

MARKET RELEASE

21 May 2009

BOULDER STEEL LIMITED

TRADING HALT

The securities of Boulder Steel Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Monday, 25 May 2009 or when the announcement is released to the market.

Security Code:

BGD

P4ranter

Senior Advisor, Issuers

21.MAY.2009 8:29 ASX PERTH NO.520

BOULDER STEEL LIMITED

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21 May 2009

Mr Peter Tranter Senior Adviser – Issuers ASX Limited Level 8, Exchange Plaza 2 The Esplanade Perth WA 6840

Dear Mr Tranter

Re: Trading Halt

The directors of Boulder Steel Limited request a trading halt for the company's securities pending the release of a material announcement.

The company is not aware of any reason why the trading halt should not be granted.

Regards

Daniel Owen

Company Secretary