



2008 ANNUAL GENERAL MEETING

26th November 2008

WELCOME

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Meeting Format

- Introductions
- Accounts and Reports
- Formal Resolutions
- Chief Executive Officer's Review
- Other Business
- Close

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Introductions

Nimrodel Resources

- Alan Broome AM – Non Executive Chairman
- John Hebenton – Chief Executive Officer
- Ian Macpherson – Non Executive Director
- Bernard Siddall – Non Executive Director
- Emmanuel Correia – Non Executive Director
- Shane Hartwig – Company Secretary
- Damian Delaney – Chief Financial Officer
- Tony Martin – Exploration Manager
- Dr Peter Frikken – Chief Geologist

Hall Chadwick

- Mark Lester



2008 ACCOUNTS AND REPORTS

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Resolutions



- Resolution 1 Adoption of Remuneration Report
- Resolution 2 Re-Appointment of Mr Ian Macpherson as Director
- Resolution 3 Re-Appointment of Mr Bernard Siddall as Director
- Resolution 4 Listing Rule Approval of Issue of Shares

Resolutions - continued

No	Resolution	Instructions given to validly appointed Proxies in respect of the Resolutions			
		For	Against	Discretionary	Abstain
1	Adoption of Remuneration Report	817,717	20,000	19,000	64,000
2	Re-election of Mr Ian Macpherson as a Director	901,717	0	10,000	0
3	Re-election of Mr Bernard Siddall as a Director	901,717	0	10,000	0
4	Listing Rule Approval of Shares	881,717	29,000	10,000	0



Chief Executive Officer's Review

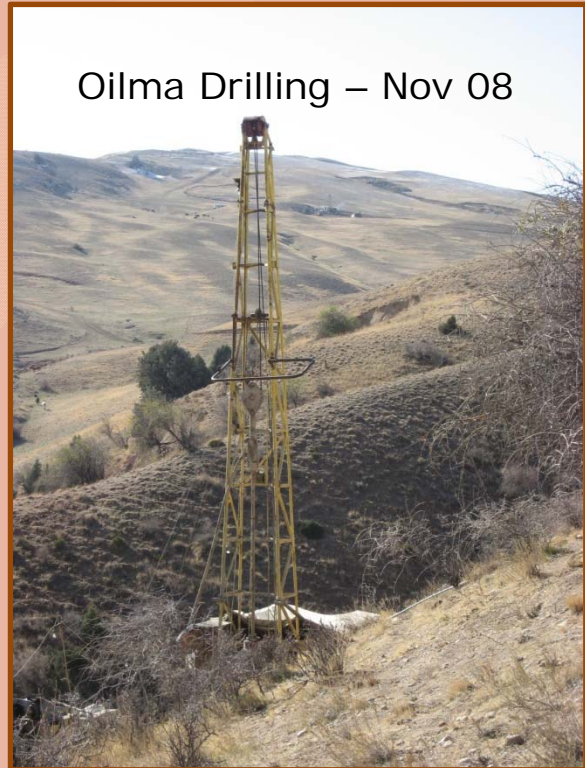
**“Unlocking Central Asian
Mineral Wealth”**



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Contents

- Company Overview
- Projects
- Year in Review
- Exploration Review and Forward Plan





Overview

- ASX-listed, Kyrgyzstan-focused uranium, precious and base metals exploration company
- Advanced, uranium and base metals projects in Kyrgyzstan
- Highly prospective tenements covering over 3,800km²
- Accelerated exploration program underway to fast-track production
- Permanent and fully operational office in Bishkek, Kyrgyz
- Experienced Board and Management

Corporate – Board and Management



BOARD

- Alan Broome, AM, Non Executive Chairman – Metallurgist/Mining
- John Heberton, Managing Director – Mechanical / Chemical Engineer
- Ian Macpherson, Non Executive Director – Chartered Accountant
- Emmanuel Correia, Non Executive Director – Chartered Accountant
- Bernard Siddall, Non Executive Director – Metallurgist



