



CENTRAL ASIA RESOURCES LIMITED

19 March 2009

ALTYNTAS DRILLING PROGRAM COMPLETED – RESULTS INCLUDE 176.3M @ 3.58g/t GOLD

Key points

- Stage 2 and 3 drilling programs at Altyntas prospect complete with over 13,000m drilled
- Best gold results include
 - 176.3m @ 3.58g/t from 152m including 16.4m @ 28.7g/t from 170m and 18m @ 4.24g/t from 256m in DDH # 331
 - 26m @ 3.35g/t from 25m including 9.5m @ 8.57g/t from 30m in DDH # 317
 - 14m @ 4.65g/t from 156m in DDH # 1138
 - 30m @ 2.02g/t from 95m including 16.5m @ 2.60g/t from 95m in DDH # 1123

Australian resources company Central Asia Resources Limited (“Central Asia” or “the Company” ASX:CVR) advises that stages 2 and 3 of its Altyntas drilling program are complete.

The drilling programs totalled over 13,000m and were a combination of infill drilling to enable the JORC classification of the current Inferred resource to be improved and considerable extension drilling. The Company’s Managing Director, Jason Stirbinskis said “The program has successfully defined significant extensions along strike, to the east and at depth”.

Zone 2 depth

Two deep holes (DDH # 1128 and DDH # 331) were drilled approximately ‘down dip’ (fig 2), relatively close to each other targeting zone 3 and deeper mineralisation in zone 2 and resulted in the following

- 176.3m @ 3.58g/t from 152m including 16.4m @ 28.7g/t from 170m and 18m @ 4.24g/t from 256m in DDH # 331
- 132.6m @ 1.35g/t from 183m including 5m @ 3.25g/t from 183m and 10.6m @ 7.54g/t from 197m and 28m @ 2.10g/t from 232m in DDH # 1128

“We were expecting strong results in this location which is why it was targeted for deeper drilling”. Mr Stirbinskis said “In the 16.4m section of DDH#331 mentioned above we actually have 5.4m of core averaging 85.2g/t including 1.6m averaging 230g/t.

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This extraordinary result raises the probability of underground mining extending from preliminary open pit operations, which will increase the life of mine. The prospect still remains open at depth”.

Zone 3 strike length

Prior to the recent drilling programs, zone 3 mineralisation had been defined in east and west pockets. Recent drilling (DDHs 1125, 307, 1123, 1152) covering the 160m strike length between the pockets has effectively joined the pockets together to define one mineralised zone approximately 600m long. Mr Stirbinskis added “Zone 3 has produced some impressive results previously and in addition to holes 317 and 1123 mentioned in the key points above, Zone 3 has also produced the following recent results

- **10m @ 3.01g/t from 123m including 3.5m @ 7.48g/t from 127m in DDH # 1121**
- **18.1m @ 1.49g/t from 37m including 6m @ 3.35g/t from 39m in DDH # 1152.**

Zone 5 high grade

In May 2008 the Company announced a spectacular result of 43.6m at 19.3g/t from 6.9m in DDH #1089. Recent drilling in zone 5 has intersected this mineralisation at various depths including -

- **14m @ 4.65g/t from 156m including 1m @ 63.4g/t in DDH # 1138**
- **5.8m @ 1.77g/t from 92m including 3m @ 2.97 g/t from 92m. 1m @ 9.1g/t from 108m and 1m @ 7.23g/t from 121m in DDH # 1148**

“We have about 70% of the assay results available from stages 2 and 3, with the rest to follow shortly”. Mr Stirbinskis said. “Once we have all results we will revisit our JORC resource which is considerably out of date given the additional data we now have”. The Inferred Resource of 5.4Mt grading 1.65g/t Au for 287,000 ounces of contained gold was announced in March 2008.

The Company’s strategy for the Altyntas project is to continue investigations and aiming to finalise a Bankable Feasibility study in late 2010. The Company’s immediate focus is on the development of the Dalabai prospect which has the potential to generate quick cashflow from a relatively low capex, heap leach operation.

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The information in this report that relates to Exploration Results is based on information compiled by Dr Waldemar Mueller who consults to Central Asia Resources Limited. Dr Mueller is a Member of The Australasian Institute of Mining and Metallurgy and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the ‘Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves’. Dr Mueller consents to the inclusion in the report of the matters based on information in the form and context in which it appears.

