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12 June 2009

### **\$150 million institutional note issue**

Tabcorp Holdings Limited ("Tabcorp"), Australia's leading gambling entertainment group, today announced the launch and pricing of a new \$150 million note issue to domestic institutional investors. The new issue was in response to enquiries from institutional investors following the recent successful issue of Tabcorp Bonds.

The notes will provide investors with quarterly interest payments on the same basis as Tabcorp Bonds, calculated as a fixed margin of 4.25% pa over the 3 month Bank Bill Rate. The notes will mature on 1 May 2014 and will not be listed.

The proceeds of the issue will be used to repay some of Tabcorp's existing bank debt.

The issue of Tabcorp Bonds and the institutional note issue are part of Tabcorp's capital management strategy and will provide a number of benefits to Tabcorp including increased funding diversification, greater funding flexibility and an extension of Tabcorp's debt maturity profile.

Tabcorp has now raised a total of \$434 million from the domestic bond markets in 2009 and is the first Australian corporate issuer to have completed both retail and institutional issues.

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