

ASX ANNOUNCEMENT

A.B.C. LEARNING CENTRES LIMITED ("ABC") (ASX:ABS)

APPOINTMENT OF VOLUNTARY ADMINISTRATOR

The Directors of ABC (ASX: ABS) (ABN 93 079 736 664) today announced the appointment of Peter Walker and Greg Moloney of Ferrier Hodgson as Voluntary Administrators of ABC and a number of its subsidiaries pursuant to Section 436A of the Corporations Act 2001.

The action was taken following the Directors careful review of the company's future.

ABC Chairman, Mr David Ryan, said "the Board and current management team are disappointed to be in this position despite the efforts of so many staff and the continued support of parents. The management team have worked tirelessly over the past few weeks to ensure that families across Australia and New Zealand continue to have access to quality childcare".

Subsequent to the appointment of administrators to ABC, the company's banking syndicate appointed Chris Honey, Murray Smith and John Cronin of McGrathNicol as receivers of the companies set out in the attached schedule.

Trading in ABC's securities will remain suspended.

Media Enquiries should be directed to:

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All Investor and Creditor enquiries should be directed to the Administrators office:

Ferrier Hodgson

-Of personal use only

Tel: 07 3831 4833 Fax: 07 3831 3862

E: abcenquiries@fh.com.au

Matthew Horton

Company Secretary

A.B.C. Learning Centres Limited

SCHEDULE 1

A.B.C. Developmental Learning Centres Pty Limited ABN 82 010 788 502	A.B.C. European Holdings No. 3 Pty Ltd ACN 128 132 829
Child Care Centres Australia Limited ABN 18 100 250 646	A.B.C. Learning Centres Finance Pty Ltd ACN 125 820 395
Peppercorn Holdings No.4 Pty Limited ABN 84 101 236 766	A.B.C. Queensland Pty Ltd ACN 129 029 769
DPPA Pty Limited ACN 114 743 092	A.B.C. USA Property Holdings No. 1 Pty Ltd ACN 126 641 665
A.B.C. Early Childhood Training College Pty Limited ABN 68 069 159 566	A.B.C. USA Property Holdings No. 2 Pty Ltd ACN 126 641 674
A.B.C. Corporate Care Pty Limited ABN 11 098 738 928	Childcare Development Solutions Pty Limited ACN 107 241 181 as trustee for the
A.B.C. Land Holdings Pty Limited ABN 89 108 964 227	Childcare Development Solutions Unit Trust
A.D.C. Navy Idaga Dhyllimitad ADN 00 440	Flel Pty Limited ACN 096 172 075
A.B.C. New Ideas Pty Limited ABN 83 112 237 377	FutureOne Pty Ltd ACN 009 221 470
Peppercorn Holdings No. 5 Pty Limited ABN 42 103 201 136	Hutchinson's Child Care Services Ltd ACN 100 493 874
Kids Campus (W.A.) Pty Limited ABN 45 112 150 099	Kids Campus Limited ACN 009 815 472
Kids Campus Holdings Pty Limited ABN 62 107 379 751	Klendo Pty Ltd ACN 098 366 968
	Marshen Pty Ltd ACN 101 400 104
Kids Campus Australia Pty Limited ABN 13 104 407 187	Peppercorn Holdings No. 1 Pty Ltd ACN 095 599 250
HCCS Operations Pty Limited ABN 18 097 846 707	Peppercorn Holdings No. 2 Pty Ltd ACN 099 074 781
A.B.C. USA Holdings Pty Limited ABN 37 121 360 147	Peppercorn Holdings No. 3 Pty Ltd ACN 100 679 374
A.B.C. Canadian Holdings Pty Ltd ACN 126 839 941	Peppercorn Holdings No. 6 Pty Ltd ACN 103 210 751
A.B.C. Education Services Pty Ltd ACN 107 310 743	Peppercorn Management Group Limited ACN 087 155 860
A.B.C. Employment Services Pty Ltd ACN 130 442 394	Premier Early Learning Centres Pty Ltd ACN 100 831 856
A.B.C. European Holdings No. 1 Pty Ltd ACN 122 710 123	Select Child Care Management Pty Ltd ACN 093 925 056
A.B.C. European Holdings No. 2 Pty Ltd	

Schedule-Company Listing Page 1

ACN 122 710 132