

# Kalahari minerals

## Fax

**Attention:** Australian Stock Exchange

**From:** Duncan Craib

**Date:** 15 June 2009

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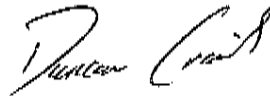
**Fax:** +61 2 9347 0005

**Pages:** 1 of 4

Dear Sirs

Kalahari Minerals PLC and its wholly owned subsidiary Kalahari Uranium LTD attach Form 604 Notice of Change of Interests of Substantial Holder.

Yours sincerely,



Duncan Craib  
for and on behalf of  
Kalahari Minerals PLC

**FORM 604**Corporations Act 2001  
Section 671B**Notice of change of interests of substantial holder**To Company Name/Scheme EXTRACT RESOURCES LIMITEDACN/ARSN 057 337 952**1. Details of substantial holder(1)**Name KALAHARI MINERALS PLC ARBN 112 843 151 and its wholly owned subsidiary KALAHARI URANIUM LIMITED

There was a change in the interests of the  
Substantial holder on 12/06/2009  
The previous notice was given to the company on 02/05/2008  
The previous notice was dated 30/04/2008

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interest in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous Notice		Present Notice	
	Person's votes	Voting power (5)	Person's votes	Voting Power (5)
Ordinary shares	72,156,641	39.11%	91,497,455	40.00%

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
12/05/2008	KALAHARI MINERALS PLC and KALAHARI URANIUM LIMITED	Refer (a) below	1.08	77,000 ORD	77,000
19/06/2008	KALAHARI MINERALS PLC and KALAHARI URANIUM LIMITED	Refer (b) below	1.10	10,823,496 ORD	10,823,496
18/12/2008	KALAHARI MINERALS PLC and KALAHARI URANIUM LIMITED	Refer (a) below	1.11	707,000 ORD	707,000
24/12/2008	KALAHARI MINERALS PLC and KALAHARI URANIUM LIMITED	Refer (a) below	1.16	286,000 ORD	286,000
31/12/2008	KALAHARI MINERALS PLC and KALAHARI URANIUM LIMITED	Refer (a) below	1.22	168,093 ORD	168,093
30/01/2009	KALAHARI MINERALS PLC and KALAHARI URANIUM LIMITED	Refer (a) below	1.51	302,755 ORD	302,755
20/03/2009	KALAHARI MINERALS PLC and KALAHARI URANIUM LIMITED	Refer (c) below	1.05	1,856,410 ORD	1,856,410
05/05/2009	KALAHARI MINERALS PLC and KALAHARI URANIUM LIMITED	Refer (a) below	5.00	1,085,000 ORD	1,085,000
08/05/2009	KALAHARI MINERALS PLC and KALAHARI URANIUM LIMITED	Refer (a) below	4.79	120,000 ORD	120,000
15/05/2009	KALAHARI MINERALS PLC and KALAHARI URANIUM LIMITED	Refer (a) below	4.78	237,175 ORD	237,175
22/05/2009	KALAHARI MINERALS PLC and KALAHARI URANIUM LIMITED	Refer (a) below	4.97	128,905 ORD	128,905
27/05/2009	KALAHARI MINERALS PLC and KALAHARI URANIUM LIMITED	Refer (a) below	5.01	1,050,000 ORD	1,050,000
29/05/2009	KALAHARI MINERALS PLC and KALAHARI URANIUM LIMITED	Refer (a) below	5.00	198,980 ORD	198,980
04/06/2009	KALAHARI MINERALS PLC and KALAHARI URANIUM LIMITED	Refer (a) below	5.41	1,000,000 ORD	1,000,000
11/06/2009	KALAHARI MINERALS PLC and KALAHARI URANIUM LIMITED	Refer (a) below	6.82	800,000 ORD	800,000
12/06/2009	KALAHARI MINERALS PLC and KALAHARI URANIUM LIMITED	Refer (a) below	6.67	500,000 ORD	500,000

- (a) Acquisition shares on market in the ordinary course of trading on Australian Securities Exchange in accordance with the rules of that securities exchange and containing no special terms or conditions
- (b) Purchase pursuant to Share Placement
- (c) Purchase pursuant to exercised Share Options

**4. Present relevant interests**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Kalahari Uranium Limited	Kalahari Uranium Limited	N/A	Registered Holder/owner	91,497,455 ordinary shares	91,497,455
Kalahari Minerals plc	Kalahari Uranium Limited	Kalahari Uranium Limited	Relevant interest under section 608 of the Corporations Act as Kalahari Uranium Limited is a wholly owned subsidiary of Kalahari Minerals plc	91,497,455 ordinary shares	91,497,455

**5. Changes in association**

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of Association
Not applicable	Not applicable

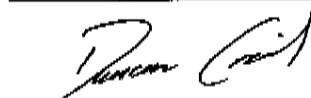
**6. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Kalahari Uranium Limited	15-19 Athol Street, Douglas, Isle of Man IM1 1LB
Kalahari Minerals plc	1b, 38 Jermyn Street, London, SW1Y 6DN

**Signature**

Name Duncan Craib Capacity Joint Company Secretary

Sign here  Date 15 June 2009

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## DIRECTIONS

1. If there are a number of substantial holders with similar or related interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group or periods are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
2. See the definition of "associate" in section 9 of the Corporations Act 2001.
3. See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
4. The voting shares of a company constitute one class unless divided into separate classes.
5. The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
6. Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting power or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
7. Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
8. If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
9. Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.