Statements regarding Central Asia Resources’ plans with respect to its mineral properties are forward-looking statements. There can be no assurance that Central Asia Resources’ plans for development of its mineral properties will proceed as currently expected. There can also be no assurance that Central Asia Resources’ will be able to confirm the presence of additional mineral deposits, that any mineralisation will prove to be economic or that a mine will successfully be developed on any of Central Asia Resources’ mineral properties.

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Background – Central Asia Resources Limited

Central Asia holds

- 95% interest in Alytn-Tas LLP which holds the Altyntas, Kepken and Kengir licences;
- 90% interest in Onzhas Ltd which holds the Dalabai licence,
- 60% interest in Buguty-Palm LLP which holds the Uenke Bulak licence, and
- 90% interest in Altynsai-Geo Ltd which holds the Bizhe licence.

All prospects are located in the Republic of Kazakhstan with the minority interests held by Kazakhstani companies. All prospects are predominately prospective for near surface Gold and were the subject of exploration by Soviet workers from the 1960s to the mid-1990s. Several other drilling and exploration programs were conducted in the regions prior to being acquired by Central Asia Resources.

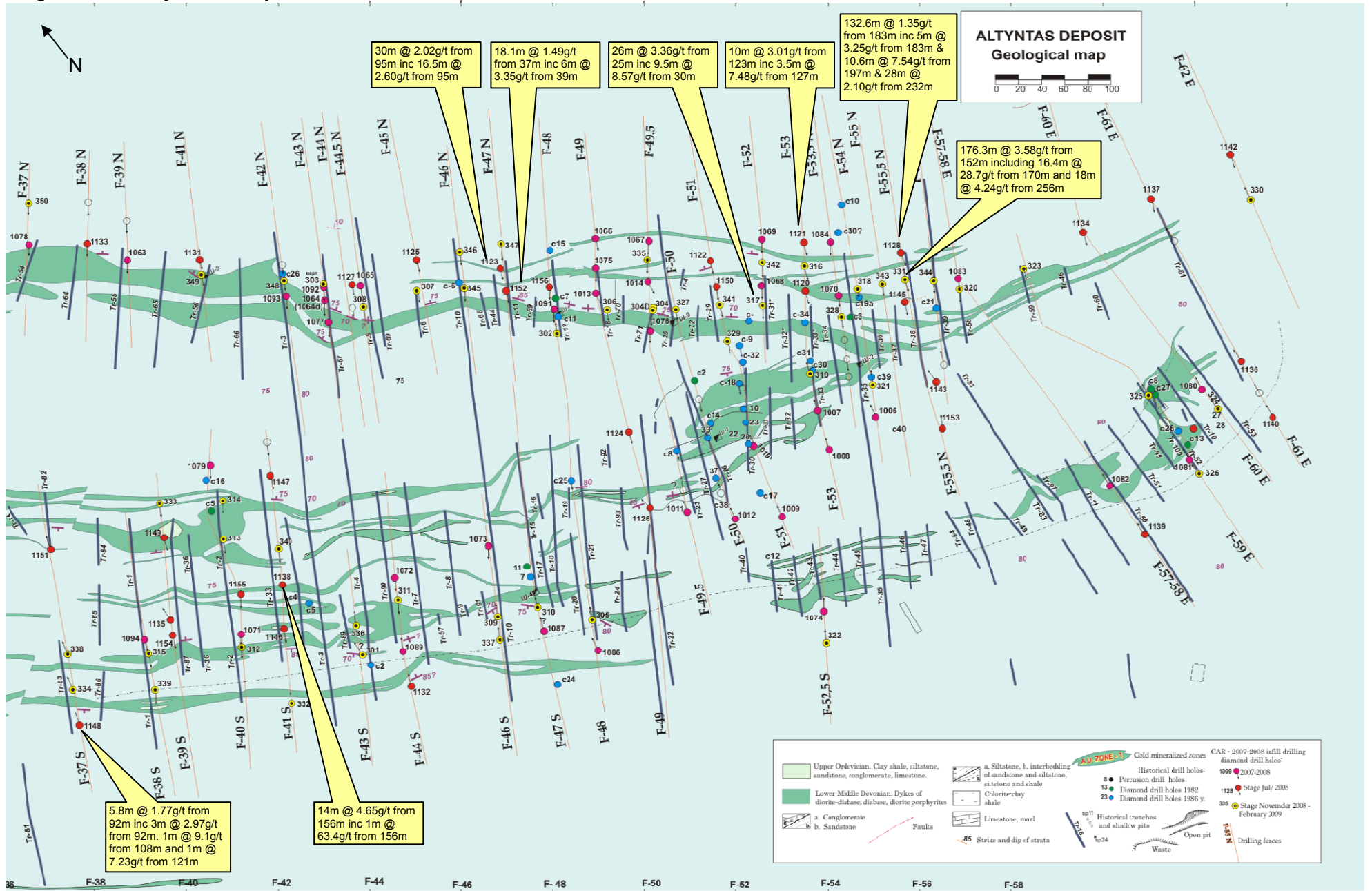
With the exception of Bizhe, all prospects have progressed to 'Commercial Discovery' status under Kazakhstani law and as such hold long term mining licences. Bizhe is less advanced and remains classed as 'Exploration' status.

