



ASX RELEASE

TAKEOVER BID FOR BONAPARTE DIAMOND MINES NL

17 April 2009

Minemakers Limited (ASX Code: MAK) (**Minemakers**) has noted that Union Resources Limited (ASX Code: UCL) (**Union**) has today announced its intention to make a takeover bid for Bonaparte Diamond Mines NL (ASX Code: BON) (**Bonaparte**) by way of a scrip offer.

The proposed Union bid is conditional upon, amongst other things, a minimum 50.1% acceptance and completion of a \$4 million rights issue which Union is seeking to have underwritten.

Minemakers notes that:

- (a) there is no certainty that Union's takeover bid will proceed given its dependence on the announced rights issue being successfully completed; and
- (b) in the Union financial report for the half year ended 31 December 2008 its auditors said there was a significant uncertainty whether Union will be able to continue as a going concern.

Minemakers has received acceptances for 23.8% of the issued capital of Bonaparte in respect of the Minemakers' takeover bid for Bonaparte which is due to close at 5pm (Perth time) on 28 April 2009 unless extended or withdrawn.

John Ribbons
Company Secretary

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