



## ASX RELEASE

25 February 2009

Company Announcements Office  
Australian Stock Exchange Limited  
20 Bridge St  
SYDNEY NSW 2000

Dear Sir / Madam,

### **Media Release - Strong Results – Rossing South Zone 1 and Zone 2**

Please find attached a media release in relation to recent multiple high grade chemical assay results from Zone 1 and Zone 2 at Rossing South.

Yours sincerely

A handwritten signature in blue ink, appearing to read "Rance Dorrington".

**Rance Dorrington**  
**COMPANY SECRETARY**

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## MEDIA RELEASE

### Strong Results – Rossing South Zone 1 and Zone 2

South Perth, Western Australia – February 25 2008 – Extract Resources (“the Company”) today announced multiple high grade chemical assay results from Rossing South.

#### Highlights:

- **Massive zones of high grade alaskite hosted uranium mineralisation continue to be intersected at Rossing South.**
- **Rossing South Zone 1 drilling increases the known dimensions of uranium mineralisation with future resource upgrades expected to boost the 108M. lb U<sub>3</sub>O<sub>8</sub> resource presently defined (ASX release 27 January 2009).**
- **Rossing South Zone 2 infill resource definition drilling ongoing to define maiden resource estimate.**

Chemical assay results not previously reported from Rossing South include:

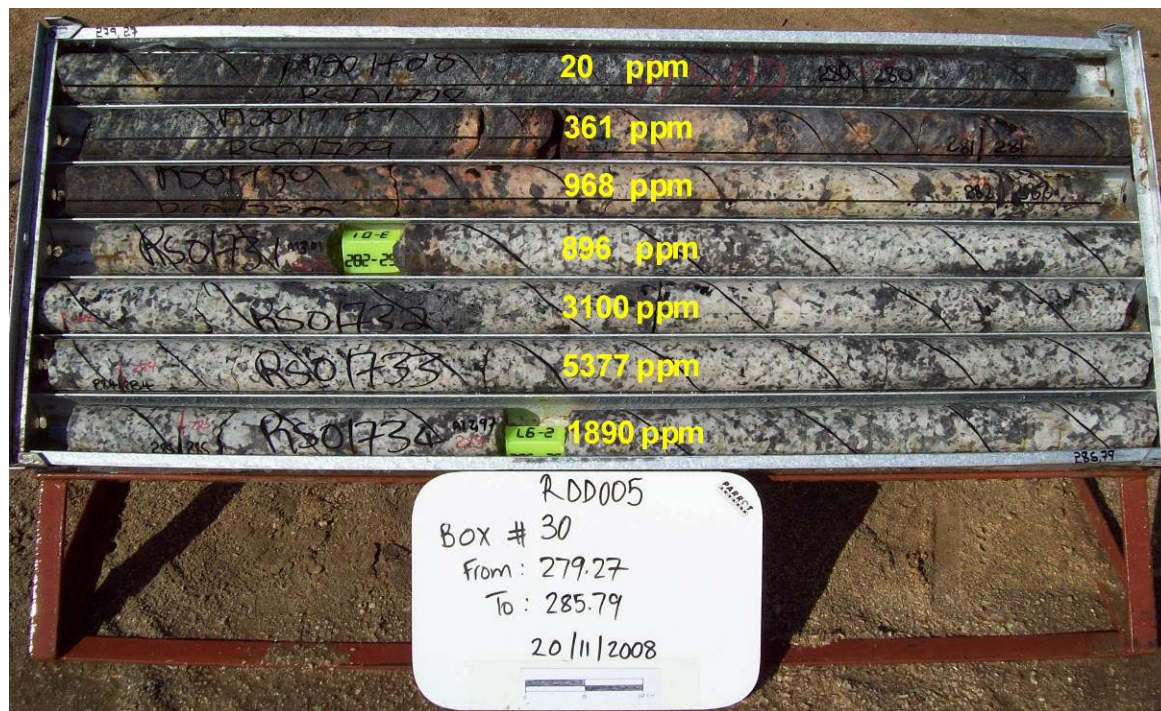
Hole ID	From (m)	To (m)	Mineralised zones (U <sub>3</sub> O <sub>8</sub> )	
RDD005 – Zone 2	232	305	73m @	1060 ppm
RDD009 – Zone 1	228	294	66m @	1846 ppm
RDD010 – Zone 1	68	131	63m @	859 ppm
and	149	187	38m @	952 ppm
RRC181 – Zone 1	100	258	158m @	660 ppm
RRC182 – Zone 1	336	393	57m @	449 ppm
RRC186 – Zone 1	172	256	84m @	371 ppm
RRC188 – Zone 1	105	138	33m @	745 ppm
RRC189 – Zone 1	339	389	50m @	1069 ppm

