

West Australian Metals Ltd ABN: 71 001 666 600 ACN: 001 666 600

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8 May 2009

Manager Announcements Company Announcements Office ASX Limited 20 Bridge Street Sydney NSW 2000

Dear Sir/Madam,

LAPSE OF OPTIONS

West Australian Metals Ltd (ASX : WME) wishes to advise that the following (unlisted) options were not exercised by the due date and have therefore lapsed.

11,120,000 options exercisable at 25 cents each and expiring 8 May 2009

Yours faithfully,

WEST AUSTRALIAN METALS LTD

David Semmens Company Secretary