

24 November 2008

The Manager, Companies
Australian Securities Exchange
Companies Announcement Centre
Level 4
20 Bond Street
Sydney NSW 2000



Dear Sir/Madam,

Mr Owen Hegarty

Please find attached Appendix 3Y in respect of sales of shares by Mr. Owen Hegarty.
Mr. Hegarty has advised the Company that the sales were as the result of margin calls.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'Bruce Loveday', written over a light grey circular stamp.

Bruce Loveday
EXECUTIVE GENERAL MANAGER, BUSINESS SUPPORT

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Bruce.loveday@ozminerals.com

For personal use only

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	OZ Minerals Limited
ABN	40 005 482 824

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Owen L. Hegarty
Date of last notice	03.11.08

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect – 1 and 2 Direct – 3, 4 and 5
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	1. Director and Shareholder of Shimmering Bronze Pty Ltd. 2. Director of Fadden Point Pty Ltd (Eagle Super Fund Account).
Date of change	18 to 20 November 2008
No. of securities held prior to change	1. 10,987,728 4. 250,000 2. 4,033,496 5. 5,000,000 3. 12,000,000
Class	Ordinary Shares 1, 2, 3 and 4. Vested Executive Share Options 5.

Number acquired	Nil
Number disposed	10,000,000 Ordinary Shares
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$6,206,339.91
No. of securities held after change	22,271,224
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Sales as a result of on-market transactions.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N.A.
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	