These results reconfirm that Rossing South is the highest grade granite hosted uranium deposit in Namibia and the project continues to shape up as one of the largest uranium deposits in the world.

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The intersection of 73 metres grading 1060 ppm U<sub>3</sub>O<sub>8</sub> on Zone 2, is from a core hole drilled 200 metres north of the best section of uranium mineralisation drilled thus far on Zone 2 (7503600 North). This drill hole indicates that the strong zone of mineralisation remains open with good apparent continuity of width and grade (Figure 1, 2 and 3).

Figure 1: Rossing South Prospect Zone 2 drill core from RDD005 showing strongly mineralised alaskite with single metre chemical assay results shown in ppm U<sub>3</sub>O<sub>8</sub>. Geological contacts shown in this image indicate that the mineralised zones being reported are close to true width. Note the significant grade increase from the schist (dark green unit 20 ppm) to the alaskite with smokey quartz and biotite (pink and white unit 361 – 5377 ppm).



Several of the other results reported (e.g. RDD009, RRC186, 188 and 189) are located towards the southern end of Zone 1. These results also confirm the continuity of the high grade uranium mineralisation defined at Zone 1 and the expectation of similar results further south along strike where drilling is yet to be completed.

To date only six kilometres of the 15 kilometre Rossing South trend has been explored. Once exploration drilling resumes on this trend the Company is confident of further discoveries of uraniumiferous alaskite.

### About Extract

Extract Resources is an Australian-based uranium exploration company whose primary focus is in the African nation of Namibia. The Company's principal asset is its 100% owned Husab Uranium Project which contains two known uranium deposit areas: Rossing South; and Ida Dome. Extensive exploration potential also exists for new uranium discoveries.

For further information, please contact

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Managing Director

**Richard Henning**  
Investor Relations

[rhenning@extractresources.com](mailto:rhenning@extractresources.com)



APPENDIX 1:

Figure 2: Husab Project – Rossing South Prospect – Zone 1 & Zone 2: Drill hole location plan with highlights from recently received (previously unreported) chemical assay results. Projection UTM WGS 84 Zone 33 South.

