

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

29 January 2009

Platinum Australia Limited**SUSPENSION FROM OFFICIAL QUOTATION**

The securities of Platinum Australia Limited (the "Company") will be suspended from quotation immediately, at the request of the Company, pending release of an announcement regarding a potential capital raising.

Security Code: PLA

Wade Baggott

Adviser, Issuers (Perth)



PLATINUM AUSTRALIA LIMITED

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29 January, 2009

Australian Securities Exchange Ltd
By fax 92212020

Dear Sir/Madam

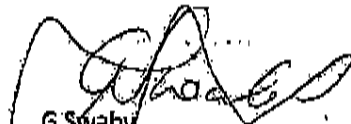
Re: Voluntary Suspension

On 27 January 2009, the Company requested a trading halt in its securities pending negotiation of a capital raising.

Details of the capital raising are not yet finalised and accordingly the Company requests that its securities be placed into voluntary suspension. The Company anticipates that it will not be in suspension any longer than 5 business days and that the suspension will be ended upon an announcement to the market in respect of the capital raising.

The Company knows of no reason why this suspension should not be granted.

Yours faithfully
Platinum Australia Ltd


G Swaby
Company secretary

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