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HIGH-GRADE GOLD FOUND IN SURFACE SAMPLING AT TYUZ-ASHUISKAYA PROJECT, KYRGYZSTAN

HIGHLIGHTS

- **Assays from trench sampling carried out at Tyuz-Ashuiskaya Gold Project in western Kyrgyzstan delivers highly encouraging results:**
  - **Best result of 4m at 4.1g/t Au, 22g/t Ag and 0.96% Cu (including 1m at 11.4g/t Au, 60g/t Ag and 2.1% Cu)**
- **Rock chip samples deliver additional encouraging results of up to 6.6g/t Au and 1.2% Cu**
- **Gold and copper mineralisation now confirmed at a number of locations along the 7.5km long Saraysay mineralised limestone horizon**
- **Majority of mineralised samples low in arsenic ~ generally <250ppm**
- **Further surface mapping and sampling to be carried out to better define the high-grade zones prior to initial drilling.**

Diversified international mining company Nimrodel Resources Limited (ASX: **NMR**; "Nimrodel") is pleased to announce the presence of high-grade gold in assay results received from an initial surface sampling program conducted at the **Tyuz-Ashuiskaya Gold Project** in western Kyrgyzstan (see figure 1).

During the program, mapping identified a number of mineralised zones on the northern and western flanks of the main **Terekskaya** anticline. The larger of these zones is over 1.5km in strike length and visible mineralisation and alteration is up to 7 metres wide (see figure 2).

The samples were collected as part of a regional rock chip and trench sampling program aimed at confirming the nature of gold mineralisation reported in historical data.

Trench sampling was conducted in four historical trenches which were re-excavated and results from the two trenches (T3 and T4) on the western limb of the anticline confirmed the presence of gold, silver and copper mineralisation.

Results from trench T4 returned **4m at 4.1g/t Au, 22g/t Ag and 0.96% Cu** including **1m at 11.4g/t Au, 60g/t Ag and 2.1% Cu** and results from T3 returned **2m at 1.0g/t Au, 38g/t Ag and 1.0% Cu**. In addition, rock chip samples in the vicinity of T3 and T4 returned results up to **4.8g/t Au, 41g/t Ag and 1.4% Cu**.

Sampling of the two trenches (T1 and T2) near the crest of the plunging Main Terekskaya anticline returned lower levels of mineralisation with the best result being 1m at 0.2g/t Au 6.9g/t Ag and 0.4% Cu. Rock chip sampling at the eastern end of the anticline was more encouraging, returning a number of anomalous results with the best being 6.7g/t Au, 97g/t Ag and 1.7% Cu.

The overall results are considered highly encouraging, with gold and copper mineralisation having been confirmed at a number of locations along the 7.5km long Saraysay mineralised limestone horizon.

Nimrodel plans to conduct further surface mapping and sampling to gain a better understanding of the high-grade zones prior to an initial drilling programme which it intends to undertake Q3 2009. It is important to note that the forthcoming drilling programme will be the first one undertaken in the project area, with all previous exploration consisting of trenching and geophysical exploration only.

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About Nimrodel

Nimrodel Resources is an international exploration company which is developing a portfolio of highly prospective, uranium, precious and base metals projects in Kyrgyz and Australia. The Company has three core projects: the Batken Province and Tyuz-Ashuiskaya Projects in Kyrgyzstan and the Buckaroo Project in Australia.

In addition, the Company recently signed a Heads of Agreement on 19 May 2009 to acquire an advanced 2.5 mlb uranium JORC resource of over 500 km² in northern Kyrgyzstan ("Kamushan") with near-term

production potential by end 2010. The peat-based deposit is within 3.4 meters from surface, has significant expansion potential and is within 60km from existing processing facilities. Low cost mining and production costs underpin robust economics. A due diligence period of 90 days will be immediately followed up by a mining and processing Bankable Feasibility Study. The acquisition also includes the 720 km² "Jetym" uranium exploration lease in Eastern Kyrgyzstan.

