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BigAir Group Limited

Appendix 4C: Reports Operating Cash Flows of \$962,000 for Half Year ending 31 December 2008

SYDNEY, Australia – January 30 , 2009 – BigAir Group Limited (ASX:BGL) announced today Operating Cash Flows for the December Quarter 2008 of \$440,000 resulting in Operating Cash Flows for the half year ending 31 December 2008 reaching \$962,000, an increase of 52% versus the previous Half Year ending June 30, 2008. Investments in capital expenditure for the Quarter were \$305,000 due in part to expansion of the company's fixed WiMAX network coverage to Perth and ongoing expansion in other cities. The overall Net positive cash flows increased the Company's available cash balance by \$135,000 to \$1.93 million. The company has now achieved Net positive cash flows for four consecutive quarters and remains debt free.

With the recent closure of the iBurst network the company is now focused entirely on the growth of its "on-net" customers across its own fixed WiMAX* wireless networks which cover Sydney, Melbourne, Brisbane and Perth.

About BigAir Group Limited

BigAir owns and operates Australia's largest metropolitan fixed WiMAX* broadband network.

The Australian business market comprises nearly one million businesses and BigAir's network provides near blanket coverage across its four largest cities Sydney, Melbourne, Brisbane and Perth. BigAir sells broadband and data services directly to business customers and also partners with other IT service companies who have existing relationships with business customers in order to deliver BigAir's high speed, cost effective WiMAX* broadband solutions.

BigAir's competitive advantage includes its state-of-the-art WiMAX* network which allows it to install business-grade symmetric broadband services at speeds up to 100Mbps and distances up to 30km from its base stations with installation taking just a few hours. Most of BigAir's competitor's rely on access to Telstra's copper network which can take weeks to install a service and does not deliver fast symmetric speeds. Competing legacy wireless networks such as the 3G mobile phone networks are also not nearly fast enough to meet the demands of business Internet users in an office environment.

*802.16-2004 compliant or 802.16d; WiMAX™, and WiMAX Forum™ are trademarks of the WiMAX Forum

For investor relations enquiries please contact:

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Appendix 4C
Quarterly report for entities
admitted on the basis of commitments

Rule 4.7B

Appendix 4C
Quarterly report
for entities admitted
on the basis of commitments

Introduced 31/3/2000. Amended 30/9/2001, 24/10/2005.

Name of entity

BigAir Group Limited

ABN

57 098 572 626

Quarter ended ("current quarter")

31 DECEMBER 2008

Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter	Year to date
	\$A'000	(12 months) \$A'000
1.1 Receipts from customers	1,720	3,840
1.2 Payments for		
(a) staff costs	(374)	(718)
(b) advertising and marketing	(28)	(39)
(c) research and development		
(d) leased assets		
(e) other working capital	(901)	(2,166)
1.3 Dividends received		
1.4 Interest and other items of a similar nature received	23	45
1.5 Interest and other costs of finance paid		
1.6 Income taxes paid		
1.7 Other (provide details if material)		
Net operating cash flows	440	962

+ See chapter 19 for defined terms.

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	Current quarter \$A'000	Year to date (12 months) \$A'000
1.8 Net operating cash flows (carried forward)	440	962
1.9 Cash flows related to investing activities		
Payment for acquisition of:		
(a) businesses (item 5)		
(b) equity investments		
(c) intellectual property		
(d) physical non-current assets	(277)	(570)
(e) other non-current assets	(28)	(127)
1.10 Proceeds from disposal of:		
(a) businesses (item 5)		
(b) equity investments		
(c) intellectual property		
(d) physical non-current assets		
(e) other non-current assets		
1.11 Loans to other entities		
1.12 Loans repaid by other entities		
1.13 Other (provide details if material)		
Net investing cash flows	(305)	(697)
1.14 Total operating and investing cash flows	135	265
Cash flows related to financing activities		
1.15 Proceeds from issues of shares, options, etc.		
1.16 Proceeds from sale of forfeited shares		
1.17 Proceeds from borrowings		
1.18 Repayment of borrowings		
1.19 Dividends paid		
1.20 Other (Issue costs)		
Net financing cash flows		
Net increase (decrease) in cash held	135	265
1.21 Cash at beginning of quarter/year to date	1,792	1,662
1.22 Exchange rate adjustments to item 1.20		
1.23 Cash at end of quarter	1,927	1,927

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Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.24	Aggregate amount of payments to the parties included in item 1.2	74
1.25	Aggregate amount of loans to the parties included in item 1.11	-
1.26	Explanation necessary for an understanding of the transactions	

Non-cash financing and investing activities

- 2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

None

- 2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest

None

Financing facilities available - None

Add notes as necessary for an understanding of the position. (See AASB 1026 paragraph 12.2).

		Amount available \$A'000	Amount used \$A'000
3.1	Loan facilities	-	-
3.2	Credit standby arrangements	-	-

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Reconciliation of cash


Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter \$A'000	Previous quarter \$A'000
4.1 Cash on hand and at bank	172	456
4.2 Deposits at call	975	836
4.3 Bank overdraft	-	-
4.4 Other (Term deposits)	780	500
Total: cash at end of quarter (item 1.23)	1,927	1,792

Acquisitions and disposals of business entities - None

	Acquisitions (Item 1.9(a))	Disposals (Item 1.10(a))
5.1 Name of entity	-	-
5.2 Place of incorporation or registration	-	-
5.3 Consideration for acquisition or disposal	-	-
5.4 Total net assets	-	-
5.5 Nature of business	-	-

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act (except to the extent that information is not required because of note 2) or other standards acceptable to ASX.
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here: 
(Company secretary)

Date: 30th January 2009

Print name: Patrick Choi

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Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
2. The definitions in, and provisions of, *AASB 1026: Statement of Cash Flows* apply to this report except for the paragraphs of the Standard set out below.
- 6.2 - reconciliation of cash flows arising from operating activities to operating profit or loss
 - 9.2 - itemised disclosure relating to acquisitions
 - 9.4 - itemised disclosure relating to disposals
 - 12.1(a)- policy for classification of cash items
 - 12.3 - disclosure of restrictions on use of cash
 - 13.1 - comparative information
3. **Accounting Standards.** *ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.*

+ See chapter 19 for defined terms.