

ADDRESS PO Box 35 North Perth WA 6906 Australia

ABN 96 095 684 389 ASX: FNT PHONE +61 (8) 9295 0388 FAX +61 (8) 9295 3480

EMAIL info@frontierresources.com.au WEBSITE www.frontierresources.com.au

23rd April 2009

ASX Limited Company Announcements Office Announcement

Major Share Overhang Sold By Macmin Silver Ltd Administrators

Frontier Resources Ltd is pleased to announce that the block of 5.425 million Frontier shares (3.64%) owned by 'parent' company Macmin Silver Ltd has been sold on market by that company's administrator.

Frontier Resources Ltd, at 23/4/2009, has 148,866,279 shares on issue that are held by 3305 shareholders. A total of 106,078,427 shares (71.26%) are held by 239 shareholders, with the top 20 shareholders owning 59,780,681 shares (40.16%).

For additional information relating to Frontier Resources and its projects please visit our website at www.frontierresources.com.au or feel free contact me.

FRONTIER RESOURCES LTD

MM This

IUO BSN |BUOSJBQ JO-

Paige McNeil, GAICD, GdipCorpGov, B Ed, Gdip T&D

COMPANY SECRETARY (JOINT)