The Batken Oblast Project covers 1,946 km² and encompasses a highly prospective area with geology similar to that of the Mailuu-Suu Uranium Mine, which historically produced approximately 10,000 tonnes of high-grade uranium. The leases are in the Fergana Basin, within 10km of an existing uranium plant at Hojent in Tajikistan and within 45-100kms of former Soviet uranium mines, including Mailuu-Suu and Tuya Muyun.

The Tyuz-Ashuiskaya Exploration Licence, which is located in the gold-rich Chatkal region of western Kyrgyzstan, is an under-explored area which includes the Saraysay-Tyllyaberdy gold deposit – a 7.5 kilometre long zone of surface gold mineralisation.

Based on historical information including extensive surface trenching results, the Company considers that there is potential to define a substantial gold resource of over 500,000oz of high-grade gold at grades in excess of 5g/t Au.

Competent Persons Statement
The information in this report that relates to exploration, mineral resources or ore reserves is based on information compiled by Mr Anthony Martin (B.Sc.Hons.) who is a consultant to Nimrodel Resources Limited and is a member of the AusIMM. Mr Martin has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a competent person as described by the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Martin consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.

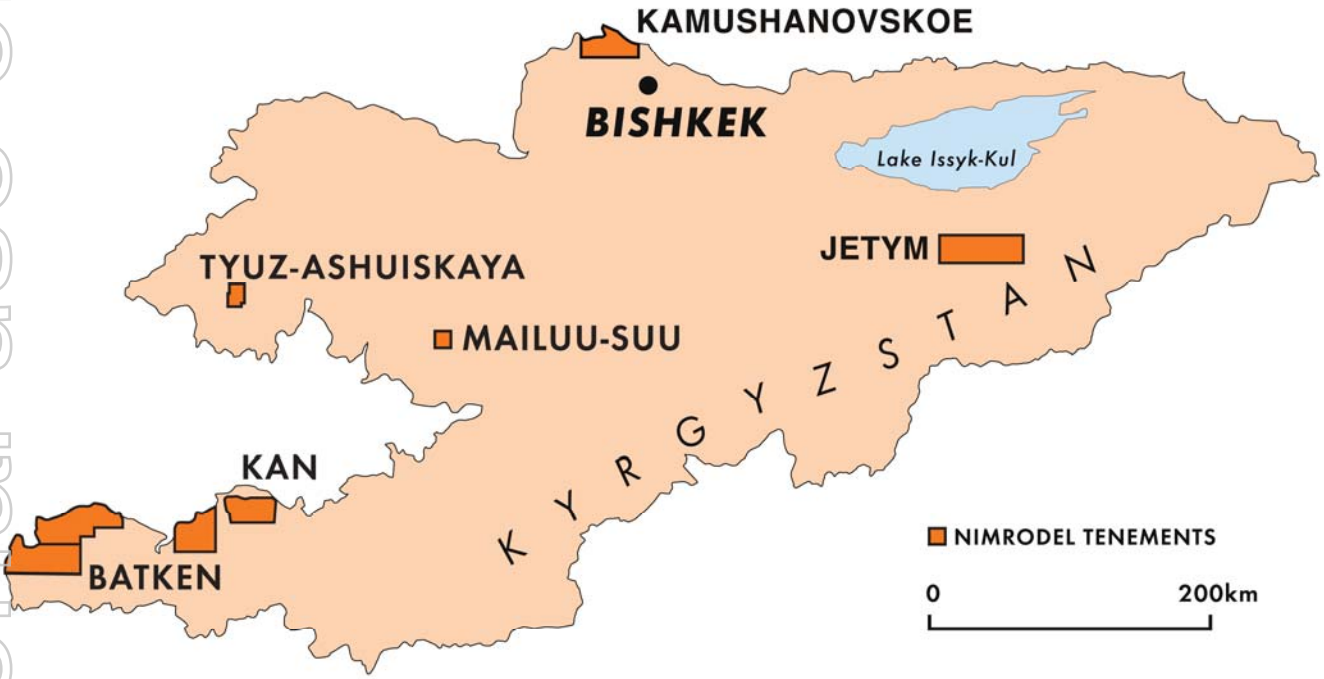

FIGURE 1

Project Location Map – Kyrgyzstan

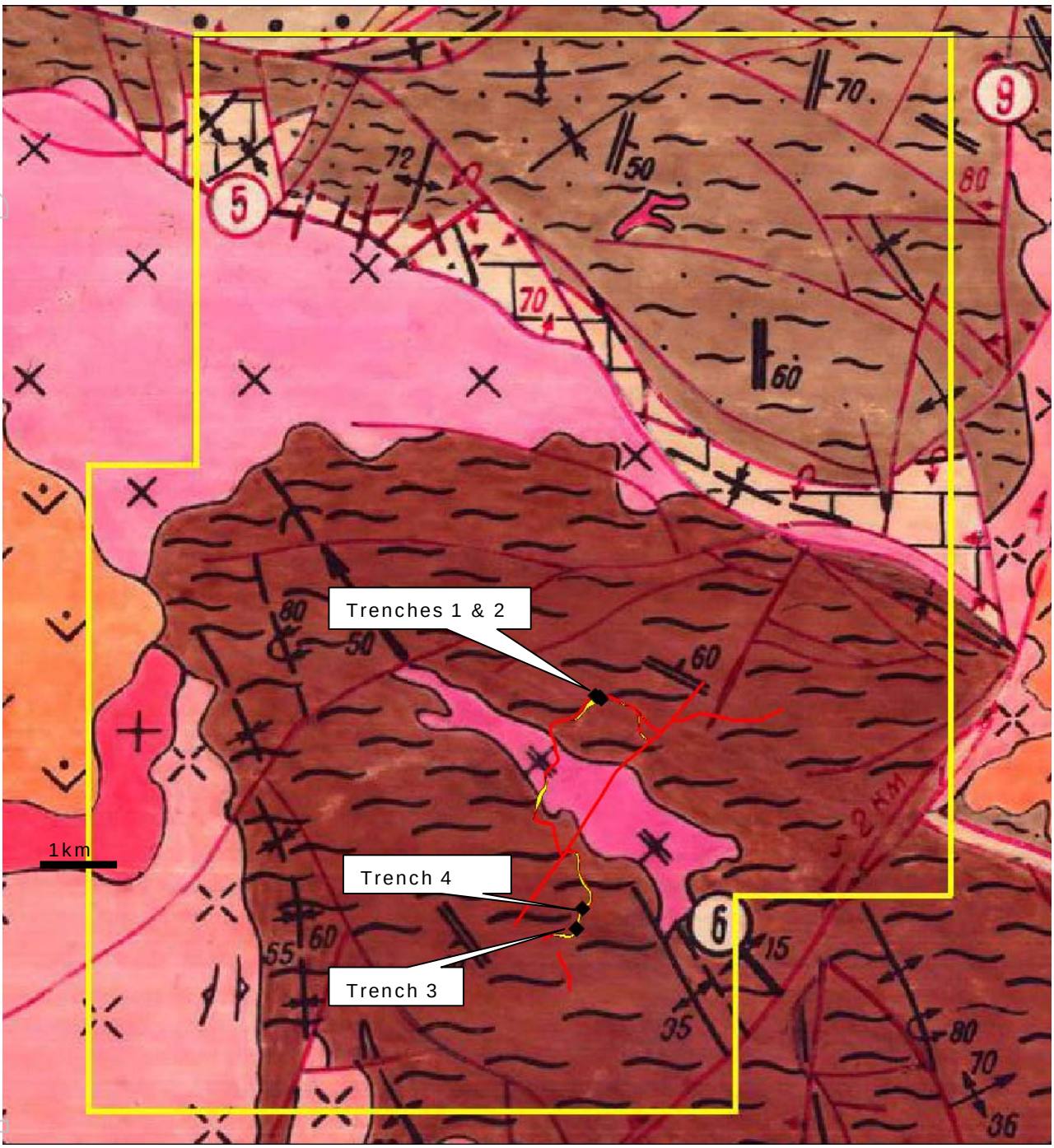

FIGURE 2
Tyuz-Ashuiskaya exploration licence showing the Saraysay limestone horizon in red and the mineralized zones identified from mapping in yellow.