KYRGYZ MANAGEMENT

- Imanbek Jumaliev, Chairman LPU Kyrgyz – Past President of 2 US Companies in Kyrgyz, Chairman of UN Assoc of Kyrgyz, Master of Economics, B Mech Eng

MANAGEMENT

- Tony Martin BSc(Hons)Geology MAusIMM – Exploration Manager
- Dr Peter Frikken – Chief Geologist
- Shane Hartwig BBus CPA CSA – Company Secretary



Corporate – Capital Structure

SHARES

Ordinary Shares

OPTIONS

Options, \$0.30 exercise price expiring 31/12/10

Options, \$0.80 exercise price expiring 31/12/10

Quoted on ASX (mill)	Not Quoted on ASX (mil)	Total (mil)
84.0		84.0
84.0	0	84.0
	14.1	14.1
	1.3	1.3
0	15.4	15.4



ASX Code: NMR

Market Cap: (undiluted @ \$0.10/share) ~ A\$8.4m

Cash Balance (as at 31 October 2008) ~ A\$0.8m

Project Summary



Project	Country	Area (km ²)	Description
Batken Oblast	Kyrgyzstan	3,862	4 licences, prospective for Uranium and Base Metals
Mailuu - Suu	Kyrgyzstan	48	Licence includes 23 Uranium Tailings Deposits from 5 Soviet Uranium Mines
Buckaroo	Australia (NSW)	460	Prospective for Copper/Gold

Kyrgyzstan Projects



Batken



➤ Advanced Exploration Projects

Batken Province

- 4 Granted Exploration Licences – 3,862 km²
- 70 Radiometric anomalies identified in 20,000 line km air survey
- U values up to 1300 ppm from spectrometer
- IP surveys and geological mapping have identified 29 high priority targets for drilling
- Drilling of these targets for “roll front” mineralisation commenced in August 2008
- Numerous anomalies over extensive strike length with limited exploration
- Initial IP survey of Soviet Pb/Zn mine completed with follow up planned

Batken - Oilma



➤ Development Projects

Mailuu-Suu Uranium Tailings

- Drilling/Sampling/Analysis /Metallurgical Testing/Scoping Study completed
- Application /Expansion to other Uranium Tailings in Central Asia being investigated

Tailings drilling



Why Kyrgyzstan?

