

MARKET RELEASE

28 January 2009

Globe Metals & Mining Limited

TRADING HALT

The securities of Globe Metals & Mining Limited (the "Company") will be placed in preopen at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Monday, 2 February 2009 or when the announcement is released to the market.

Security Code:

GBE

Nathan Bartrop

Adviser, Issuers (Perth)

28.JAN.2009 16:22

ASX PERTH

NO.952

P.2/2

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ASX Code: GBE

28 January 2009

Ms. Elizabeth Harris Australian Stock Exchange Exchange Plaza 2 The Esplanade PERTH WA 6000

Globe

Metals & Mining

By facsimile: 08 9221 2020

Dear Ms. Harris,

Request for Trading Halt

Globe Metals & Mining Limited requests a trading halt from ASX effective immediately, pending the announcement of customer supply arrangement for niobium products.

We request the trading half from receipt of this request until the release of the announcement, in any case no later than the commencement of trading on Monday, 2 February 2009.

We are not aware of any reason why the trading halt should not be granted, and are not aware of any other information necessary to inform the market about the trading halt.

Yours Sincerely,

Mark Sumich Managing Director

Globe Metals & Mining Limited

