

NIMRODEL
resources limited

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WITHDRAWAL OF NON-RENOUNCEABLE ENTITLEMENT ISSUE

Nimrodel Resources Limited (ASX:NMR) (**Nimrodel** or the **Company**) announces, thereby releasing the trading halt, the withdrawal of its pro rata non-renounceable entitlement issue (**Entitlement Issue**), due to close today.

The Company is currently in discussions with a third party that may culminate in a corporate transaction which could be material and of significance to the Nimrodel shareholders.

The Company would like to make it clear that no agreement has been reached with the third party. When an agreement is reached or the discussions are terminated, Nimrodel will make a further announcement to the market.

For these reasons, the Company has decided that it is appropriate to withdraw the Entitlement Issue, which will allow the ongoing discussions to reach their natural conclusion. The Company takes this opportunity to point out that it holds \$749k of cash reserves, sufficient to enable the Company to conclude these ongoing negotiations and meet its cash requirements as they fall due.

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