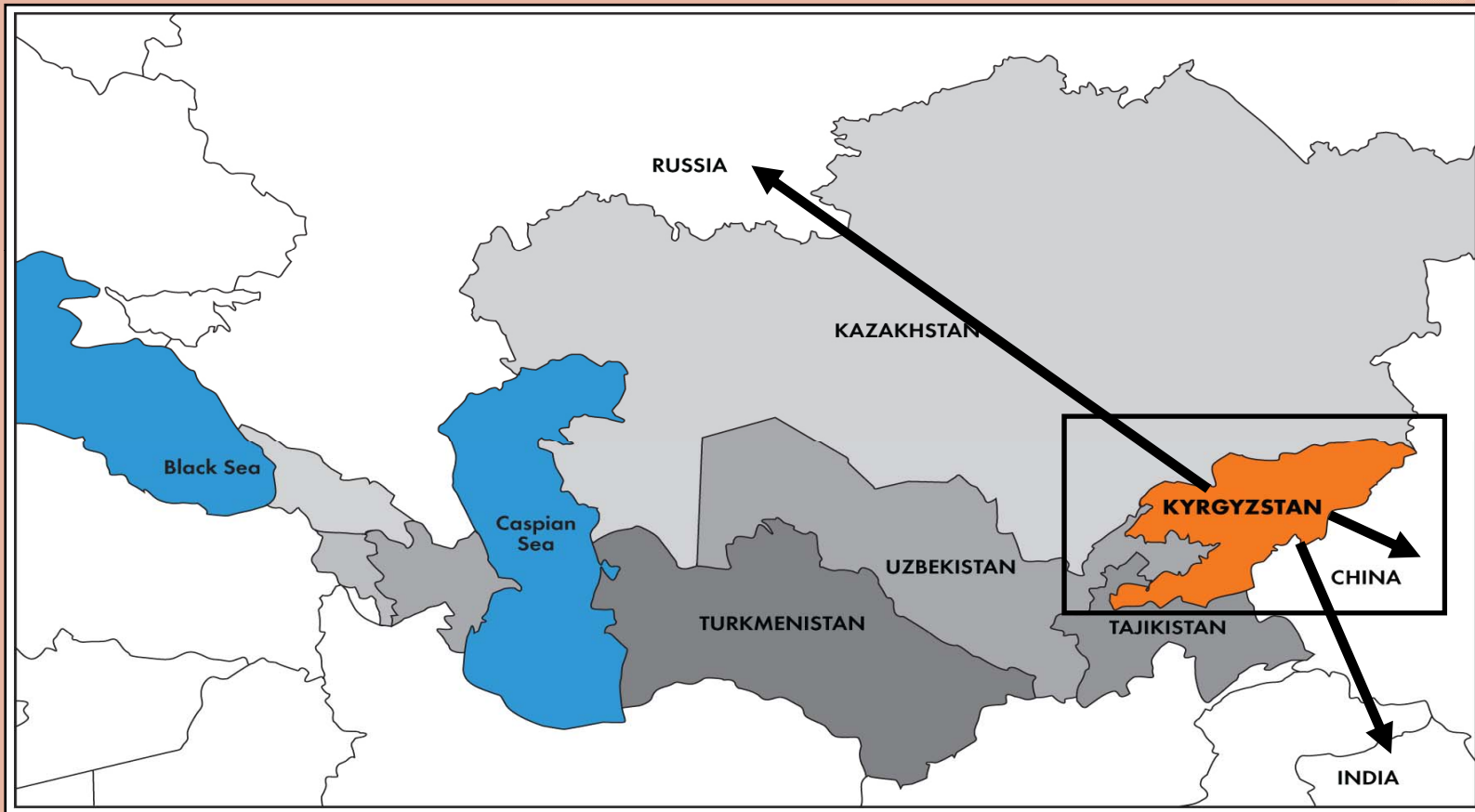
- WTO member – free market economy
- Attractive, safe investment structure
- Western style mining legislation
- Uranium-friendly with a rich mining history



Hydro power station

- Proximity to China, Russia and India
- Good infrastructure – transport and power
- IMF, World Bank support national development

Kyrgyzstan Proximity to Key World Markets



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Infrastructure - Kyrgyzstan



Bishkek Office



Regional Base adjoining Batken Airport



Bishkek Airport



Batken Airport



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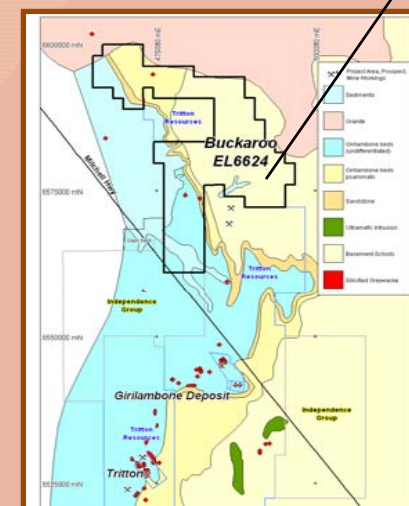
Buckaroo Au Cu (NSW)

Buckaroo Au Cu Project (Australia)

- Located along strike from two operating Cu and Au mines
- Significant geochemical gold anomalies identified by Nimrodel
- Anomaly size Anomaly A (700 x 500m), Anomaly B (1.2km x 200m) (gold anomalies 10 to 70 times back ground – Max 1.5g/t Au)
- Anomalies appear to extend beyond current geochemical surveys
- Follow-up sampling is planned to define drill targets.
- Additional base metals anomalism also identified
 - 1.5km x 300m (Cu>Ni>Zn)