The Company's project areas are close to Almaty, the largest city in Kazakhstan and has well established road, rail and telecommunications infrastructure.

In April 2008 the Company announced Resource Estimates for Altyntas, Kepken, Kengir and Uenke Bulak. In July 2008 Central Asia commenced an 18 month program focussed on extensional drilling and prospect evaluation.

In November 2008, the Company articulated a 3 year plan and supporting budgets demonstrating its ability to sustain progress to production despite the harsh economic climate.

Figure One: Altyntas drill plan



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Altyntas deposit

Cross-section along ddh 1153 -1145 -331- 1128

Fence 55,5 N

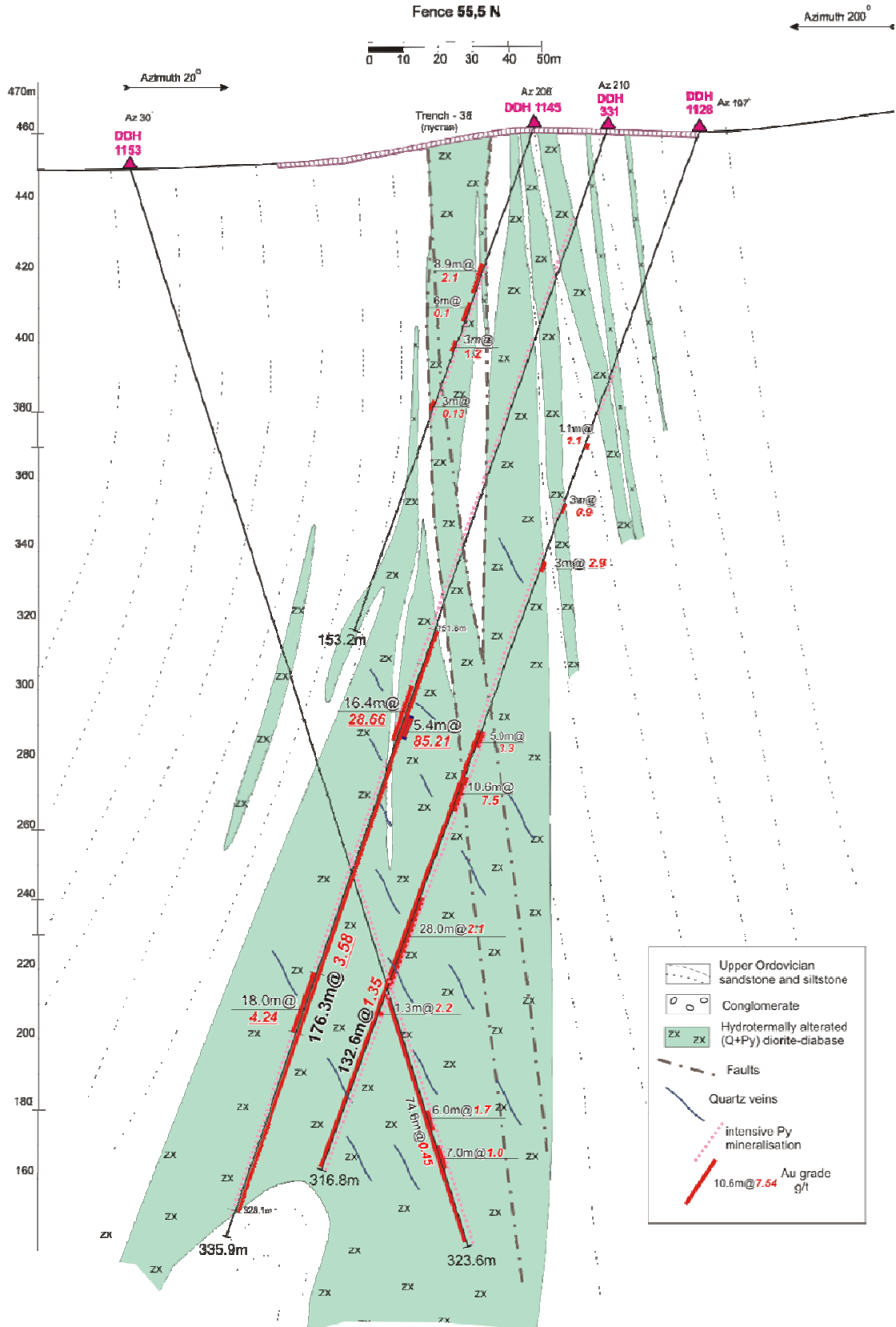


Figure Two. Cross section of Fence 55.5N

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Figure Three: Altyntas Recent Drill Results

HOLE NUMBER	COORDINATES		RL	DEPTH OF HOLE (m)	Drilling azimuth	FROM (m)	TO (m)	Interval (m)	GOLD GRADE (g/t)		
	North	East									
DDH# 1120	9013	9894	467.5	103.4	195	including	36.6	46.6	10.0	0.60	
							38.6	43.6	5.0	0.91	
							59.7	61.7	2.0	1.05	
							63.7	67	3.3	0.27	
DDH# 1121	9055	9914	464.7	153.4	195	including	122.6	132.6	10.0	3.91	
							127.5	131.0	3.5	7.48	
DDH# 1122	9079	9841	461.6	151.0	198		119.0	121.0	2.0	1.01	
DDH# 1123	9164	9668	463.5	140.3	196 (Angle 75)	including	94.6	124.6	30.0	2.02	
DDH# 1124	8963	9700	450.8	140.6	197					No mineralisation	
DDH# 1125	9211	9613	465.4	141.1	195 (Angle 75)		72.2	74.1	1.9	2.58	
							123.1	129.5	6.4	0.18	
							137.6	139.9	2.3	1.03	
DDH# 1126	8916	9679	450.0	128.1	350		58.6	63.9	5.3	0.40	
DDH# 1127	9230	9556	463.7	147.6	198		106.6	110.0	3.4	0.81	
DDH# 1128	8958	9957	463.4	316.8	190		94.7	95.8	1.1	1.07	
							115.2	118.2	3.0	0.92	
							132.2	135.2	3.0	2.88	
