

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Seven Network Limited
ABN	21 052 816 789

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Bruce McWilliam
Date of last notice	25 February 2009

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct interest.
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Not applicable.
Date of change	3 April 2009.
No. of securities held prior to change	1,157,015 Seven Network Limited fully paid ordinary shares. 13,293 Seven Network Limited fully paid TELYS3.
Class	As above.
Number acquired	Not applicable.

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Number disposed	On 3 April 2009, a zero cost collar financing arrangement put in place by Mr McWilliam matured. 500,000 ordinary shares were disposed of at a sale price of \$8.29. On 3 April 2009, 500 TELYS3 were disposed of at a sale price of \$80.00.
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	As above.
No. of securities held after change	657,015 Seven Network Limited fully paid ordinary shares. 12,793 Seven Network Limited fully paid TELYS3.
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Disposal of ordinary shares on maturity of zero cost collar financing arrangements. Disposal of TELYS3 on market.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not applicable.
Nature of interest	Not applicable.
Name of registered holder (if issued securities)	Not applicable.
Date of change	Not applicable.
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	Not applicable.
Interest acquired	Not applicable.
Interest disposed	Not applicable.
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	Not applicable.
Interest after change	Not applicable.

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