3 robust gold and base metals anomalies identified

Buckaroo lease



Year in Review



- Completed acquisition of Linia Prava Uranium (LPU) Kyrgyz, July 2007
- Completed world scale 20,000 line km airborne geophysical survey of entire Kyrgyz Batken lease areas (3,862 km²)
- IP surveys, geological mapping and surface radiometric investigations completed on radiometric anomalies
- Drilling commenced on Batken Oilma Prospect
- Completed Mailuu Suu Uranium Tailings investigations – drilling, sample analysis, metallurgical testwork, engineering and scoping study

Year in Review (continued)



- Continued exploration on Buckaroo Project, NSW Australia
- Established geological/exploration management team. Tony Martin (Exploration Manager), Dr Peter Frikken (Chief Geologist)
- Established Kyrgyz LPU Geological/Operations team with Usen Djoldoshev as Exploration Manager
- Established LPU headquarters in Bishkek and regional exploration base in Batken



Exploration Completed in the Last 12 Months

- World scale 20,000 line km aerial radiometric/magnetic survey completed in December 2007.
- 70 radiometric anomalies discovered in air survey - subsequent field investigations identified **29 high priority anomalies**.
- IP surveys completed at the three most prospective anomalies. Aim to identify roll front uranium mineralisation under cover.
- Mapping and surface radiometric investigations completed over extensive areas of prospective Palaeogene and Palaeozoic targets.
- Drilling is underway at the Oilma Prospect with three holes completed to date.

Exploration over the past 12 months has defined a significant number of targets through out the Batken Region - Exploration drilling now poised to test these targets in 08/09.



Year in Review - Financials

Cash

- Raised \$5mill in June/July 2007
- In year to June 2008:
 - spent \$2.8 mill in exploration
 - purchased Kyrgyz exploration base for \$313k
- Cash at end of June 2008 of \$2.5 mill

Profit & Loss

- Loss for the year of \$6 mill (2007: \$0.4 mill)
- Non cash items of \$4 mill
- Basic loss per share of 7.5¢ (2007: 3.5¢)

Capital Raising

The Company is currently looking to finalise a placement of shares where it is seeking to raise up to AUD \$1 million.



Going Forward – Cost Cutting

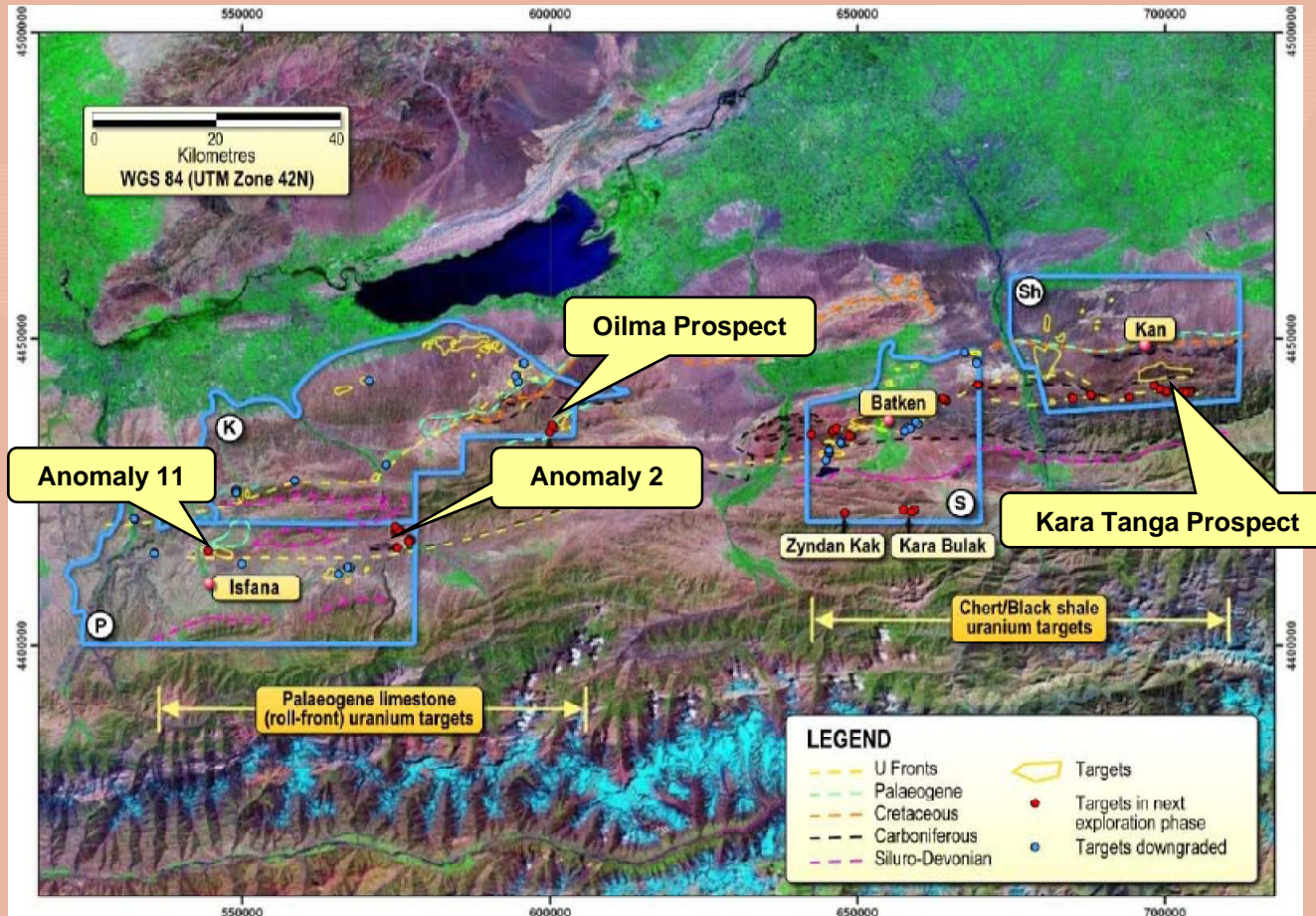
Nimrodel Resources Limited (NMR)

