



ASX/Media Release

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GBST to provide solution to Penson Financial Services Australia

- GBST to provide market leading product Shares to Penson for Australia Third Party Clearing
- GBST Wealth Management goes live with second Institutional client in UK platform market
- GBST **Syn~** goes live with second Institutional site in Asia

GBST Holdings Limited (ASX: GBT) a leading provider of securities transaction and fund administration software to the financial services industry, is pleased to announce that Penson Worldwide, Inc (Nasdaq: PNSN) has entered the Australian clearing and custody market and will utilise the market leading solution GBST Shares product to facilitate a third party clearing service.

The agreement with Penson is a significant business initiative and complements the recent GBST acquisition of Coexis for \$40 million in December 2008. Penson is the largest client of Coexis in the United Kingdom and Coexis currently provides Penson with processing and technology services through its next-generation technology platform Syn~ in the United Kingdom, United States and Canada.

Craig Mason the Managing Director and CEO of Penson Financial Services Australia said "Penson viewed GBST as the logical provider in this market, their domestic experience and reputation coupled with their international ambitions will ensure Penson have a solution day one to meet the needs of the Australian market. Furthermore, we are confident that the investments made by GBST in the later stages of 2008 will assist in evolving the processing and settlement requirements for the market moving forward."

Stephen Lake Group Chief Executive Office of GBST said "GBST has ambition to provide multi-market solutions to large global financial institutions and market participants. The opportunity to partner with Penson in the Australian market as they roll out their third party clearing business is exciting and certainly is one step toward meeting our ambitions. Penson are a major player in the United States and Canadian markets and it is a sign of confidence in the existing GBST product base and our future plans that Penson have partnered with GBST for the domestic market.

"In December 2008 we completed our acquisition of Coexis which represents a significant investment in our technology capability to meet the fast changing requirements of financial markets. Despite the significantly difficult market conditions being experienced by all industry participants this investment is consistent with our ambition and will help GBST further realise this ambition. Our Wealth Management division has recently gone live with a second client in the United Kingdom whilst in Asia **Syn~** has been rolled out to another institutional customer. Despite difficult trading conditions for all market participants we are continuing to fund new business and invest in our services to current and potential clients."

Penson Financial Services Australia is scheduled to commence operations for customers in the second half of 2009 subject to regulatory approvals.

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About GBST (ASX: GBT) www.gbst.com

GBST provides securities transaction and fund administration software for the financial services industry. The company has three divisions:

GBST Broker Services is a leading provider of client accounting and securities transaction technology to capital markets. Capital market participants include banks, clearing houses, custodians, fund managers, margin lenders and institutional and retail stockbrokers. GBST's market solutions are used extensively across the Australian and New Zealand markets and through the **Syn~** platform, GBST provides next-generation technology to process equities, derivatives, fixed income and managed funds transactions to global capital markets in Asia, Europe, the Middle East and North America.

GBST Wealth Management is the leading provider of funds administration and registry software to the Australian wealth management industry. Through the Composer platform, it offers an integrated system for the administration of wrap platforms, master trusts, superannuation, pensions, risk and debt. GBST's wealth management software administers funds valued at more than \$150 billion in Australia and the United Kingdom.

GBST Financial Services is a wholesale provider of independent, market-leading financial product data and related services to financial advisers and institutions. It also provides web design, development and usability services through the Emu Design business unit.

Listed on the Australian Securities Exchange in June 2005, GBST has over 300 staff in offices in Brisbane, Sydney, Melbourne, Wollongong, Adelaide, London and New York, and operations in Hong Kong, Paris and Singapore

About Penson Worldwide Inc (Nasdaq: PNSN)

The Penson Worldwide group of companies provides execution, clearing, custody, settlement and technology infrastructure products and services to financial services firms and others servicing the global financial services industry. The Penson Worldwide group of companies includes Penson Financial Services, Inc., Penson Financial Services Canada Inc., Penson Financial Services Ltd., Nexa Technologies, Inc., Penson GHCO, Penson Asia Limited, and Penson Financial Services Australia Pty Ltd., among other companies. Headquartered in Dallas, Texas, Penson has served the clearing needs of the global financial services industry since 1995. *Penson Worldwide - Building the Best Clearing and Execution Services Firm in the World.*

Penson Financial Services, Inc. is a member of the New York Stock Exchange, NYSE Alternext, Chicago Stock Exchange, FINRA, the Chicago Board Options Exchange (CBOE), OneChicago, the International Securities Exchange (ISE), the NYSE Arca Exchange, the Options Clearing Corp (OCC), the MSRB, NSCC, ICMA, DTC, Euroclear, SIPC and is a participant of the Boston Options Exchange (BOX). Penson Financial Services Canada Inc. is a participating organization with the Toronto Stock Exchange, the Montreal Exchange, the CNQ Exchange and the TSX Venture Exchange, is regulated by the Investment Industry Regulatory Organization of Canada, is a member of the CIPF, CDCC and CDS and subscribes to various Canadian ATSSs. Penson Financial Services Ltd. is a member of the London Stock Exchange and is authorized and regulated by the Financial Services Authority. Penson GHCO is a registered Futures Commission Merchant and clearing member at the Chicago Mercantile Exchange, Chicago Board of Trade, London International Financial Futures Exchange, and ICE Futures.

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