							183.0	315.6	132.6	1.35	
							including 183.0		188.0	5.0	3.25
							including 197.0		207.6	10.6	7.54
including 231.6		259.6	28.0	2.10							
including 268.4		269.7	1.3	2.18							
DDH 1129 за рамкой	9513	8321		146.5	200					No mineralisation	
DDH1130 за рамк	9682	8361		150.2	195					No mineralisation	
DDH# 1131	9315	9453	465.0	151.5	195		27.0	28.0	1.0	1.51	
DDH# 1132	8879	9401	447.6	205.2	20		166.4	176.6	10.2	0.16	
DDH# 1133	9371	9375	464.0	152.0	200		0.0	6.3	6.3	0.37	
							22.2	27.8	5.6	0.42	
DDH# 1134	8929	10132	451.0	151.8	197					No mineralisation	
DDH# 1135	9048	9285	450.8	124.3	358					No mineralisation	
DDH# 1136	8770	10187	453.7	122.9	357					No mineralisation	
DDH# 1137	8921.5	10197	458.0	128.8	201					No mineralisation	
DDH# 1138	9030	9373	453.2	242.6	196	including	156.0	170.0	14.0	4.65	
							156.0	157.0	1.0	63.4	
							179.3	182.0	2.7	1.28	
							182.0	184.6	2.6	0.33	
							219.1	226.8	7.7	1.00	
235.0	239.0	4.0	1.01								
DDH# 1139	8677	10038	449.9	150.0	357	including	107.6	120.1	12.5	0.26	
							107.6	108.7	1.1	1.35	
DDH# 1140	8706	8788	452.3	150.0	359		76.3	86.7	10.4	0.10	
DDH# 1141	9268	8089		251.7	358					No mineralisation	
DDH# 1142	8920	10252	460.7	145.5	195		98.5	99.6	1.1	0.12	
							115.0	116.0	1.0	0.14	
DDH# 1144	9634	8347		100.5	202		15.2	16.3	1.1	0.20	
							22.9	24	1.1		
DDH# 1145	8957	9967	462.8	153.2	199		44.8	53.7	8.9	2.08	
							55.7	61.7	6.0	0.13	
							69.2	72.2	3.0	1.17	
							76.2	79.2	3.0	0.13	
DDH# 1146	8995	9336	452.3	149.6	200		22.7	26.4	3.7	0.32	
							45.5	47.5	2.0	0.33	
							54.2	56.2	2.0	0.11	
							63.0	65.0	2.0	0.12	
							81.6	84.3	2.7	0.43	
DDH# 1147	9115	9412	464.0	201.0	197					No mineralisation	
DDH# 1148	9011	9158	444.4	152.6	10	including	92.4	98.2	5.8	1.77	
							92.4	95.4	3.0	2.97	
							107.7	108.7	1.0	9.10	
							120.7	121.7	1.0	7.23	

