

MARKET RELEASE

7 May 2009

Orocobre Limited

TRADING HALT

The securities of Orocobre Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Monday, 11 May 2009 or when the announcement is released to the market.

Security Code: ORE

Rohan Abeyewardene

Adviser, Issuers (Brisbane)

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7 May 2008

Mr. Rohan Abeyewardene Australian Securities Exchange Limited Level 5 123 Eagle Street Brisbane QLD 4000

Dear Sir,

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Request for Trading Halt

In accordance with Listing Rule 17.1, Orocobre Limited requests ASX to grant a trading halt in relation to its securities. In accordance with Listing Rule 17.1, the company states the following:

Reason for the trading halt

The trading halt is requested pending an announcement regarding the possible issue of new shares in the company.

Length of trading halt

Until 10 am (AEST) Monday 11 May 2009 or until the announcement is made by the company.

The event that company expects to happen that will end the trading halt

An announcement by the company.

The company is not aware of any reason why the trading halt should not be granted or of any other information necessary to inform the market about the trading halt.

Yours sincerely,

Orocobre Limited

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Paul Crawford Company Secretary