



## EXPLORATION UPDATE

24<sup>th</sup> September 2008

TNG (ASX: TNG – “TNG”) is pleased to announce that it has secured 2 Reverse Circulation drill rigs enabling it to commence drilling at both the Legune Project and the Mount Peake Project (Figure 1) as soon as access clearance negotiations have been finalised.

TNG has been working closely with the Aboriginal Areas Protection Authority (AAPA) and the Central Land Council (CLC) to facilitate access. Discussions with the Traditional Owners for Manbarrum are being finalised with AAPA in Kununurra, WA, next week for permission to drill the Legune Hematite prospect, and in early October the CLC along with TNG representatives, are meeting with the Traditional Owners for Mount Peak for permission to drill the Mount Peake Ferro-Vanadium prospect.

The securing of both rigs in this difficult climate will enable TNG to commence drilling simultaneously on both projects once approvals are in place

Regional rock chip programmes have been continuing on the Manbarrum licences with results awaited.

Metallurgical testwork is now being finalised on the Manbarrum Zinc/Lead/Silver ore and the final report is awaited.

Yours faithfully  
TNG LTD

**Paul Burton**  
Exploration Director

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Paul Burton who is a Member of The Australasian Institute of Mining and Metallurgy. Paul Burton is a Director of TNG Limited. Paul Burton has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Paul Burton consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

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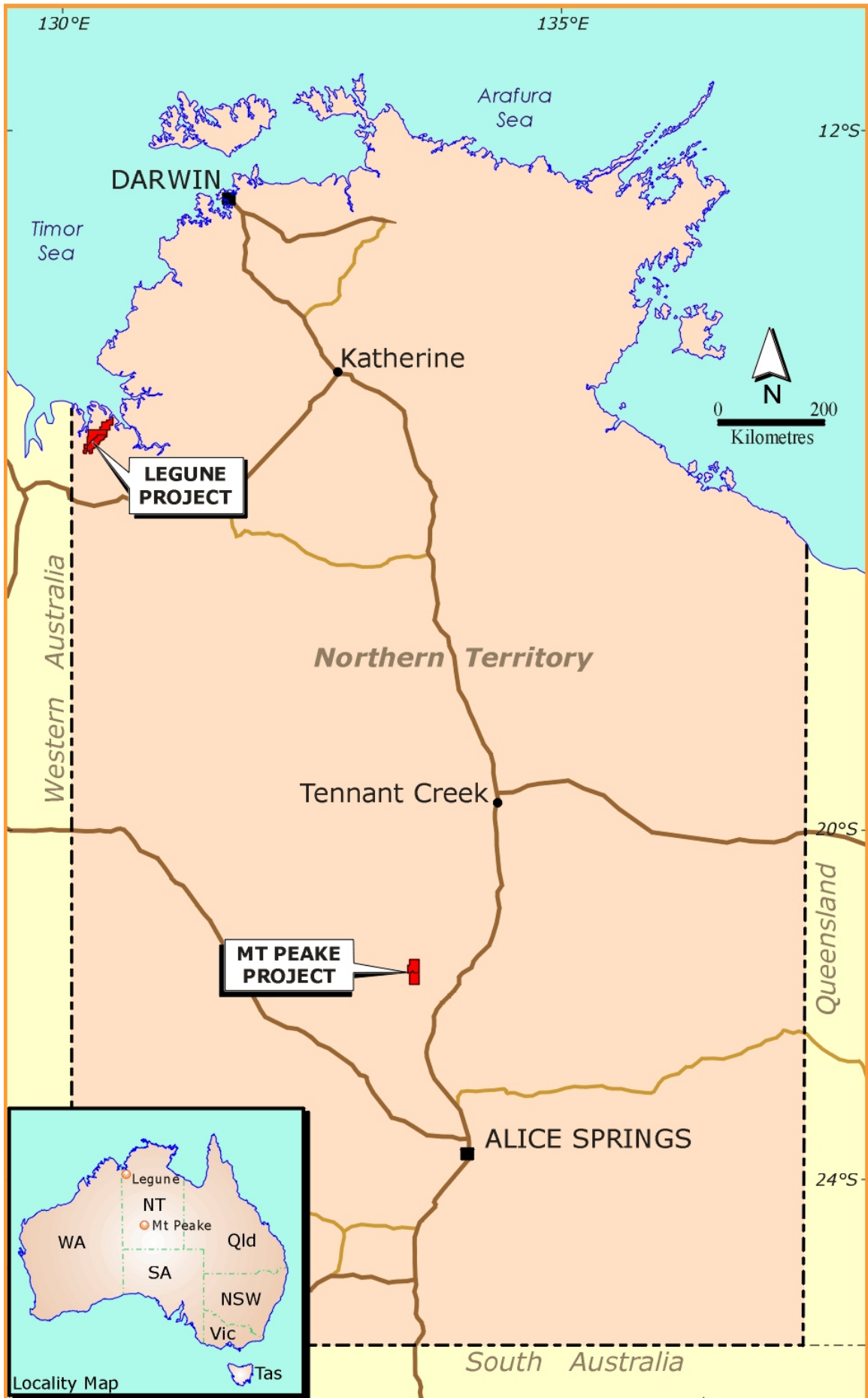


Figure 1: Project Locations