

Occupational & Medical Innovations Limited



ANNOUNCEMENT TO MARKET / MEDIA RELEASE
Brisbane, Australia: 30 April 2009

Global licence agreement for OMI's world leading Safety Scalpel

- Exclusive licence for North America and Non-Exclusive outside North America
- **5% royalty on commercialisation income over life of agreement with** upfront fee obtained on signing
- **Agreement over a five (5) year term**

Australian listed medical device company **Occupational and Medical Innovations Limited (ASX code: OMI)** announced today that it has entered into a five (5) year licence agreement for OMI's Safety Scalpel intellectual property with **Southmedic Incorporated** ("Southmedic") of Barrie, Ontario, Canada.

The agreement provides for Southmedic to undertake the manufacture and sale of specific Safety Scalpel product utilising OMI's intellectual property. In return OMI has received an upfront licence fee and will receive a 5% royalty on commercialisation income over the life of the agreement.

Southmedic is a world class medical device manufacturer with **distribution of products and services in 62 countries**. Manufacturing of the Safety Scalpel product will be transitioned from OMI's current facility to Southmedic's headquarters in Barrie, Ontario, Canada.

This agreement is part of OMI's stabilisation and expansion program for the sales of the Safety Scalpel. The OMI Safety Scalpel is designed to reduce the risk of contaminated blade cut "sharps" injuries suffered by healthcare workers. **On average, every hour of every day a healthcare worker is involved in a sharps injury**. The central focus of this new partnership will be to ensure OMI's Safety Scalpel intellectual property reaches its full potential within this substantial and growing market segment.

OMI CEO Mr. Matthew Austin commented that "the execution of this licence agreement demonstrates OMI's ability to develop cutting edge intellectual property and commercialise that intellectual property into strategic and highly valuable revenue generating agreements. Agreements such as this one are critical in delivering outcomes to stakeholders and in growing the return on investment for OMI shareholders".

End

CONTACT INFORMATION

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About Occupational & Medical Innovations Limited

Occupational & Medical Innovations Limited ('OMI') was listed on the Australian Stock Exchange (ASX) in August 2000. OMI's vision is to shape the future of safety engineered medical devices. To date, the company has successfully commercialised the OMI Auto Retractable Safety Syringe and OMI Safety Scalpel. As part of the company's ongoing commitment to the safety engineered medical device sector, OMI continues to develop its Research and Development program with the aim of becoming a sustainable participant and leader in the development of intellectual property for the sector.

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About Southmedic (www.southmedic.com)

Established in 1983 Southmedic's manufactures and distributes products and services in 62 countries. The Company is a vertically integrated custom manufacturing organisation, which specializes in Cleanroom Injection Molding of medical components. The design team also provides state of the art 3D solid modeling capabilities. Southmedic's approach guarantees rapid delivery and cost effective tooling. The Company operates a certified Class 100,000 clean room housing modern injection molding machines ranging from 35 to 300 tons.

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