

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b> <b>ORH Limited</b>
<b>ABN</b> <b>51 077 398 826</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Michael John Palmer
<b>Date of last notice</b>	2 March 2007

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	(a) Direct (b) Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	(a) PRMC Pty Ltd (Director) (b) PH Management Pty Ltd (Director) (c) Michael John Palmer and Coralie Ann Palmer ATF <Palmer Superannuation Fund>
<b>Date of change</b>	25 April 2009
<b>No. of securities held prior to change</b>	
(a) CORALIE ANN PALMER	307,500 Fully Paid Ordinary Shares
(b) PRMC PTY LTD	138,450 Fully Paid Ordinary Shares
(c) CORALIE ANN PALMER	50,000 Options – quoted
(d) MICHAEL JOHN PALMER	1,500,015 Ordinary Fully Paid Shares 2,000,000 Class A Employee Options 3,000,000 Employee Incentive Options
<b>Class</b>	Fully Paid Ordinary Shares Options (Unquoted)

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<p><b>Number acquired</b></p> <p>(a) PH MANAGEMENT PTY LTD  (b) MICHAEL JOHN PALMER AND CORALIE ANN PALMER&lt;PALMER SUPERANNUATION FUND&gt;  (c) MICHAEL JOHN PALMER  (d) MICHAEL JOHN PALMER</p> <p>(e) MICHAEL JOHN PALMER  (f) MICHAEL JOHN PALMER</p>	<p>(a)2,500,000 Fully Paid Ordinary Shares  (b)1,257,500 Fully Paid Ordinary Shares</p> <p>(c)3,070,021 Fully Paid Ordinary Shares  (d)1,500,000 Options (Unquoted) Exercise date 31/12/09 Exercise Price \$0.40  (e) 320,447 Fully Paid Ordinary Shares  (f) 775,257 Options (Unquoted) Exercise date 13 June 2011 Exercise Price \$0.115</p>
<p><b>Number disposed</b></p> <p>(a) CORALIE ANN PALMER  (b) CORALIE ANN PALMER  (c) MICHAEL JOHN PALMER  (d) MICHAEL JOHN PALMER</p> <p>(e) MICHAEL JOHN PALMER</p>	<p>(g)157,500 Fully Paid Ordinary Shares  (h)50,000 Options (Quoted)  (i)1,100,000 Fully Paid Ordinary Shares  (j)2,000,000 Class A Employee Options (Unquoted)  (k)3,000,000 Employee Incentive Options (Unquoted)</p>
<p><b>Value/Consideration</b>  Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>(a) \$287,500.00  (b) \$99,015.00  (c) \$230,251.62  (d) Nil  (e) \$23,946.40  (f) Nil  (g) \$28,615.00  (h) Nil (Options Lapsed)  (i) \$70,400.00  (j) Nil (Options Lapsed)  (k) Nil (Options Lapsed)</p>
<p><b>No. of securities held after change</b></p> <p>PH MANAGEMENT PTY LTD  MICHAEL JOHN PALMER AND CORALIE ANN PALMER&lt;PALMER SUPERANNUATION FUND&gt;  PRMC PTY LTD  CORALIE ANN PALMER  MICHAEL JOHN PALMER  MICHAEL JOHN PALMER</p>	<p>(a) 2,500,000 Fully Paid Ordinary Shares  (b) 1,257,500 Fully Paid Ordinary Shares</p> <p>(c) 138,450 Fully Paid Ordinary Shares  (d) 150,000 Fully Paid Ordinary Shares  (e) 3,790,483 Fully paid Ordinary Shares  (f) 1,500,000 Options (Unquoted) Exercise date 31/12/09 – Exercise Price - \$0.40</p>
<p><b>Nature of change</b>  Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Off market transfers  Lapse of Options</p>

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

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<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
<b>Interest after change</b>	N/A

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