- CEO June 08 salary increase deferred
- Exploration Manager reduced to “as needed” basis
- Position of receptionist eliminated
- CFO and Company Secretary roles to be combined into one (Perth based position)
- General office expenditure reductions where possible

Linia Prava Uranium (LPU)

- 30% reduction of salary/admin costs for Q1, 2009 by unpaid leave, redundancies, office costs
- Rationalisation of drilling program
- 43% Batken tenement reduction proposed as a result of exploration review

Batken Project – Target Areas



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Batken Region – Uranium Target Types

Primary Target

1. Mailuu Suu type high-grade roll front type mineralisation within extensive Palaeogene sequences:
 - Target size +10,000 tonnes uranium at grades >500ppm U
 - More than 80km of potential strike length within NMR tenure.

Secondary Targets

1. Sandstone hosted U in underlying Cretaceous sequence
 - Radiometric anomalies identified in Cretaceous sequence underlying the main Palaeogene targets.
2. Mineralisation associated with Palaeozoic carbonaceous chert and black shale:
 - Significant radiometric anomalies have been identified associated with these types of mineralisation.

Nimrodel is the first Company to conduct systematic exploration of these targets at Batken



Batken Projects - Drilling

- Exploration Drilling has commenced at Oilma Prospect
- To date 4 holes have been completed for 769 metres
- Drilling has confirmed the down dip extension of uranium host rocks.
- Initial indications are that the system is highly weathered to at least 100 metres depth and that there is potential for extensive areas of near surface secondary limestone hosted mineralisation.
- A further 3 holes are planned (15m deep each) to continue testing this prospect and results of this drilling are expected to be available from early December until late January.
- Drilling at other prospects Targets 2 and 11 will continue after the winter in the second quarter of 2009

Nimrodel is the first Company to drill any uranium targets within the Batken Licences

Batken Exploration – Forward Plan

- Drilling to continue at Oilma until mid December – Complete results mid 1st Quarter 2009.
Drilling to be halted during winter months (Dec 08 to Mar 09)
- Drilling to recommence in March 2009 at Targets 2 and 11
- Further drilling to be planned for new anomalies if identified from mapping
- Follow up exploration of IP data from Kan Pb Zn deposit.

