

30 April 2009

Company Announcements Office
Australian Securities Exchange
Level 4, Exchange Centre
20 Bridge Street
SYDNEY NSW 2000



SETTLEMENT OF CORROSION BUSINESS IN CHINA

The board of ORH Limited ("**ORH**") refers to its announcement of 20 March 2009 concerning the offer ORH had received for the sale of its subsidiary, Orient Corrosion Engineering Pty Ltd ("**OCE**") for US\$900,000 (approximately A\$1.35 million).

The acquirer, a division of Beijing Beida Jade Bird Group ("**Jade Bird**") (a large Chinese corporation jointly owned by Beijing University and the City of Beijing with significant investments in education, IT, media and resources) has advised that its offer will be to acquire the direct joint venture interests of OCE for US\$900,000 rather than shares in OCE itself.

This change required detailed negotiations with our Joint Venture partner, Tianjin Harbour Construction Company which unfortunately delayed settlement previously estimated to be earlier this month. However all negotiations are now complete and all approvals have been obtained from the Chinese authorities.

Final settlement will now occur within the next seven days.

Yours faithfully
ORH Limited

A handwritten signature in black ink, appearing to read 'G. Hann', written over a horizontal line.

Geoffrey Hann
Company Secretary

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