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DDH# 1149	9114	9306	459.5	150.0	193		13.0 17.0 25.0	14.0 18.0 26.0	1.0 1.0 1.0	0.45 1.80 0.36
DDH# 1150	9052	9832	462.0	160.7	203	including	67.5 72.5 84.5 153.0	74.5 73.5 95.0 154.0	7.0 1.0 10.5 1.0	0.45 2.17 0.11 1.24
DDH# 1151	9158	9218	448.5	170.8	15		143.2	No mineralisation 170.8 No assays		
DDH# 1152	9144	9678	465.0	104.7	200		2.0 15.8 22.4 37.2	2.8 16.8 32.4 55.3	0.8 1.0 10.0 18.1	2.91 1.14 0.15 1.49
						including	39.3 60.3	45.3 63.3	6.0 3.0	3.35 1.37
							65.6 83.1	66.6 84.1	1.0 1.0	2.66 1.04
DDH# 1153	8840	9938	450.5	323.6	25		249.0 258.0 272.0	257.0 271.0 323.6	8.0 13.0 51.6	0.34 0.13 0.57
						including	284.0	290.0	6.0	1.74
						including	294.0	301.0	7.0	1.04
DDH# 1154	9040	9270	450.3	121.7	197	including	9.3 45.4 47.4	10.3 51.4 49.4	1.0 6.0 2.0	1.47 0.65 1.51
							60.7	61.7	1.0	0.13
DDH# 1155	9042	9340	452.5	133.5	210			No assays		
DDH# 1156	9128	9708	461.6	241.9	210		151.1 170.2	162.1 173.2	11.0 3.0	1.09 0.28
DDH# 301	49 78 940	133 39 404	450.5	171.0	358	including	65.9 78.0	84.2 81.5	18.3 3.5	0.55 1.05
						including	112.6 119.7	124.7 124.7	12.1 5.0	0.66 1.12
							139.0	140.0	1.0	1.98
DDH# 302	79 089	39 691	460.4	172.0	20	including	70.0 77.0	82.6 79.5	12.6 2.5	1.07 3.13
						including	93.0 110.5 115.8	97.0 116.8 116.8	4.0 6.3 1.0	1.26 1.05 4.74
							147.3 163.3	150.3 166.3	3.0 3.0	0.44 0.35
DDH# 303	79 230	39 538	463.4	206.5	angle 90°		26.0 37.0 51.8	28.0 39.0 56.2	2.0 2.0 4.4	1.14 1.34 1.29
DDH# 304	79 070	39 777	458.7	137.6	215	including	17.3 17.3	27.0 22.3	9.7 5.0	0.81 1.23
						including	34.0 41.0	42.0 42.0	8.0 1.0	0.74 2.02
DDH# 305	78 860	39 589	447.4	149.2	15		23.4 37.5 41.3	29.9 38.7 43.0	6.5 1.2 1.7	0.21 0.77 0.74
DDH# 306	79 088	39 739	457.4	79.9	200		16.2 26.2	21.2 29.2	5.0 3.0	1.02 0.21
DDH# 307	79 185	39 605	464.3	156.7	202		42.7 67.0 87.3	62.4 80.3 91.2	19.7 13.3 3.9	1.37 0.25 1.11
DDH# 308	79 197	39 561	462.2	153.3	205		42.5 58.0	45.5 67.0	3.0 9.0	0.20 0.23
DDH# 309	79 911	39 522	452.5	151.0	15		3.0 15.6	9.6 22.2	6.6 6.6	0.11 0.15
DDH# 310	78 887	39 552	449.6	121.1	10		31.1	34.1	3.0	0.42
DDH# 311	78 966	39 454	453.6	152.0	200		81.6 103.1	89.6 111.0	8.0 7.9	0.17 1.18
						including	103.1	105.0	1.9	3.35
DDH# 312	79 000	39 315	449.2	69.2	203	including	9.3 12.3	21.3 20.3	12.0 8.0	1.39 1.86
DDH# 313	79 098	39 356	464.9	214.2	190			No mineralization		
DDH# 314	79 124	39 369	461.5	86.3	190	including	19.0 41.2	20.7 55.0	1.7 13.8	0.74 0.44
							41.2	45.0	3.8	1.11
DDH# 315	79 034	39 241	448.9	171.0	195		102.4	103.4	1.0	0.90
DDH# 316	79 017	39 894	467.4	140.4	197	including	89.8 89.8	113.0 98.8	23.2 9.0	1.04 1.63
DDH# 317	79 014	39 854	465.5	69.8	205	including	25.0 30.0	51.0 39.5	26.0 9.5	3.35 8.51

