

BATAVIA

MINING LIMITED

QUARTERLY ACTIVITIES REPORT

September 2008

OVERVIEW

- **Sale of Gullewa completed on 31 July after shareholders approval.**
- **Gullewa Iron Ore Joint Venture Agreement completed.**

GULLEWA PROJECT

During the quarter the Company completed the sale of the Gullewa assets to ATW Ventures Inc (ATW).

The sale of the Gullewa assets was completed on 31 July 2008. As part of the sale the following occurred:

- i. The first proceeds were received including 2 million shares in ATW.
- ii. Security documentation completed for the outstanding \$10million consideration.
- iii. The Iron Ore Joint Venture was signed.

GULLEWA IRON ORE JOINT VENTURE

Batavia has retained the right to farm into 100% of the Rocksteady and Brandy Hill Iron Ore prospects.

The significant terms of the Joint Venture include:

- Batavia has the sole right to explore for Iron Ore on the Rocksteady and Brandy Hill Iron Ore prospects for two years.
- The joint venture partner holds the rights for all other minerals.
- Should Batavia, through its exploration efforts, define an Iron Ore resource within the two years, a separate tenement will be applied for and Batavia's interest in the Iron Ore will be ongoing.
- Should an Iron Ore resource not be established within the two years, Batavia's interest shall expire.

Batavia's iron ore exploration initiative recognises the potential of the Rocksteady and Brandy Hill iron ore Prospects and their geographic advantage in the developing Mid West Iron Ore Province.

Batavia's geologists are preparing drill plans and undertaking approval processes to enable further drilling to occur.

PROJECT GENERATION

Batavia continues to proactively seek and assess new projects. The objective initially was to acquire a high quality "company making" project preferably in the bulk commodity sector.

The recent global financial instability has lead to a review of this objective and recently more corporate orientated transactions have been examined with an offer currently under active consideration.

The Directors are keen to advance this and other matters however, they are adopting a conservative stance and believe that over the next months several excellent opportunities will present as a result of the current global financial uncertainties.

As soon as any transaction is executed, an appropriate announcement will be made.

The Board will continue to pursue selected transactions in the coming quarter.

CORPORATE

General Meetings

An EGM was held in July 2008 and all motions where passed.


The AGM is scheduled for 28 November 2008. Shareholders are urged to participate by attending or lodging a proxy.

Rights Issue

The Company had previously announced a non-renounceable rights issue.

This issue was cancelled during the quarter subsequent to the sale of the Gullewa assets.

BATAVIA MINING LIMITED

A handwritten signature in black ink, appearing to read 'JBarr', is written over a large, light-colored oval shape.

John W Barr
Director

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Directors

Terry Smith	Non-Executive Chairman
John W Barr	Director
Neil Biddle	Director

Stock Exchange Listings

Shares: BTV

Contact

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Website:	www.bataviamining.com.au

Stock Exchange, Berlin, Germany

Shares: MZI

Shareholder Enquiries

Contact: John W Barr

Company Secretary

John W Barr
Simon Robertson

Share Registry

Computershare Investor Services Pty Ltd
Level 2, 45 St George's Terrace
PERTH WA 6000

Telephone:	(08) 9323 2000
Facsimile:	(08) 9323 2033

Capital Structure – 30/09/2008

Ordinary Shares	133,284,574	
Unlisted Options		
Expiry 30/06/09	12,000,000	Exercisable at \$0.15
Expiry 31/08/11	500,000	Exercisable at \$0.15

APPENDIX 1

TENEMENT SCHEDULE

PARTY	TENEMENTS GRANTED
Batavia Mining Ltd	E59/1134
Batavia Mining Ltd	E59/1240
Batavia Mining Ltd	E59/1241
Batavia Mining Ltd	E59/1242
Batavia Mining Ltd	E59/1274
Batavia Mining Ltd	M59/0133
Batavia Mining Ltd	M59/0224
Batavia Mining Ltd	M59/0391

All the above tenements are subject to the Gullewa Iron Ore Joint Venture.

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APPENDIX 2

GULLEWA IRON ORE JOINT VENTURE – MAP

