

ORGANISATION STRUCTURE FOR FAIRFAX MEDIA ANNOUNCED

SYDNEY, 18 March, 2009: Mr Brian McCarthy, Chief Executive Officer and Managing Director of Fairfax Media Limited [ASX: FXJ], today announced the new organisational structure for the company in Australia, New Zealand and the United States.

Mr McCarthy said:

“The new structure provides for much improved business opportunities by grouping operations around core functions such as metropolitan, regional and community mastheads, printing, business media, and online. The structure provides for improvement in the way print and online work together, both commercially and editorially, for the benefit of our audiences and customers.”

Mr McCarthy’s direct reports and the businesses they are responsible for are as follows:

Lloyd Whish-Wilson - Sydney Publishing:

The Sydney Morning Herald, The Sun-Herald, metropolitan classifieds (print and online), magazines, greater Sydney community newspapers, Fairfax Integrated Solutions (FIS).

Don Churchill - Melbourne Publishing:

The Age, The Sunday Age, metropolitan classifieds (print and online), magazines, greater Melbourne community newspapers, Fairfax Integrated Solutions (FIS).

Jack Matthews - Fairfax Digital:

Media and transaction sites, online services, and Trade Me (NZ).

Bob Lockley - Printing and Logistics:

Australian and New Zealand printing sites.

Michael Gill - Fairfax Business Media:

The Australian Financial Review, business magazines and afr.com.

Allan Browne - Australian Regional Publishing:

Print and online across regional NSW, Victoria, Queensland, South Australia, Tasmania and Western Australia.

Grant Cochrane - Agricultural Publishing:

Print and online in Australia, New Zealand and USA.

Allen Williams - New Zealand Publishing:

Metropolitan, regional, and community mastheads, magazines and online.

Ken Nichols - ACT/Illawarra/Newcastle Publishing:

Canberra Times, Sunday Times, Newcastle Herald, Illawarra Mercury, online and Australian Seniors Group.

Graham Mott - Radio:

All metropolitan and regional stations.

Mr McCarthy's corporate direct reports are:

Gail Hambly - Group General Counsel and Company Secretary

Brian Cassell - Chief Financial Officer.

Tim Mannes - IT

Frank Reed - Training and Development

Michelle Williams - Human Resources

Philip McLean - Group Executive Editor

All the appointments are effective as soon as transition arrangements are in place.

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