

Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme Dragon Mining Ltd.

ACN/ARSN _____

1. Details of substantial holder(1)

Name Gondwana Fund

ACN/ARSN (if applicable) _____

The holder ceased to be a substantial holder on 08/12/2008

The previous notice was given to the company on 13/09/2008

The previous notice was dated 13/09/2008

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
see attachment					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

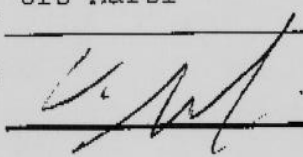
Name	Address
Gondwana Fund Ltd.	P.O. Box 30362SMB
	Harbour Centre, George Town, Grand Cayman

Signature

print name Urs Marti

capacity Fund Manager

sign here



date 11/12/2008

ANNEXURE 'A'**3. Changes in relevant interest**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

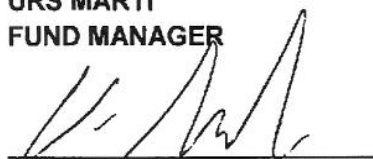
Date of Change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class and number of securities affected	Person's votes affected
31/10/2008	Gondwana Fund Limited	On market trade	\$8,120.80	287,000	287,000
28/11/2008	Gondwana Fund Limited	On market trade	\$35,237.00	2,110,000	2,110,000
05/12/2008	Gondwana Fund Limited	On market trade	\$149,775.00	10,000,000	10,000,000
05/12/2008	Gondwana Fund Limited	On market trade	\$63,935.93	4,240,000	4,270,000
08/12/2008	Gondwana Fund Limited	On market trade	\$1,328,414.38	88,694,000	88,694,000
8/12/2008	Gondwana Fund Limited	On market trade	\$74,250.00	4,950,000	4,950,000

This is the Annexure 'A' referred to in the Form 605 Notice of Ceasing to be a Substantial Holder.

Gondwana Fund Limited

Print Name : **URS MARTI
FUND MANAGER**

Sign Here:



Date:

11. 12. 08