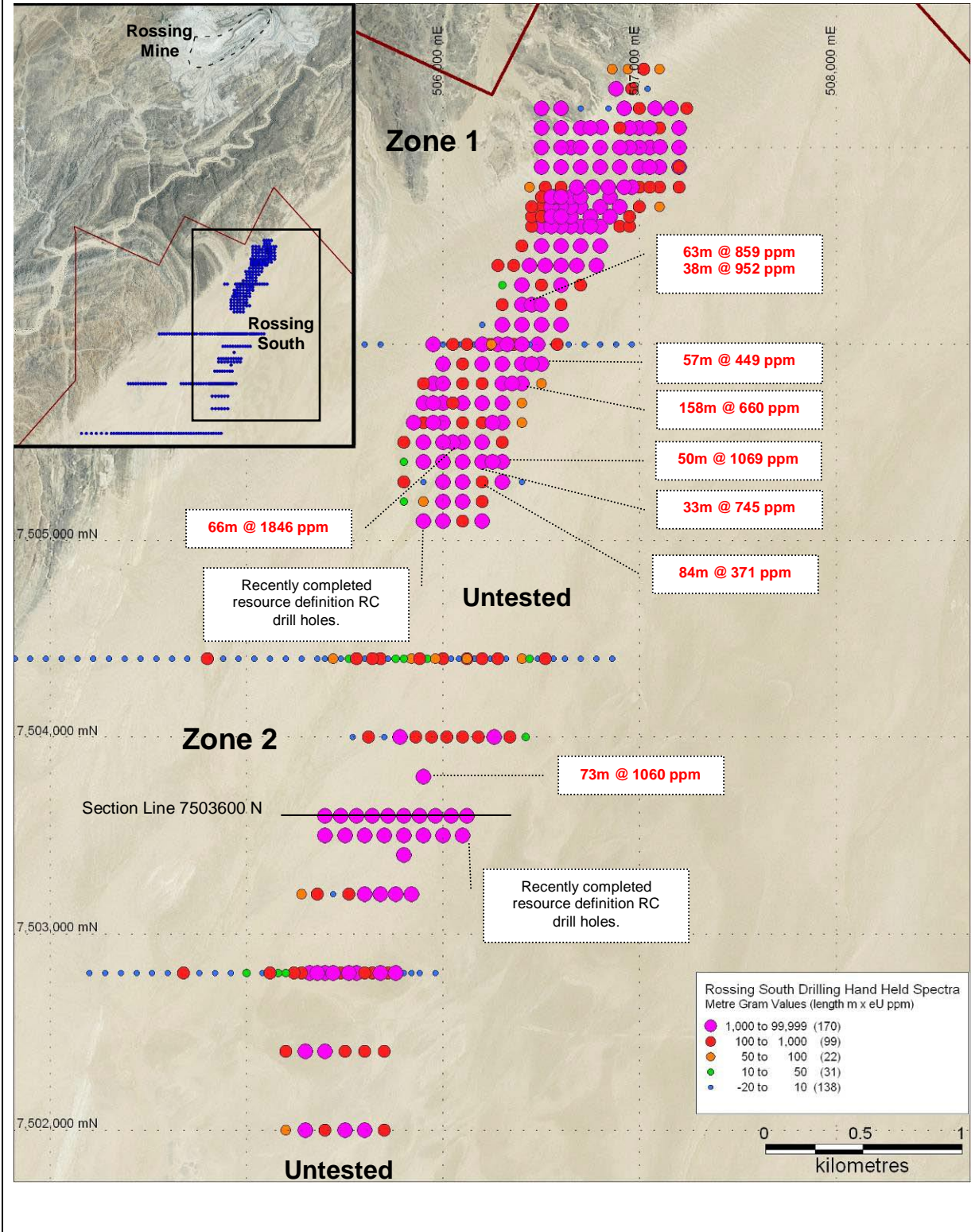
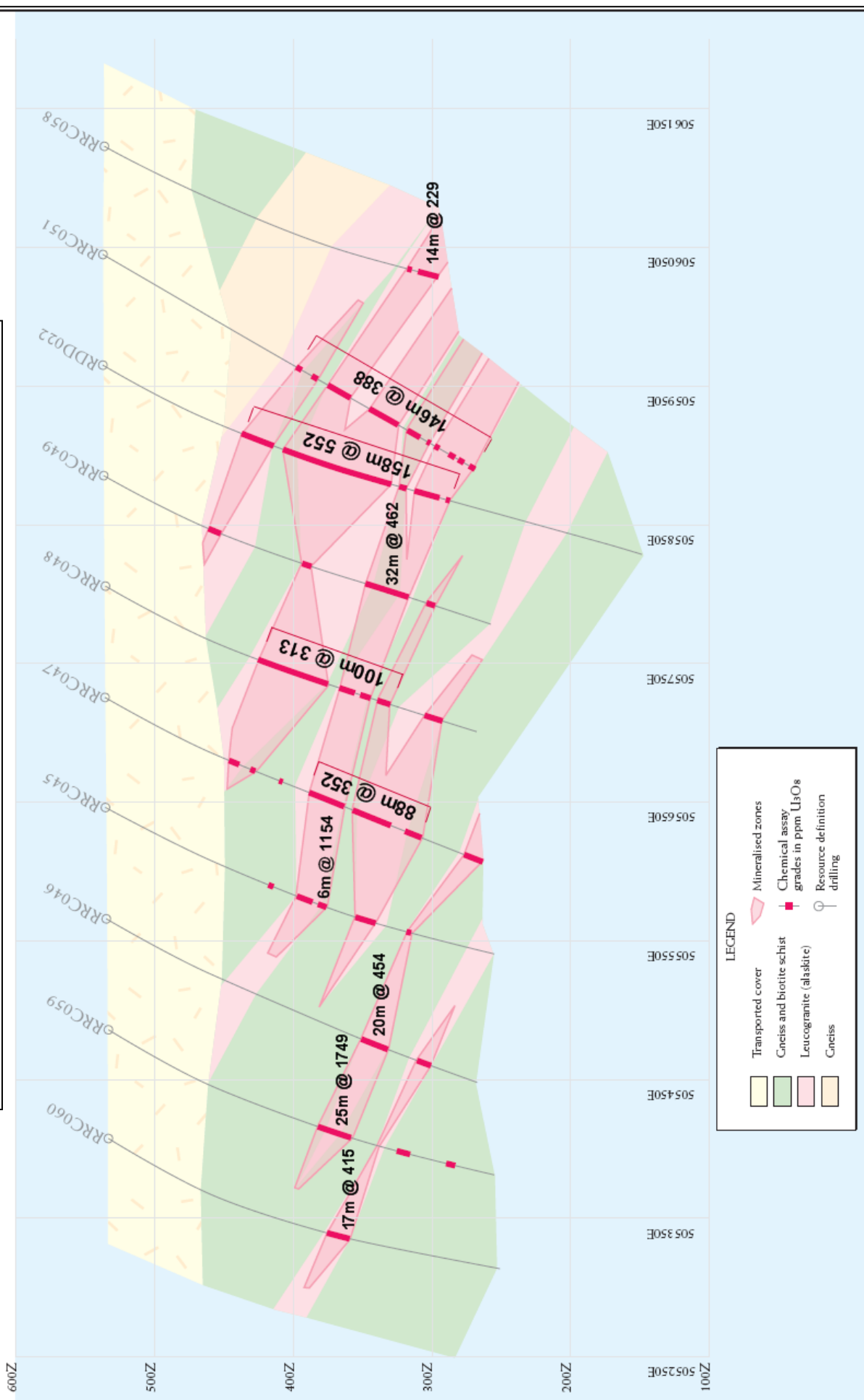


