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12 May 2009

Elizabeth Harris
Advisor
Australian Stock Exchange
Level 8, Exchange Plaza
2 The Esplanade
PERTH WA 6000

Via: Fax
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Dear Madam,

**REQUEST FOR TRADING HALT ("NOTICE")
GALAXY RESOURCES LIMITED**

Galaxy Resources Limited (ASX: GXY) requests an immediate trading halt for up to two days from lodgement of the Notice pending an announcement regarding a share placement. For the purposes of Listing Rule 17.1, GXY provides the following information:

- (a) GXY requests that the trading halt continues until a further announcement is made by the Company. GXY presently anticipates this announcement, in respect of a share placement, will be made prior to the commencement of trading on Thursday, 14 May 2009;
- (b) GXY is not aware of any reason why the trading halt should not be granted; and
- (c) GXY is not aware of any other information necessary to inform the market about the trading halt.

Yours faithfully

John Sobolewski
Company Secretary