DDH# 318	78 981	39 930	466.8	185.2	215	including	117.5 125.5 139.5 151.5 159.5	185.2 134.5 141.5 153.5 162.5	67.7 9.0 2.0 2.0 3.0	1.51 5.41 2.75 5.50 3.01
DDH# 319	78 949	39 866	459.1	81.0	10	including	12.0 12.0 56.0	32.0 14.0 61.0	20.0 2.0 5.0	0.24 1.08 0.39
DDH# 320	78 942	40 011	461.5	96.1	207		28.0	30.0	2.0	0.20
DDH# 321	78 914	39 906	454.5	160.7	15		72.0 126.0	76.0 134.0	4.0 8.0	1.93 0.24
DDH# 322	78 742	39 757	445.4	150.0	15	including	92.0 93	97.0 94.0	5.0 1.0	0.74 2.70
DDH# 323	78 935	40 070	459.8	72.9	200		No mineralization			
DDH# 324	78 718	40 150	451.4	100.0	357	including	18.5 31.0 38.0	26.0 41.0 39.0	7.5 10.0 1.0	0.23 0.34 1.27
DDH# 325	78 785	40 096	451.4	101.0	5		No mineralization			
DDH# 326	78 698	40 098	450.1	58.9	6	including	18.0 18.0	46.4 21.0	28.4 3.0	0.66 4.05
DDH# 327	79 063	39 792	451.4	62.2	205		22.4 37.4 47.4	30.4 42.4 50.4	8.0 5.0 3.0	0.35 1.41 0.24
DDH# 328	78 979	39 912	466.8	105.7	210		33.0 63.6 69.6	41.6 66.6 81.6	8.6 3.0 12.0	1.51 0.78 0.31
DDH# 329	79 006	39 816	462.1	69.9	200		No mineralization			
DDH# 330	78 875	40 249	459.8	83.8	4		13.4	15.5	2.1	0.92
DDH# 331	78 972	39 977	462	335.9	204	including	151.8 169.0 256.0	328.1 185.4 274.0	176.3 16.4 18.0	3.58 28.66 4.24
DDH# 332	78 936	39 326	449.1	180.3	3	including	0.0 121.5 136.7 146.7	45.0 122.4 138.8 160.0 149.7	45.0 0.9 2.1 13.3 3.0	No assays 1.50 0.23 0.63 1.40
DDH# 333	79 137	39 317	457.5	91.5	203		28.0 60.6	39.0 65.4	11.0 4.8	0.13 0.15
DDH# 334	79 398	39 657	445.1	101.0	7		63.2	64.2	1.0	0.41
DDH# 335	79 105	39 793	459.3	250.1	210		No mineralization			
DDH# 336	78 957	39 414	453.8	121.3	6		11.4 31.4	18.3 37.8	6.9 6.4	1.23 0.24
DDH# 337	78 892	39 514	450.1	84.0	9	including	10.4 27.0	29.0 28.0	18.6 1.0	0.21 1.41
DDH# 338	79 062	39 175	444.4	63.1	8		No mineralization			
DDH# 339	79 009	39 229	447.4	71.0	210		No mineralization			
DDH# 340	79 048	39 380	455.9	126.0	206		No mineralization			

Notes for diamond drill holes

- Holes were drilled as HQ core
- All sample results were reported by Alex Stewart laboratories in Kyrgyzstan using industry-standard 50g fire assay with atomic absorption spectrometry (AAS) finish
- All assays are quoted to three significant figures