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ASX RELEASE

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Astra Capital to divest BilltoBill

Astra Capital Limited (ASX:AKR) today announced it has executed a sale and purchase agreement to divest the Company's interest in BilltoBill, its China-based consumer and merchant e-payment solutions business to OnCard International Limited (ASX:ONC).

Astra Capital currently has a 26.17% investment in OnCard International. The company valuation and deal terms are commercially comparable to those independently negotiated with other interested third parties.

The deal has been conducted at arms length with KPMG HK acting on Astra Capital's behalf.

OnCard has completed its financial and operational due diligence, with the key terms of the agreement being:

- Astra Capital ascribes an enterprise value to BilltoBill of A\$1.16M
- BilltoBill HK Co Limited will sell its assets, intellectual property, trading names, contracts, customers and shares in its China wholly owned foreign entity and management rights to OnCard International.
- The consideration for the sale will be OnCard scrip to the value of A\$1.16M, issued at a strike price of 20 cents per share on the basis that OnCard is trading at a substantial discount to net tangible assets.

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- The shares will be issued on the following basis:
 - 2,900,000 new shares issued on close, effective today
 - 2,900,000 new shares issued after completion of the agreed Integration Plan, but not before six months.

Following the issue of both new share tranches, Astra Capital's investment in OnCard International will become 28.64%.

For further information, please contact:

Sarah Craig
Sefiani Communications Group
Tel: (02) 8920 0700

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Mark Licciardo', with a long, sweeping horizontal stroke extending to the right.

Mark Licciardo
Company Secretary

About Astra Capital Limited (ASX: AKR)

Astra Capital (formerly known as FCPB Investments ASX:FCP) is listed on the Australian Securities Exchange and is a managed direct investment company that invests in companies operating in Australia and Asia.