

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

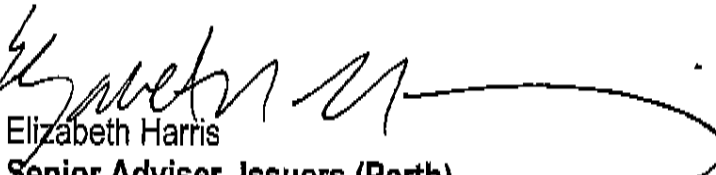
MARKET RELEASE

1 December 2008

Gleneagle Gold Limited**TRADING HALT**

The securities of Gleneagle Gold Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Thursday, 4 December 2008 or when the announcement is released to the market.

Security Code: GLN
 GLNOA



Elizabeth Harris
Senior Adviser, Issuers (Perth)

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GLENEAGLE

GOLD LIMITED

01 December 2008

Ms Elizabeth Harris
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ASX Limited
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Request for a trading halt

The Directors of Gleneagle Gold Limited (Company) request that the Company's shares be placed in trading halt as of the commencement of trade on 2 December 2008, pending the release of an announcement in relation to a significant transaction.

The Directors are not aware of any reason why the trading halt should not be granted.

Yours faithfully

Gleneagle Gold Limited
Gavin A Rodie
Director