Figure 3: Husab Project – Rössing South Prospect – Zone 2: Drill hole section 7503600N (looking north).  
Projection UTM WGS 84 Zone 33 South.



**APPENDIX 2:**

**TABLE OF NEW RESULTS**

**Husab Project – Rossing South Prospect: RC and drill core chemical assay results.** Uranium intersections greater than 0.1 kg/t (100 ppm) U<sub>3</sub>O<sub>8</sub> over drill hole intersection widths of not less than 2 metres down hole width:

Hole_id	Northing UTM WGS84 33S	Easting UTM WGS84 33S	Azi_True (deg)	Dip (deg)	From (m)	To (m)	Width (m)	Grade (kg/t U <sub>3</sub> O <sub>8</sub> )	Grade (lb/t U <sub>3</sub> O <sub>8</sub> )	Assay Method
RDD005	7503803	505906	270	-60	194	196	2	0.852	1.879	XRFPP
					208	210	2	0.877	1.933	
					232	305	73	1.060	2.338	
					232	237	5	0.350	0.772	
					247	305	58	1.302	2.871	
	Including			318	322	4	0.272	0.599		
RDD009	7505502	506055	270	-60	60	68	8	0.588	1.297	XRFPP
					78	80	2	0.215	0.473	
					96	99	3	0.137	0.302	
					106	112	6	0.564	1.242	
					120	122	2	0.102	0.225	
					153	155	2	0.350	0.771	
					162	175	13	0.066	0.145	
					228	294	66	1.846	4.070	
					340	346	6	0.244	0.539	
RDD010	7506200	506450	270	-60	68	131	63	0.859	1.894	XRFPP
					68	97	29	1.029	2.268	
					106	111	5	1.314	2.897	
					116	131	15	1.168	2.575	
					149	187	38	0.952	2.099	
					149	159	10	2.036	4.488	
	Including			169	187	18	0.873	1.926		
	Including			253	256	3	0.308	0.678		
RDD015	506500	7505800	270	-60	292	295	3	0.130	0.286	XRFPP
RDD016	506104	7504002	270	-60	288	295	7	0.410	0.905	XRFPP
RDD017	7504000	506180	270	-60	345	347	2	0.137	0.302	XRFPP
					426	433	7	0.107	0.236	
RDD020	7506400	506680	270	-60	310	314	4	0.365	0.804	XRFPP
RRC147	7506903	507006	270	-60	131	173	42	0.324	0.714	XRFPP
					200	206	6	0.181	0.399	
					221	226	5	0.192	0.424	
					240	247	7	0.469	1.033	
					279	282	3	0.285	0.628	
					316	319	3	0.232	0.512	
					328	333	5	0.108	0.239	
					342	345	3	0.308	0.680	
					379	400	21	0.498	1.097	
	Including			379	389	10	0.857	1.889		
	Including			397	400	3	0.564	1.243		
RRC148	7506903	507105	270	-60	43	45	2	0.162	0.357	XRFPP
					57	65	8	0.248	0.547	
					72	75	3	0.377	0.832	
					84	88	4	0.169	0.374	
					127	156	29	0.277	0.611	
					171	176	5	0.220	0.485	
					197	199	2	0.534	1.177	
356	364	8	0.167	0.368						
RRC150	7506003	506329	270	-60	55	77	22	0.231	0.509	XRFPP
					82	116	34	0.257	0.568	
					128	130	2	0.137	0.302	
					155	163	8	0.232	0.511	
				231	233	2	0.221	0.487		

