds from sale of property, plant and equipment	0.0	0.5	0.5
Acquisition of subsidiary, net of cash acquired	(844.9)	0.0	(844.9)
Proceeds from disposal of discontinued operations, net of cash disposed and selling costs	188.1	0.0	188.1
Payments for purchase of investments	0.0	(3.4)	(3.4)
Net cash flows from investing activities	(886.8)	(560.2)	(1,447.0)
Financing activities			
Proceeds from borrowings	0.0	389.3	389.3
Repayments from borrowings	3.2	(13.6)	(10.4)
Re-purchase of own shares	0.0	(0.2)	(0.2)
Repayments for capitalised finance costs	0.0	(1.5)	(1.5)
Repayments for derivative financial instruments	0.0	(0.2)	(0.2)
Repayments of finance lease liabilities	(6.0)	(0.3)	(6.3)
Dividends paid to shareholders	(170.4)	(43.2)	(213.6)
Proceeds from issues of shares	0.0	43.1	43.1
Net cash (outflows) from financing activities	(173.2)	373.4	200.2
Net increase/(decrease) in cash held	(1,041.4)	(123.0)	(1,164.4)
Cash at the beginning of the year	2,228.0	246.1	2,474.1
Effects of exchange rate changes on foreign currency denominated cash balances	(13.1)	(19.8)	(32.9)
Cash at the end of the year	1,173.5	103.3	1,276.8