

Appendix 5B

Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001.

Name of entity

IMX Resources LTD

ABN

67 009 129 560

Quarter ended ("current quarter")

31 March 2009

Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter \$A'000	Year to date (...9... months) \$A'000
1.1 Receipts from product sales and related debtors		
1.2 Payments for (a) exploration and evaluation	(732)	(1,951)
(b) development	(562)	(2,730)
(c) production		
(d) administration	(565)	(1,754)
1.3 Dividends received		
1.4 Interest and other items of a similar nature received	110	701
1.5 Interest and other costs of finance paid		
1.6 Income taxes refunded	-	352
1.7 Other (provide details if material)		
Net Operating Cash Flows	(1,749)	(5,382)
Cash flows related to investing activities		
1.8 Payment for purchases of: (a)prospects investments (b)equity (c) other fixed assets	(4,306)	(8,640)
1.9 Proceeds from sale of: (a)prospects investments (b)equity (c)other fixed assets		
1.10 Loans to other entities		
1.11 Loans repaid by other entities		
1.12 Other – payments for bonds	(1)	(552)
Other – refund of bonds	3	3
Net investing cash flows	(4,304)	(9,189)
1.13 Total operating and investing cash flows (carried forward)	(6,053)	(14,571)

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1.13	Total operating and investing cash flows (brought forward)	(6,053)	(14,571)
Cash flows related to financing activities			
1.14	Proceeds from issues of shares, options, etc.		
1.15	Proceeds from sale of forfeited shares		
1.16	Proceeds from borrowings		
1.17	Repayment of borrowings		
1.18	Dividends paid		
1.19	Other – proceeds from partly paid share auction	-	883
	- payment of surplus raised at auction	-	(101)
	Net financing cash flows	-	782
Net increase (decrease) in cash held		(6,053)	(13,789)
1.20	Cash at beginning of quarter/year to date	10,863	18,547
1.21	Exchange rate adjustments to item 1.20	(18)	34
1.22	Cash at end of quarter	4,792	4,792

Payments to directors of the entity and associates of the directors
Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	127
1.24	Aggregate amount of loans to the parties included in item 1.10	118

1.25 Explanation necessary for an understanding of the transactions

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

During the quarter, the company sold its interest in the “Four Mile Royalty” for \$6m with expected cashflow to be in fourth quarter.

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

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Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities		
3.2 Credit standby arrangements		

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	628
4.2 Development – Mine - Capital Infrastructure	206 300
Total	1,134

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	35	243
5.2 Deposits at call	4,757	10,620
5.3 Bank overdraft		
5.4 Other (provide details)		
Total: cash at end of quarter (item 1.22)	4,792	10,863

Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1 Interests in mining tenements relinquished, reduced or lapsed	PL2444	Lapsed	100%	Nil
	1704L	Relinquished	100%	Nil
	1707L	Relinquished	100%	Nil
	1708L	Relinquished	100%	Nil
	1713L	Relinquished	100%	Nil
	1714L	Relinquished	100%	Nil
	1715L	Relinquished	100%	Nil
	1716L	Relinquished	100%	Nil
6.2 Interests in mining tenements acquired or increased	PL 3861	Granted	Nil	100%

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Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 Preference securities <i>(description)</i>				
7.2 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3 +Ordinary securities	174,472,803	174,472,803		
7.4 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs (c) Cancellation				
7.5 +Convertible debt securities <i>(description)</i>				
7.6 Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7 Options <i>(description and conversion factor)</i>	3,100,000 660,000 1,000,000 1,200,000 300,000 2,300,000 2,800,000		<i>Exercise price</i> 50 cents 53 cents 53 cents 56 cents 49 cents 52 cents 56.8 cents	<i>Expiry date</i> 21 Dec 2012 21 Dec 2012 25 Jun 2013 25 Jun 2013 13 Apr 2009 03 Nov 2013 03 Nov 2013
7.8 Issued during quarter	300,000 2,300,000 2,800,000		49 cents 52 cents 56.8 cents	13 Apr 2009 03 Nov 2013 03 Nov 2013
7.9 Exercised during quarter				
7.10 Expired during quarter				
7.11 Debentures <i>(totals only)</i>				

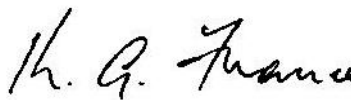
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7.12	Unsecured notes (<i>totals only</i>)		
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Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act **or other standards acceptable to ASX** (see note 4).
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here:  Date: 20 April 2009
(Company secretary)

Print name: Kimberley G France.....

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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