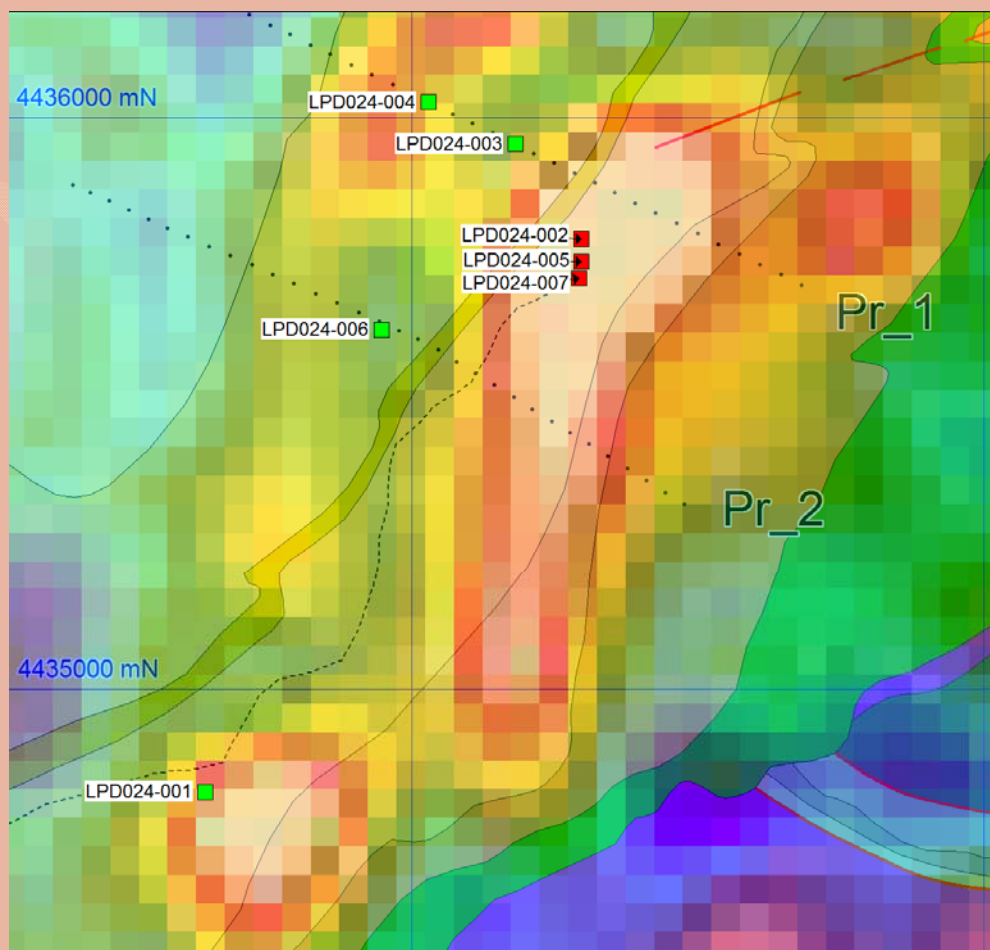


Uraniferous chert/black shale sequence at Zyndan Kak

High Priority Drill Targets – P + K Blocks



Oilma Drilling Programme



- Drilled
- To Be Drilled

#	Uranium surface spectrometer readings
002	917,1 ppm
005	1012,1 ppm
007	1124,3 ppm

Mailuu-Suu Tailings Project - Overview

- Situated in a significant Soviet-era uranium mining region.
- 48km² prospect area containing 23 tailings dams, total volume approx. 2 million cubic metres (or 4 million tonnes based on a specific gravity of 2.0).
- Drilling/Sampling/Analysis/ Metallurgical Testwork completed.
- Scoping Study has established re-processing technology.
- Potential for expansion and application to other tailings deposits in Central Asia being investigated.



2008 Annual General Meeting



Thank You



Oilma Drilling Camp

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