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RRC157	7507003	506506	270	-60	10	27	17	0.145	0.319	XRFPF
					170	172	2	0.145	0.320	
RRC167	7502403	505305	270	-60	103	109	6	0.355	0.783	XRFPF
					117	124	7	0.157	0.347	
RRC169	7502403	505505	270	-60	85	90	5	0.120	0.265	XRFPF
					119	124	5	0.161	0.355	
RRC171	7505502	505805	270	-60	224	226	2	0.136	0.299	XRFPF
RRC176	7505404	505904	270	-60	48	52	4	0.145	0.319	XRFPF
					103	125	22	0.348	0.767	
					103	112	9	0.682	1.503	
					117	125	8	0.173	0.382	
RRC181	7505802	506405	270	-60	100	258	158	0.660	1.455	XRFPF
					100	118	18	0.577	1.273	
					123	155	32	1.108	2.442	
					162	221	59	0.843	1.859	
					228	247	19	0.297	0.654	
					255	258	3	0.810	1.786	
					343	367	24	0.517	1.140	
					377	381	4	0.546	1.203	
RRC182	7505902	506505	270	-60	258	260	2	0.419	0.923	XRFPF
					268	279	11	0.168	0.370	
					304	322	18	0.450	0.992	
	Including				304	306	2	0.581	1.281	
	Including				315	322	7	0.963	2.124	
					336	393	57	0.449	0.989	
	Including				336	343	7	0.916	2.018	
	Including				350	357	7	0.807	1.780	
	Including				363	371	8	0.943	2.079	
	Including				378	393	15	0.353	0.779	
RRC183	7507002	506954	270	-60	87	89	2	0.362	0.798	XRFPF
					106	108	2	0.133	0.292	
					115	121	6	0.542	1.194	
					139	142	3	0.233	0.513	
					152	174	22	0.241	0.532	
					237	239	2	0.159	0.350	
					270	278	8	0.138	0.303	
					296	305	9	0.389	0.857	
RRC185	7506804	507053	270	-60	65	67	2	0.185	0.407	XRFPF
					122	125	3	0.143	0.315	
					183	186	3	0.347	0.765	
RRC186	7505303	506204	270	-60	124	130	6	0.884	1.949	XRFPF
					140	144	4	0.811	1.788	
					172	256	84	0.371	0.818	
	Including				172	237	65	0.369	0.812	
	Including				246	249	3	0.157	0.346	
	Including				254	256	2	3.100	6.833	
RRC188	7505403	506205	270	-60	80	100	20	0.312	0.688	XRFPF
					105	138	33	0.745	1.642	
	Including				105	109	4	0.447	0.986	
	Including				121	138	17	1.330	2.933	
					192	196	4	0.141	0.311	
RRC189	7505400	506304	270	-60	294	296	2	0.565	1.245	XRFPF
					339	389	50	1.069	2.356	
RRC190	7505502	506203	270	-60	70	82	12	0.106	0.233	XRFPF
					102	131	29	0.228	0.502	
					155	222	67	0.356	0.786	
					232	247	15	0.145	0.319	
RRC194	7507102	506602	270	-60	71	81	10	0.505	1.112	XRFPF
					89	104	15	0.112	0.246	
					136	141	5	0.143	0.315	
					149	155	6	0.129	0.284	
RRC196	7507102	506755	270	-60	217	226	9	0.143	0.315	XRFPF

					231	253	22	0.261	0.576	
					259	262	3	0.189	0.416	
RRC197	7507203	506504	270	-60	61	70	9	0.855	1.884	XRFP
RRC211	7505503	506304	270	-60	255	262	7	0.191	0.421	XRFP
					268	271	3	0.226	0.497	
					276	291	15	0.203	0.448	
RRC213	506404	7505702.3	270	-60	332	334	2	0.265	0.584	XRFP
RRC225	7502000	505500	270	-60	113	120	7	0.171	0.377	XRFP
					165	173	8	0.130	0.287	
					185	196	11	0.149	0.328	
					205	207	2	0.511	1.127	
					212	227	15	0.354	0.781	
RRC226	505600	7502000	270	-60	291	308	17	0.315	0.694	XRFP
					336	345	9	0.402	0.886	
RRC227	505700	7502000	270	-60	319	323	4	0.498	1.097	XRFP
RRC233	7506650	506600	270	-60	144	154	10	0.210	0.462	XRFP
					167	174	7	0.280	0.618	
					180	182	2	0.474	1.045	
					195	198	3	0.252	0.555	
					236	242	6	0.115	0.253	
					250	252	2	0.139	0.307	
RRC234	7506650	506650	270	-60	39	47	8	0.129	0.284	XRFP
					53	64	11	0.291	0.642	
					71	81	10	0.094	0.208	
					124	136	12	0.428	0.943	
					145	151	6	0.141	0.310	
					161	192	31	0.441	0.973	
					199	203	4	0.684	1.508	
					223	225	2	0.198	0.437	
RRC235	7506650	506750	270	-60	56	59	3	1.128	2.487	XRFP
					74	108	34	0.369	0.814	
					127	147	20	0.316	0.696	
					265	272	7	0.727	1.603	
					282	288	6	0.233	0.514	
					294	301	7	1.267	2.793	

## Notes:

- Analyses on RC chips and ½ NQ drill core by Genalysis Laboratory Services, Perth. Uranium assays were carried out by Four Acid Digest/MS (4AT\_ICPMS) or Pressed Pellet X-ray fluorescence (XRFP).
- Metal values (U) have been converted to oxide values (U<sub>3</sub>O<sub>8</sub>) using a factor of 1.179, and expressed as kg/t U<sub>3</sub>O<sub>8</sub>. Note that 100 ppm U<sub>3</sub>O<sub>8</sub> is equivalent to 0.1 kg/t U<sub>3</sub>O<sub>8</sub>, which is 0.01% U<sub>3</sub>O<sub>8</sub>.
- Assays expressed as kg/t U<sub>3</sub>O<sub>8</sub> have been converted to lb/ tonne by multiplying by 2.2046.
- Intersection widths are estimated to be approximately true width.

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr Martin Spivey, who is a Member of The Australasian Institute of Mining and Metallurgy and Mr Andrew Penkethman who is a Member of the Australian Institute of Geoscientists. Mr Spivey and Mr Penkethman are both full time employees of the Company. Mr Spivey and Mr Penkethman have sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Spivey and Mr Penkethman consent to the inclusion in this report of the matters based on their information in the form and context in which it appears.

Reference to hand held spectrometer results refers to use of a Company owned Exploranium, GR-135 Plus or Terraplus RS-125, hand held spectrometer. The uranium values are recorded by placing the unit on the bulk RC sample bags or individual trays of drill core and expressed as parts per million (ppm) eU which is equivalent to ppm U. Results from these units provide an indication of uranium mineralisation; they may also be affected by uranium mobility and disequilibrium. These factors should be considered when interpreting eU information whilst waiting for confirmation chemical assay results.